Solvensrapport 2017

Forsikringsselskabet Danica QRT skemaer til Rapport om Solvens og Finansiel Situation Bilag Danica koncernen

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

	Solvency II value
-	C0010
R0010	
R0020	
R0030	
R0040	0
R0050	
R0060	33.010
R0070	203.649.964
R0080	20.643.343
R0090	1.092.957
R0100	15.875.901
R0110	8.202.693
R0120	7.673.208
R0130	139.829.780
R0140	39.661.629
R0150	99.863.057
R0160	15.084
R0170	290.009
R0180	7.201.603
R0190	15.810.181
R0200	3.196.200
R0210	
R0220	212.153.544
R0230	5.233.747
R0240	
R0250	
R0260	5.233.747
R0270	119.779
R0280	0
R0290	
R0300	
R0310	119.779
R0320	37.032
R0330	82.748
R0340	
R0350	
R0360	928.561
R0370	46.526
R0380	1.119.709
R0390	
R0400	
R0410	1.563.759
R0420	633.885
R0500	425.482.485

l iahilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

R0510	315.974
R0520	0
R0530	
R0540	
R0550	
R0560	315.974
R0570	
R0580	306.907
R0590	9.067
R0600	152.717.375
R0610	9.744.050
R0620	
R0630	9.339.068
R0640	404.982
R0650	142.973.326
R0660	
R0670	142.455.088
R0680	518.238
R0690	205.699.969
R0700	
R0710	204.290.745
R0720	1.409.224
R0730	
R0740	
R0750	
R0760	4.509
R0770	
R0780	2.011.748
R0790	16.910.050
R0800	18.264.078
R0810	
R0820	375.873
R0830	29.641
R0840	3.143.479
R0850	3.801.616
R0860	
R0870	3.801.616
R0880	424.301
R0900	403.698.614
R1000	21.783.871

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.02

		Medical expense insurance	Income protection insurance	compensati on insurance	liability insurance	insurance	insurance	Fire and other damage to property insurance	insurance	suretyship insurance
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
	R0110	352.493		·				·		
ed	R0120	332.433								
cepted	R0130									
	R0140	0								
	R0200	352.493	0	0	0	0	0	0	0	0
	R0210	355.338								
ed	R0220									
cepted	R0230									
	R0240	0								
	R0300	355.338	0	0	0	0	0	0	0	0
	R0310	361.727								
ed	R0320									
cepted	R0330									
	R0340	-26								
	R0400	361.753	0	0	0	0	0	0	0	0
	R0410									
ed	R0420									

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

R0430

R0440 R0500

R0550

R1200

R1300

35.308

Reinsurers'share

Net

Expenses incurred

Other expenses Total expenses

1.000 DKK Non-Life & Accepted non-proportional reinsurance

S.05.01.02

(cont'd)

	roportional	cepted non-p	iness for: acc reinsu	Line of bus	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			
Total	Property	Marine, aviation, transport	Casualty	Health	Miscellaneo us financial loss	Assistance	Legal expenses insurance	
C0200	C0160	C0150	C0140	C0130	C0120	C0110	C0100	
352.493								R0110
0								R0120
0								R0130
0								R0140
352.493	0	0	0	0	0	0	0	R0200
355.338								R0210
0								R0220
0								R0230
0								R0240
355.338	0	0	0	0	0	0	0	R0300
361.727								R0310
0								R0320
0								R0330
-26								R0340
361.753	0	0	0	0	0	0	0	R0400
0								R0410
0								R0420
0								R0430
0								R0440
0	0	0	0	0	0	0	0	R0500
35.308	0	0	0	0	0	0	0	R0550
								R1200
35.308								R1300

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Expenses incurred

Other expenses

Total expenses

1.000 DKK

Premiums, claims & expenses by line of business

Life

S.05.01.02

		Line of Business for: life insurance obligations				Life reinsurance obligations				
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	non-life insurance contracts and relating to insurance obligations other than health	Health reinsurance	Life reinsurance	Total
ı		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	996.818	3.220.027	34.915.892	223.482					39.356.218
Reinsurers' share	R1420	12.492	2.180	11.433	65.437					91.543
Net	R1500	984.325	3.217.847	34.904.459	158.045	0	0	0	0	39.264.676
Premiums earned										
Gross	R1510	980.984	3.220.027	34.915.892	223.482					39.340.385
Reinsurers' share	R1520	18.980	2.180		65.437					98.030
Net	R1600	962.004	3.217.847	34.904.459	158.045	0	0	0	0	39.242.355
Claims incurred										
Gross	R1610	1.042.811	10.827.855	16.750.646	435.902					29.057.215
Reinsurers' share	R1620	13.024	42.221	-492						54.754
Net	R1700	1.029.787	10.785.634	16.751.138	435.902	0	0	0	0	29.002.461
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800	0	-	0	0	0	0	0	0	0
Expenses incurred	R1900	143.119	781.058	1.139.980	38.638	0	0	0	0	2.102.795
Other expenses	R2500									
Total expenses	R2600									2.102.795

Danica Koncernen 1.000 DKK Non-life obligations for home country

S.05.02.01

		Home country	Country (by amount of gross premiums written)
		C0080	C0090
Premiums written			
Gross - Direct Business	R0110	352.493	
Gross - Proportional reinsurance accepted	R0120		
Gross - Non-proportional reinsurance accepted	R0130		
Reinsurers' share	R0140	0	
Net	R0200	352.493	0
Premiums earned			
Gross - Direct Business	R0210	355.338	
Gross - Proportional reinsurance accepted	R0220		
Gross - Non-proportional reinsurance accepted	R0230		
Reinsurers' share	R0240	0	
Net	R0300	355.338	0
Claims incurred			
Gross - Direct Business	R0310	361.727	
Gross - Proportional reinsurance accepted	R0320		
Gross - Non-proportional reinsurance accepted	R0330		
Reinsurers' share	R0340	-26	
Net	R0400	361.753	0
Changes in other technical provisions			
Gross - Direct Business	R0410		
Gross - Proportional reinsurance accepted	R0420		
Gross - Non-proportional reinsurance accepted	R0430		
Reinsurers' share	R0440		
Net	R0500	0	0
Expenses incurred	R0550	35.308	
Other expenses	R1200		
Total expenses	R1300		

Total for top 5 countries and home country (by amount of gross premiums					
written)					
C0140					
	352.493				
	0				
	0				
	0				
	352.493				
	355.338				
	0				
	0				
	0				
	355.338				
	004 707				
	361.727				
	0				
	-26				
	361.753				
	501.733				
	0				
	0				
	0				
	0				
	0				
	35.308				
	35.308				

Danica Koncernen 1.000 DKK Life obligations for home country

S.05.02.01

Premiums written	
Gross	R1410
Reinsurers' share	R1420
Net	R1500
Premiums earned	
Gross	R1510
Reinsurers' share	R1520
Net	R1600
Claims incurred	
Gross	R1610
Reinsurers' share	R1620
Net	R1700
Changes in other technical provisions	
Gross	R1710
Reinsurers' share	R1720
Net	R1800
Expenses incurred	R1900
Other expenses	R2500
Total expenses	R2600

			1
	Home country	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)
		NO	SE
	C0220	C0230	C0230
R1410	24.276.811	2.231.101	12.486.506
R1420	6.041	66.850	18.651
R1500	24.270.770	2.164.251	12.467.855
R1510	24.262.835	2.229.244	12.486.506
R1520	12.529	66.850	18.651
R1600	24.250.306	2.162.394	12.467.855
R1610	22.598.500	917.322	5.350.243
R1620	10.262	52.272	-7.781
R1700	22.588.238	865.050	5.358.024
R1710			
R1720			
R1800	0	0	0
R1900	1.636.550	206.141	260.104
R2500			
R2600			

T-4-1 4 4 5
Total for top 5
countries and home
country (by amount
of gross premiums
written)
C0280
38.994.418
91.543
38.902.876
38.978.585
98.030
38.880.555
28.866.065
54.754
28.811.311
0
0
0
2.102.795
2,102,795

Danica Koncernen 1.000 DKK

Impact of long term guarantees and transitional measures

S.22.01.22

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on	•	Impact of volatility adjustment set to zero	matching
	C0010	C0030	C0050	C0070	C0090
R0010	358.733.319			317.669	
R0020	23.974.509			-290.691	
R0050	23.974.509			-290.691	
R0090	10.694.893			2.727.784	

1.000 kr.

Own funds

S.23.01.22

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Barta and Autoritation in the		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	1.000.000	1.000.000			
Non-available called but not paid in ordinary share			1.500.000			
capital at group level	R0020	0				
Share premium account related to ordinary share	R0030	0	0			
capital Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings						
Subordinated mutual member accounts Non-available subordinated mutual member	R0050	0				
accounts at group level	R0060	0				
Surplus funds	R0070	0				
Non-available surplus funds at group level	R0080	0				
Preference shares Non-available preference shares at group level	R0090 R0100	0				
Share premium account related to preference	R0110	0				
shares	110110	Ů				
Non-available share premium account related to preference shares at group level	R0120	0				
Reconciliation reserve	R0130	19.170.279	19.170.279			
Subordinated liabilities	R0140	3.801.616			3.801.616	
Non-available subordinated liabilities at group level An amount equal to the value of net deferred tax	R0150	0				
assets	R0160	0				0
The amount equal to the value of net deferred tax	R0170	0				
assets not available at the group level Other items approved by supervisory authority as						
basic own funds not specified above	R0180	2.614			2.614	
Non available own funds related to other own funds	R0190	0				
items approved by supervisory authority Minority interests (if not reported as part of a						
specific own fund item)	R0200	0				
Non-available minority interests at group level	R0210	0				
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that						
should not be represented by the reconciliation	R0220					
reserve and do not meet the criteria to be classified	R0220					
as Solvency II own funds						
Deductions						
Deductions for participations in other financial undertakings, including non-regulated	R0230	0				
undertakings carrying out financial activities		-				
whereof deducted according to art 228 of the	R0240	0				
Directive 2009/138/EC Deductions for participations where there is non-						
availability of information (Article 229)	R0250	0				
Deduction for participations included by using D&A	R0260	0				
when a combination of methods is used Total of non-available own fund items	R0270	0	0	0	0	0
Total deductions	R0270	0	0	0	0	0
Total basic own funds after deductions	R0290	23.974.509	20.170.279	0	3.804.230	0
Ancillary own funds Unpaid and uncalled ordinary share capital callable						
on demand	R0300	0				
Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item	R0310	0				
for mutual and mutual - type undertakings, callable		Ĭ				
on demand Unpaid and uncalled preference shares callable on						
demand	R0320	0				
A legally binding commitment to subscribe and pay	R0330	0				
for subordinated liabilities on demand Letters of credit and guarantees under Article 96(2)						
of the Directive 2009/138/EC	R0340	0				
Letters of credit and guarantees other than under	R0350	0				
Article 96(2) of the Directive 2009/138/EC		Ů				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive	R0360	0				
Sasparagraph of Article 20(3) of the Directive	110300	· ·				
2009/138/EC						
2009/138/EC Supplementary members calls - other than under						
Supplementary members calls - other than under first subparagraph of Article 96(3) of the	R0370	0				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC						
Supplementary members calls - other than under first subparagraph of Article 96(3) of the	R0370 R0380 R0390	0				

1.000 kr.

Own funds

S.23.01.22 (cont'd)

Own funds of other financial sectors						
Credit Institutions, investment firms, financial						
insitutions, alternative investment fund	R0410	0				
manager, financial institutions						
Institutions for occupational retirement provision	R0420	0				
Non regulated entities carrying out financial	R0430	0				
activities		-				
Total own funds of other financial sectors	R0440	0	0	0	0	0
Own funds when using the D&A, exclusively or						
Own funds aggregated when using the D&A and	R0450	0				
combination of method	110430	٥				
Own funds aggregated when using the D&A and	R0460	0				
combination of method net of IGT		-				
Total available own funds to meet the consolidated						
group SCR (excluding own funds from	R0520	23.974.509	20.170.279	0	3.804.230	0
other financial sector and from the undertakings	110020					
included via D&A)						
Total available own funds to meet the minimum	R0530	23 974 509	20.170.279	0	3.804.230	
consolidated group SCR	110550	20.314.303	20.110.213	•	0.004.200	
Total eligible own funds to meet the consolidated						
group SCR (excluding own funds from	R0560 23.974.509	20.170.279	0	3.804.230		
other financial sector and from the undertakings	110500	20.314.303	20.374.303	ŭ	3.004.200	
included via D&A)						
Total eligible own funds to meet the minimum	R0570	21.392.104	20 170 279	0	1 221 824	
consolidated group SCR				Ů	1.221.021	
Minimum consolidated Group SCR	R0610	6.109.122				
Ratio of Eligible own funds to Minimum	R0650	3,501665917				
Consolidated Group SCR		.,				
Total eligible own funds to meet the group SCR	R0660	23.974.509	20.170.279	0	3.804.230	0
(including own funds from	B0000	40.004.000				
Group SCR	R0680	10.694.893				
Ratio of Eligible own funds to group SCR						
including other financial sectors	R0690	2,241678182				
and the undertakings included via D&A						

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	21.781.436
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	1.608.543
Other basic own fund items	R0730	1.002.614
Adjustment for restricted own fund items in respect		
of matching adjustment portfolios and	R0740	
ring fenced funds		
Other non available own funds	R0750	
Reconciliation reserve	R0760	19.170.279
Expected profits		
Expected profits included in future premiums	R0770	44.019
(EPIFP) - Life business	KOTTO	44.019
Expected profits included in future premiums	R0780	
(EPIFP) - Non-life business	KU/60	
Total Expected profits included in future	R0790	44,019
premiums (EPIFP)	N0/90	44.018

1.000 DKK

Solvency Capital Requirement - for groups using the standard formula and partial internal model

S.25.02.22

Unique number of component	Components description		Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	19.147.958			None
2	COUNTRISK SA	246.729			
3	LFUNDRW SA/PIM	5.822.694	1.635.317	None	None
4	HLT SA	1.483.680		None	None
7	OPR SA	826.696		None	None
8	LACTP SA	-10.445.885			
9	LACDT SA	-1.602.676			

Calculation of Solvency Capital Requirement		C0100
Total undiversified components	R0110	15.479.195
Diversification	R0060	-4.784.301
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	10.694.893
Capital add-ons already set	R0210	
Solvency capital requirement for undertakings under consolidated method	R0220	10.694.893
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	10.445.885
Amount/estimate of the overall loss-absorbing capacity ot deferred taxes	R0310	1.602.676
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	6.109.122
Information on other entities Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non_regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	

	C0100
R0560	
R0570	10.694.89

Danica Koncernen 1.000 DKK Undertakings in the scope of the group

S.32.01.22

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)
C0010	C0020	C0030	C0040	C0050	C0060	C0070
Sweden	LEI/549300GED19K93D6KN47	LEI	Danica Pension, Försäkringsaktiebolag	Life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/213800I62SZO75UB5V19	LEI	Forsikringsselskabet Danica	Non life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/2138004VZX8CSGPTDX68	LEI	Danica Pension, Livsforsikringsaktieselskab	Life insurance undertaking	Ltd.	Non-mutual
Norway	LEI/5967007LIEEXZX4QC822	LEI	Danica Pensjon	Life insurance undertaking	Ltd.	Non-mutual

		Criteria of Influence					
Supervisory Authority	% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	
C0080	C0180	C0190	C0200	C0210	C0220	C0230	
FSA Sweden	100,0000	100	100		Dominant	100	
FSA DK	100,0000	100	100		Dominant	100	
FSA DK	100,0000	100	100		Dominant	100	
FSA Norway	100,0000	100	100		Dominant	100	

Inclusion in the	scope of Group supervision	Group solvency calculation		
Yes/No	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking		
C0240	C0250	C0260		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	343
R0050	
R0060	
R0070	23.389.039
R0080	
R0090	22.518.483
R0100	0
R0110	
R0120	
R0130	870.557
R0140	78.659
R0150	791.897
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
R0230	0
R0240	
R0250	
R0260	
R0270	0
R0280	0
R0290	
R0300	
R0310	0
R0320	
R0330	
R0340	
R0350	
R0360	436
R0370	0
R0380	202.383
R0390	
R0400	
R0410	0
R0420	
R0500	23.592.201

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Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

315.974	R0510
0	R0520
	R0530
	R0540
	R0550
315.974	R0560
	R0570
306.907	R0580
9.067	R0590
0	R0600
0	R0610
	R0620
	R0630
	R0640
0	R0650
	R0660
	R0670
	R0680
0	R0690
	R0700
	R0710
	R0720
	R0730
	R0740
	R0750
	R0760
	R0770
	R0780
	R0790
7.456	R0800
	R0810
17.843	R0820
	R0830
1.462.940	R0840
0	R0850
	R0860
	R0870
4.117	R0880
1.808.330	R0900
21.783.871	R1000

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

	Line of Busi	iness for: no	n-life insuran		urance oblig reinsurance)	ations (direct	business an	d accepted p	roportional
	Medical expense insurance	Income protection insurance	Workers' compensati on insurance	Motor vehicle liability insurance	Other motor insurance	insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
	050 400				1				
R0110	352.493								
R0120 R0130									
R0140	0								
R0200	352.493	0	0	0	0	0	0	0	0
110200	332.433	0	0	0	U	0	0	0	0
R0210	355.338								
R0220									
R0230									
R0240	0								
R0300	355.338	0	0	0	0	0	0	0	0
R0310	361.727								
R0320									
R0330									
R0340	-26								
R0400	361.753	0	0	0	0	0	0	0	0
					,				
R0410									
R0420									
R0430									
R0440									
R0500	0	0	0	0	0	0	0	0	0
R0550	35.308								
R1200									
R1300									

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses Total expenses

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

(cont'd)

	insurar obligation	Business for: nce and reins is (direct bus roportional re	urance iness and	Line of bus				
	Legal expenses insurance	Assistance	Miscellaneo us financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
R0110 R0120								352.493 0
R0130								0
R0140 R0200	0	0	0	0	0	0	0	352.493
R0210 R0220								355.338 0
R0230								0
R0240								0
R0300	0	0	0	0	0	0	0	355.338
R0310 R0320								361.727 0
R0330								0
R0340								-26
R0400	0	0	0	0	0	0	0	361.753
R0410								0
R0420								0
R0430								0
R0440								0
R0500	0	0	0	0	0	0	0	0
R0550								35.308
R1200								
R1300								35.308

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

Forsikringsselskabet Danica 1.000 DKK Non-Life Technical Provisions

S.17.01.01

		Segmentation for:								
				Direct b	usiness and	accepted pro	portional rein	surance		
		Medical expense insurance	Income protection insurance	Workers' compen- sation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, avlation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0010									
Technical provisions calculated as a sum of BE and RM										
Best estimate <u>Premium provisions</u>										
Gross	R0060									
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140									
Net Best Estimate of Premium Provisions	R0150	0	0	0	0	0	0	0	0	0
Claims provisions										
Gross	R0160	306.907								
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240									
Net Best Estimate of Claims Provisions	R0250	306.907	0	0	0	0	0	0	0	0
Total Best estimate - gross	R0260	306.907	0	0	0	0	0	0	0	0
Total Best estimate - net	R0270	306.907	0	0	0	0	0	0	0	0
Risk margin	R0280	9.067								
Amount of the transitional on Technical Provisions		ſ	ſ			ſ		ſ	ſ	
Technical Provisions calculated as a whole	R0290									
Best estimate Risk margin	R0300 R0310									
Technical provisions - total	R0310									
Technical provisions - total	R0320	315.974	0	0	0	0	0	0	0	0
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	0	0	0	0	0	0	0	0	0
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	315.974	0	0	0	0	0	0	0	0

1.000 DKK

Non-Life Technical Provisions

S.17.01.01

(cont'd)

(cont'd)									
				Se	gmentation 1	or:			
		Direct bu	siness and a	ccepted	A	ad aon arana	reliand rains.		
		propo	rtional reinsu	rance	Ассері	ва поп-ргорс	ortional reinsu	rance:	
		Legal expenses insurance	Assist- ance	Miscellane ous financial loss	Non- proportiona I health reinsur- ance	Non- proportional casualty reinsur- ance	Non- proportiona I marine, aviation and transport reinsur- ance	Non- proportiona I property reinsur- ance	Total Non- Life obligation
		C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010								0
Total Recoverables from reinsurance/SPV and Finite Re after	R0050								0
Technical provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross	R0060								0
Total recoverable from reinsurance/SPV and Finite									
Re after the adjustment for expected	R0140								0
losses due to counterparty default									
Net Best Estimate of Premium Provisions	R0150	0	0	0	0	0	0	0	0
Claims provisions									
Gross	R0160								306.907
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected	R0240								٥
losses due to counterparty default									-
Net Best Estimate of Claims Provisions	R0250	0	0	0	0	0	0	0	306,907
Total Best estimate - gross	R0260	0	0	0	0	0	0	0	306.907
Total Best estimate - net	R0270	0	0	0	0	0	0	0	306.907
Risk margin	R0280								9.067
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0290								0
Best estimate	R0300								0
Risk margin	R0310								0
Technical provisions - total									
Technical provisions - total	R0320	0	0	0	0	0	0	0	315.974
Recoverable from reinsurance contract/SPV and		_	_	_	_	_	_	_	_
Finite Re after the adjustment for expected	R0330	0	0	0	0	0	0	0	0
losses due to counterparty default - total									
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	0	0	0	0	0	0	0	315.974
		'	'				<u>'</u>		

1.000 DKK

Non-life Insurance Claims Total Non-Life Business

S.19.01.21

Accident year /	Z0010	2
Underwriting year		

Gross Claims Paid (non-cumulative) (absolute amount)

	(absolute a	umount)				De	velopment ye	ar						In Current	Sum of
	Year	0	1	2	3	4	5	6	7	8	9	10 & +		year	years
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior	R0100											77.994	R0100	0	77.994
N-9	R0160	70.977	18.939	1.935	435	443	372	62	0	0	0		R0160	0	93.163
N-8	R0170	76.004	20.203	976	126	610	126	255	84	14			R0170	14	98.398
N-7	R0180	93.401	21.411	12.458	3.841	2.845	1.090	1.083	824				R0180	824	136.953
N-6	R0190	88.007	71.564	10.758	4.053	2.244	1.171	704					R0190	704	178.501
N-5	R0200	201.189	72.852	11.290	4.021	1.945	874						R0200	874	292.171
N-4	R0210	201.561	74.420	10.670	5.103	2.795							R0210	2.795	294.549
N-3	R0220	195.758	74.104	9.833	3.937								R0220	3.937	283.632
N-2	R0230	211.428	78.858	12.741									R0230	12.741	303.027
N-1	R0240	219.670	91.138										R0240	91.138	310.808
N	R0250	221.773											R0250	221.773	221.773
												Tota	R0260	334.800	2.290.969

Gross undiscounted Best Estimate Claims Provisions

(absolute amount)

						De	velopment ye	er						Year end
	Year	0	1	2	3	4	5	6	7	8	9	10 & +		(discounted
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100											0	R0100	0
N-9	R0160	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977		R0160	0
N-8	R0170	42.655	6.984	3.096	1.581	1.577	976	785	243	101			R0170	101
N-7	R0180	54.035	10.226	4.860	3.220	2.590	1.751	919	218				R0180	218
N-6	R0190	76.212	17.414	10.268	5.576	4.133	2.540	1.786					R0190	1.786
N-5	R0200	207.756	40.130	19.131	10.150	6.403	4.110						R0200	4.110
N-4	R0210	177.828	41.062	17.987	10.557	6.434							R0210	6.434
N-3	R0220	175.697	40.182	18.553	10.841								R0220	10.841
N-2	R0230	196.802	44.032	20.485									R0230	20.485
N-1	R0240	191.404	46.757										R0240	46.757
N	R0250	221.573											R0250	221.573
												Tota	R0260	312.304

Forsikringsselskabet Danica 1.000 DKK Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions

Basic own funds

Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement

Eligible own funds to meet Minimum Capital Requirement

Minimum Capital Requirement

	Amount with Long	Impact of	Impact of	Impact of	Impact of
	C0010	C0030	C0050	C0070	C0090
R0010	315.974			4.161	
R0020	20.175.328			-3.245	
R0050	20.175.328			-3.245	
R0090	3.903.542			179	
R0100	20.174.985	·		-3.245	·
R0110	975.886			45	

1.000 DKK

Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for						
participations in other financial sector as foreseen						
In article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	1.000.000	1.000.000			
Share premium account related to ordinary share	R0030	0				
Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
Preference shares	R0090	0				
Share premium account related to preference	R0110	0				
Reconciliation reserve	R0130	19.174.985	19.174.985			
Subordinated liabilities	R0140	0				
An amount equal to the value of net deferred tax	R0160	343				343
Other own fund items approved by the supervisory						
authority as basic own funds not specified above	R0180	0				
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that should						
not be represented by the reconciliation reserve and						
do not meet the criteria to be classified as Solvency	R0220					
II own funds						
Deductions						
Deductions for participations in financial and credit						
institutions	R0230	0				
Total basic own funds after deductions	DOGGO	00.475.000	00 474 005	0	0	343
Ancillary own funds	R0290	20.175.328	20.174.985	U	U	343
Unpaid and uncalled ordinary share capital callable	R0300	0				
on demand						
Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item	R0310	0				
for mutual and mutual - type undertakings, callable		_				
on demand						
Unpaid and uncalled preference shares callable on	R0320	0				
demand	110320	Ŭ				
A legally binding commitment to subscribe and pay						
for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2)	R0340	0				
of the Directive 2009/138/EC						
Letters of credit and guarantees other than under	R0350	0				
Article 96(2) of the Directive 2009/138/EC	K0350	U				
Supplementary members calls under first						
subparagraph of Article 96(3) of the Directive	R0360	0				
2009/138/EC						
Supplementary members calls - other than under						
first subparagraph of Article 96(3) of the Directive	R0370	0				
2009/138/EC						
Other ancillary own funds	R0390	0				
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	20.175.328	20.174.985	0		
Total available own funds to meet the MCR	R0510	20.174.985	20.174.985	0		
Total eligible own funds to meet the SCR	R0540	20.175.328	20.174.985	0		
Total eligible own funds to meet the MCR	R0550	20.174.985	20.174.985	0	0	
SCR	R0580	3.903.542				
MCR	R0600	975.886				
Ratio of Eligible own funds to SCR	R0620	5,168466693				
Ratio of Eligible own funds to MCR	R0640	20,673515297				

Reconciliation reserve

Reconciliation	reserve

Reconciliation reserve

Excess of assets over liabilities

Own shares (held directly and indirectly)

Foreseeable dividends, distributions and charges

Other basic own fund items

Adjustment for restricted own fund items in respect

of matching adjustment portfolios and ring fenced

funds

Reconciliation reserve

Expected profits

Expected profits included in future assets.

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total Expected profits included in future premiums (EPIFP)

	C0060
R0700	21.783.871
R0710	
R0720	1.608.543
R0730	1.000.343
R0740	
R0760	19.174.985
R0770	
R0780	
R0790	C

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
- 1		00010	00020	00000	00040	00000
en						
	R0010	1.000.000	1.000.000			
	R0030	0				
	R0040	0				
	R0050	0				
	R0070	0				
	R0090	0				
	R0110	0				
	R0130	19.174.985	19.174.985			
	R0140 R0160	0 343				343
	KUTUU	343				343
′	R0180	0				
ild nd y	R0220					
:	R0230	0				
	R0290	20.175.328	20.174.985	0	0	343
9	R0300	0				
1	R0310	0				
1	R0320	0				
,	R0330	0				
)	R0340	0				
	R0350	0				
	R0360	0				
	R0370	0				
	R0390	0				
	R0400	0			0	0
	R0500	20.175.328	20.174.985	0		343
	R0510 R0540	20.174.985 20.175.328	20.174.985 20.174.985	0	0	343
	KU34U	20.175.328	20.174.985	U	. 0	343

1.000 DKK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk	
Counterparty default risk	
Life underwriting risk	
Health underwriting risk	
Non-life underwriting risk	
Diversification	
Intangible asset risk	
Basic Solvency Capital Requirement	

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes
Capital requirement for dusiness operated in accordance with Art. 4 of Directive
2003/44/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds I otal amount of inotional Solvency Capital Requirement for matching adjustment

Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
R0010	4.975.305		None
R0020	1.970		
R0030			
R0040	70.775	None	None
R0050			
R0060	-54.083		
R0070			
R0100	4.993.967		

	C0100
R0130	10.575
R0140	
R0150	-1.100.999
R0160	
R0200	3.903.542
R0210	
R0220	3.903.542
R0400	
R0410	
R0420	
R0430	
R0440	

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations

MCR components

C0010

R0010 30.992

MCRNL Result

Background information

Medical expense insurance and proportional reinsurance Income protection insurance and proportional reinsurance Workers' compensation insurance and proportional reinsurance Motor vehicle liability insurance and proportional reinsurance Other motor insurance and proportional reinsurance Marine, aviation and transport insurance and proportional reinsurance Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance Credit and suretyship insurance and proportional reinsurance Legal expenses insurance and proportional reinsurance Assistance and proportional reinsurance Miscellaneous financial loss insurance and proportional reinsurance Non-proportional health reinsurance Non-proportional casualty reinsurance Non-proportional marine, aviation and transport reinsurance Non-proportional property reinsurance

	Background information							
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months						
	C0020	C0030						
R0020	306.907	352.493						
R0030								
R0040								
R0050								
R0060								
R0070								
R0080								
R0090								
R0100								
R0110								
R0120								
R0130								
R0140								
R0150								
R0160								
R0170								

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	30.992
R0310	3.903.542
R0320	1.756.594
R0330	975.886
R0340	975.886
R0350	18.628
R0400	975.886

Bilag Danica Pension

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

Ī	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
R0070	205.419.256
R0080	208.475
R0090	25.022.778
R0100	15.549.815
R0110	7.878.145
R0120	7.671.669
R0130	127.835.874
R0140	38.075.034
R0150	89.480.618
R0160	
R0170	280.221
R0180	18.007.087
R0190	15.810.562
R0200	2.984.666
R0210	2.001.000
R0220	142.389.886
R0230	5.233.747
R0240	0120011 11
R0250	
R0260	5.233.747
R0270	0.200.11
R0280	0
R0290	
R0300	
R0310	0
R0320	
R0330	
R0340	
R0350	
R0360	854.646
R0370	46.526
R0380	2.447.276
R0390	2.447.270
R0400	
R0410	901.605
R0410	567.367
R0500	357.860.309

l iahilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions – life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

R0510	0
R0520	0
R0530	
R0540	
R0550	
R0560	0
R0570	
R0580	
R0590	
R0600	151.910.002
R0610	9.501.862
R0620	
R0630	9.101.211
R0640	400.651
R0650	142.408.140
R0660	
R0670	141.951.874
R0680	456.266
R0690	139.551.128
R0700	
R0710	138.718.834
R0720	832.295
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	1.955.609
R0790	16.910.050
R0800	18.254.332
R0810	
R0820	320.346
R0830	
R0840	2.346.825
R0850	3.801.616
R0860	
R0870	3.801.616
R0880	294.352
R0900	335.344.260
R1000	22.516.048

1.000 DKK

Premiums, claims & expenses by line of business

Life

S.05.01.02

			Line of Business for: life insurance obligations				Life reinsuran			
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	contracts and relating to insurance obligations other	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	900.794	3.217.566	20.158.451						24.276.811
Reinsurers' share	R1420	3.860	2.180							6.041
Net	R1500	896.934	3.215.386	20.158.451	0	0	0	0	0	24.270.770
Premiums earned										
Gross	R1510	886.818	3.217.566	20.158.451						24.262.835
Reinsurers' share	R1520	10.348	2.180							12.529
Net	R1600	876.469	3.215.386	20.158.451	0	0	0	0	0	24.250.306
Claims incurred										
Gross	R1610	1.002.621	10.789.835	10.396.492	409.552					22.598.500
Reinsurers' share	R1620	14.474	-4.211							10.262
Net	R1700	988.147	10.794.047	10.396.492	409.552	0	0	0	0	22.588.238
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800	0	0	0	0	0	0	0	0	0
Expenses incurred	R1900	102.515	768.720	757.949	7.366	0	0	0	0	1.636.550
Other expenses	R2500									
Total expenses	R2600									1.636.550

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance			Other life insurance			
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Insurance obligation other than health insurance obligations
Technical provisions calculated as a whole	R0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030	139.565.503		106.311.935	32.406.899			2.386.371	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0			0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	139.565.503		106.311.935	32.406.899		0	2.386.371	o
Risk Margin	R0100	448.948	832.295			7.318			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	140.014.450	139.551.128			2.393.689			0

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

(cont'd)

			Health insurance (direct business)					
	Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life Insurance)
	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R0010		0						0
R0020		0						0
R0030		280.670.707		9.101.211				9.101.211
R0080		0						0
R0090		280.670.707		9.101.211	0	0	0	9.101.211
R0100		1.288.561	400.651					400.651
R0110		0						C
R0120		0						C
R0130		0						C
R0200		281.959.268	9.501.862			0	0	9.501.862

Technical provisions calculated as a whole

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole

Technical provisions calculated as a sum of BE and RM

Best Estimate

Gross Best Estimate

Total Recoverables from reinsurance/SPV and Finite Reafter the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re

Risk Margin

Amount of the transitional on Technical Provisions

Technical Provisions calculated as a whole

Best estimate

Risk margin

Technical provisions - total

Danica Pension 1.000 DKK Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions Basic own funds

Eligible own funds to meet Solvency Capital Requirement

Solvency Capital Requirement
Eligible own funds to meet Minimum Capital Requirement
Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero	
	C0010	C0030	C0050	C0070	C0090	
R0010	291.461.130			309.074		
R0020	25.092.573			-284.626		
R0050	25.092.573			-284.626		
R0090	10.263.543			2.772.692		
R0100	22.214.676			-35.083		
R0110	4.618.594			1.247.711		

1.000 DKK

Own funds

S.23.01.01

	F	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for		C0010	C0020	C0030	C0040	C0050
participations in other financial sector as						
foreseen in article 68 of Delegated Regulation						
Ordinary share capital (gross of own shares)	R0010	1.100.000	1.100.000			
Share premium account related to ordinary share						
capital	R0030	0				
Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
Preference shares	R0090	0				
Share premium account related to preference	R0110	0 20.190.957	20.190.957			
Reconciliation reserve Subordinated liabilities	R0130 R0140	3.801.616	20.190.957		3.801.616	
An amount equal to the value of net deferred tax	R0140	3.601.010			3.001.010	
Other own fund items approved by the supervisory	110100					
authority as basic own funds not specified above	R0180	0				
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that						
should not be represented by the reconciliation	R0220					
reserve and do not meet the criteria to be classified	110220					
as Solvency II own funds						
Deductions						
Deductions for participations in financial and credit	R0230	0				
institutions						
Total basic own funds after deductions	R0290	25.092.573	21.290.957	0	3.801.616	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable	R0300	0				
on demand Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item						
for mutual and mutual - type undertakings, callable	R0310	0				
on demand						
Unpaid and uncalled preference shares callable on						
demand	R0320	0				
A legally binding commitment to subscribe and pay						
for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2)	+					
of the Directive 2009/138/EC	R0340	0				
	+					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0				
* *						
Supplementary members calls under first	R0360	0				
subparagraph of Article 96(3) of the Directive 2009/138/EC	K0360	U				
Supplementary members calls - other than under						
first subparagraph of Article 96(3) of the Directive	R0370	0				
2009/138/EC	K0370	O				
Other ancillary own funds	R0390	0				
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	25.092.573	21.290.957	0	0,00,00	0
Total available own funds to meet the MCR	R0510	25.092.573	21.290.957	0		
Total eligible own funds to meet the SCR	R0540	25.092.573	21.290.957	0		0
Total eligible own funds to meet the MCR	R0550	22.212.745	21.290.957	0	921.787	
SCR	R0580	10.242.083				
	R0600	4.608.937				
MCR Ratio of Eligible own funds to SCR	R0620	2,449948244				

Reconciliation reserve

Reconcillation reserve
Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect
of matching adjustment portfolios and ring fenced
funds

of matching adjustment portrollos and ring fer funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

(EMIPP) - Life business Expected profits included in future premiums (EPIPP) - Non-life business Total Expected profits included in future premiums (EPIFP)

R0700 22.516 R0710 2.2516 R0720 1.225 R0730 1.100	
R0710 R0720 1.225 R0730 1.100 R0740	
R0720 1.225 R0730 1.100 R0740	.048
R0730 1.100 R0740	
R0740	.091
	.000
R0760 20.190	.957
R0770	
R0780	
R0790	O

1.000 DKK

Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

S.25.02.01

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	18.894.207			None
2	COUNTRISK SA	158.855			
3	LFUNDRW SA/PIM	4.766.001	1.635.317	None	None
4	HLT SA	1.370.480		None	Health expense risk
5	NOLIFUNDWG SA	0			
6	INTANG SA	0			
7	OPR SA	763.231			
8	LACTP SA	-10.402.284			
9	LACDT SA	-1.209.981			

Calculation of Solvency Capital Requirement
Total undiversified components
Diversification
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC
Solvency capital requirement excluding capital add-on
Capital add-ons already set
Solvency capital requirement
Other information on SCR
Amount/estimate of the overall loss-absorbing capacity of technical
provisions
Amount/estimate of the overall loss-absorbing capacity of deferred taxes
Capital requirement for duration-based equity risk sub-module
Total amount of Notional Solvency Capital Requirements for
remaining part
Total amount of Notional Solvency Capital Requirements for ring
fenced funds (other than those related to business operated in
accordance with Art. 4 of Directive 2003/41/EC (transitional))
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios
Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0110	14.340.509
R0060	-4.098.426
R0160	
R0200	10.242.083
R0210	
R0220	10.242.083
R0300	10.402.284
R0310	1.209.981
R0400	
R0410	
R0420	
R0430	
R0440	

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	6.214.245

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits Obligations with profit participation - future discretionary benefits Index-linked and unit-linked insurance obligations Other life (re)insurance and health (re)insurance obligations Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210	132.052.063	
R0220	7.513.439	
R0230	138.718.834	
R0240	11.487.582	
R0250		723.924.000

6.214.245

C0070

R0300

Overall MCR calculation

Linear MCR SCR MCR MCR Comb Absol Minim

mum Capital Requirement	R0400	4.608.937
plute floor of the MCR	R0350	27.569
bined MCR	R0340	4.608.937
R floor	R0330	2.560.521
R сар	R0320	4.608.937
	R0310	10.242.083

Bilag

Danica Pension Försäkringsaktiebolag

1.000 SEK

Balance sheet

Own shares (held directly)

Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)

Amounts due in respect of own fund items or initial fund called up but not yet paid in

	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	3.395
R0050	
R0060	
R0070	13.932
R0080	
R0090	
R0100	0
R0110	
R0120	
R0130	0
R0140	
R0150	
R0160	
R0170	42.022
R0180	13.932
R0190 R0200	
R0210	
R0210	72.216.717
R0230	0
R0240	•
R0250	
R0260	
R0270	33.219
R0280	0
R0290	
R0300	
R0310	33.219
R0320	32.430
R0330	789
R0340	
R0350	
R0360	
R0370	
R0380	38.763
R0390	
R0400	
R0410	535.018
R0420	65.917
R0500	72.906.962

Liabilities		
Technical provisions – non-life	R0510	0
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	49.324
Technical provisions - health (similar to life)	R0610	47.499
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	46.060
Risk margin	R0640	1.439
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	1.824
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	1.824
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	70.736.856
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	70.227.630
Risk margin	R0720	509.226
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	2.800
Reinsurance payables	R0830	14.378
Payables (trade, not insurance)	R0840	3.772
Subordinated liabilities	R0850	100.000
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	100.000
Any other liabilities, not elsewhere shown	R0880	89.396
Total liabilities	R0900	70.996.525
Excess of assets over liabilities	R1000	1.910.437

Danica Pension Försäkringsaktiebolag 1.000 SEK Premiums, claims & expenses by line of business Life S.05.01.02

			profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	contracts and relating to	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	9.815		16.491.449						16.501.263
Reinsurers' share	R1420	9.539		15.109						24.648
Net	R1500	276	0	16.476.339	0	0	0	0	0	16.476.615
Premiums earned										
Gross	R1510	9.815		16.491.449						16.501.263
Reinsurers' share	R1520	9.539		15.109						24.648
Net	R1600	276	0	16.476.339	0	0	0	0	0	16.476.615
Claims incurred										
Gross	R1610	-12.200		7.082.694						7.070.494
Reinsurers' share	R1620	-9.632		-651						-10.282
Net	R1700	-2.568	0	7.083.345	0	0	0	0	0	7.080.776
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800	0	0	0	0	0	0	0	0	0
Expenses incurred	R1900	13.037	0	336.903						349.940
Other expenses	R2500									
Total expenses	R2600									349.940

Line of Business for: life insurance obligations

Life reinsurance obligations

1.000 SEK

Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance			Other life insurance			
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuitles stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030			70.227.630			1.824		
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080						789		
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0		70.227.630	0		1.035	0	0
Risk Margin	R0100		509.226			0			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110					·			
Best estimate	R0120								
Risk margin	R0130								_
Technical provisions - total	R0200	0	70.736.856			1.824			0

Danica Pension Försäkringsaktiebolag 1.000 SEK

Life and Health SLT Technical Provisions

S.12.01.02 (cont'd)

				Health in	surance (direct l	business)			
		Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020		0						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		70.229.454		46.060				46.060
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		789		32.430				32.430
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	70.228.665		13.630	0	0	0	13.630
Risk Margin	R0100		509.226	1.439					1.439
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0						0
Technical provisions - total	R0200	0	70.738.680	47.499			0	0	47.499

1.000 SEK

Own funds

S.23.01.01

	ĺ	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for		555.5				0.000
participations in other financial sector as foreseen						
in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	100.000	100.000			
Share premium account related to ordinary share	R0030	0				
Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
Preference shares	R0090	0				
Share premium account related to preference	R0110	0				
Reconciliation reserve	R0130	1.807.042	1.807.042			
Subordinated liabilities	R0140	100.000		100.000		
An amount equal to the value of net deferred tax	R0160	3.395				3.395
Other own fund items approved by the supervisory	R0180	0				
authority as basic own funds not specified above	10100	o				
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that should						
not be represented by the reconciliation reserve and	R0220					
do not meet the criteria to be classified as Solvency						
II own funds						
Deductions						
Deductions for participations in financial and credit	R0230	0				
institutions	110200	,				
Total basic own funds after deductions	R0290	2.010.437	1.907.042	100.000	0	3.395
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable	R0300	0				
on demand	K0300	U				
Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item	D0040	0				
for mutual and mutual - type undertakings, callable	R0310	0				
on demand						
Unpaid and uncalled preference shares callable on						
demand	R0320	0				
A legally binding commitment to subscribe and pay						
for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2)	R0340	0				
of the Directive 2009/138/EC	110010	Ů				
Letters of credit and guarantees other than under	Doc==				<u> </u>	
Article 96(2) of the Directive 2009/138/EC	R0350	0				
Supplementary members calls under first						
subparagraph of Article 96(3) of the Directive	R0360	0				
2009/138/EC		ŭ				
Supplementary members calls - other than under						
first subparagraph of Article 96(3) of the Directive	R0370	0				
2009/138/EC						
Other ancillary own funds	R0390	0				
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	2.010.437	1.907.042	100.000	0	
Total available own funds to meet the MCR	R0510	2.007.042	1.907.042	100.000	0	
Total eligible own funds to meet the SCR	R0540	2.010.437	1.907.042	100.000		3.395
Total eligible own funds to meet the MCR	R0550	2.007.042	1.907.042	100.000		
SCR	R0580	1.637.961				
MCR	R0600	492.484				
Ratio of Eligible own funds to SCR Ratio of Eligible own funds to MCR	R0620	1,227402554 4,075342538				
Rauo of Eligible own funds to MCK	R0640	4,075342538				

Reconciliation reserve

Reconciliation reserve
Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect
of matching adjustment portfolios and ring fenced
funds

funds Reconciliation reserve Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total Expected profits included in future premiums (EPIFP)

	C0060
R0700	1.910.437
R0710	
R0720	
R0730	103.395
R0740	
R0760	1.807.042
R0770	
R0780	
R0790	(

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk Counterparty default risk Life underwriting risk Health underwriting risk

Non-life underwriting risk Diversification Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirement for matching adjustment Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital	USP	Simplifications
	C0110	C0090	C0100
R0010	1.012.059		
R0020	43.400		
R0030	1.010.694	None	None
R0040	1.688	None	None
R0050			
R0060	-453.924		
R0070			
R0100	1.613.919		

	C0100
R0130	24.042
R0140	
R0150	
R0160	
R0200	1.637.961
R0210	
R0220	1.637.961
R0400	
R0410	
R0420	
R0430	
R0440	

1.000 SEK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRI Result

	C0040	
R0200		492.484

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230	70.227.630	
R0240	14.665	
R0250		832.747

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	492.484
R0310	1.637.961
R0320	737.082
R0330	409.490
R0340	492.484
R0350	36.044
R0400	492.484

1.000 NOK

Balance sheet

Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

S.02.01.02

Ass	pets
God	odwill
Def	erred acquisition costs
Inta	angible assets
Def	erred tax assets
Per	nsion benefit surplus
Pro	perty, plant & equipment held for own use
Inv	estments (other than assets held for index-linked and unit-linked contracts)
Pro	perty (other than for own use)
Hol	dings in related undertakings, including participations
Equ	uities
Equ	uities - listed
Equ	uities - unlisted
Bor	nds
Gov	vernment Bonds
Cor	porate Bonds
Stru	uctured notes
Col	lateralised securities
Col	lective Investments Undertakings
Der	rivatives
Dep	posits other than cash equivalents
Oth	er investments
Ass	sets held for index-linked and unit-linked contracts
Loa	ans and mortgages
Loa	ans on policies
Loa	ans and mortgages to individuals
Oth	er loans and mortgages
Rei	insurance recoverables from:
Noi	n-life and health similar to non-life
Nor	n-life excluding health
Hea	alth similar to non-life
Life	and health similar to life, excluding health and index-linked and unit-linked
Hea	alth similar to life
Life	excluding health and index-linked and unit-linked
Life	index-linked and unit-linked
Dep	posits to cedants
Insi	urance and intermediaries receivables
Rei	nsurance receivables
Red	ceivables (trade, not insurance)
Ow	n shares (held directly)
Am	ounts due in respect of own fund items or initial fund called up but not yet paid in

	0-1
	Solvency II value C0010
	C0010
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
R0070	1.215.469
R0080	
R0090	
R0100	200
R0110	
R0120	200
R0130	919.760
R0140	17.326
R0150	902.434
R0160	
R0170	
R0180	291.058
R0190	437
R0200	4.014
R0210	
R0220	16.847.711
R0230	0
R0240	
R0250	
R0260	
R0270	125.007
R0280	0
R0290	
R0300	
R0310	125.007
R0320	16.499
R0330	108.507
R0340	
R0350	
R0360	97.054
R0370	
R0380	
R0390	
R0400	
R0410	278.581
R0420	21.093
R0500	18.584.916

Liabilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

R0510	0
R0520	0
R0530	
R0540	
R0550	
R0560	0
R0570	
R0580	
R0590	
R0600	1.017.105
R0610	272.414
R0620	
R0630	268.132
R0640	4.282
R0650	744.691
R0660	
R0670	662.837
R0680	81.854
R0690	16.671.856
R0700	
R0710	16.418.787
R0720	253.069
R0730	
R0740	
R0750	
R0760	5.956
R0770	
R0780	77.996
R0790	
R0800	1
R0810	
R0820	46.975
R0830	24.780
R0840	
R0850	0
R0860	
R0870	
R0880	76.853
R0900	17.921.523
R1000	663.393

1.000 NOK

Premiums, claims & expenses by line of business

Life

S.05.01.02

			Line of B	usiness for: life		Life reinsurance				
			Line of Di	aon 1000 101 . III	c mourance o	ongations	Annuities	Life felli	ou alloc	
						Annuities				
							from non-life			
						from non-life				
			Insurance	Index-linked		insurance				
		Health	with profit	and unit-	Other life	contracts	and relating	Health	Life	Total
		insurance	participation	linked	insurance	and relating	to insurance	reinsurance	reinsurance	
				insurance		to health	obligations			
						insurance	other than			
						obligations	health			
							insurance			
	1	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	117.021	3.251	2.531.451	295.181					2.946.904
Reinsurers' share	R1420	1.867			86.430					88.298
Net	R1500	115.154	3.251	2.531.451	208.751					2.858.606
Premiums earned										
Gross	R1510	114.569	3.251	2.531.451	295.181					2.944.452
Reinsurers' share	R1520	1.867			86.430					88.298
Net	R1600	112.701	3.251	2.531.451	208.751					2.856.154
Claims incurred										
Gross	R1610	65.279		1.061.324	34.805					1.211.625
Reinsurers' share	R1620	7.713	61.330	0	0					69.042
Net	R1700	57.566	-11.112	1.061.324	34.805					1.142.583
Changes in other										
technical provisions								1		
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800									0
Expenses incurred	R1900	40.602	16.297	174.075	41.304					272.277
Other expenses	R2500									
Total expenses	R2600									272.277

Danica Pensjonsforsikring 1.000 NOK Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance		Other life insurance				
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030	517.133		16.418.787	0		145.703	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		108.507	0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	517.133		16.418.787	0		37.196	0	0
Risk Margin	R0100	36.485	253.069			45.369			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	553.619	16.671.856			191.072			0

1.000 NOK

Life and Health SLT Technical Provisions

S.12.01.02 (cont'd)

				Health ins	surance (direct l	ousiness)			
		Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020		o						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		17.081.624		268.132	0			268.132
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		108.507		16.499	0			16.499
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	16.973.116		251.633	0	0	0	251.633
Risk Margin	R0100		334.923	4.282					4.282
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120	,	0						0
Risk margin	R0130		0						0
Technical provisions - total	R0200	0	17.416.547	272.414			0	0	272.414

Danica Pensjonstorsikring 1.000 NOK

Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions

Basic own funds

Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement Eligible own funds to meet Minimum Capital Requirement

Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	
	C0010	C0030	C0050	C0070	C0090
R0010	17.688.961			5.856	
R0020	663.393			-3.725	
R0050	663.393			-3.725	
R0090	510.473			3.104	
R0100	663.393			-3.725	
R0110	188.051			195	

1.000 NOK

Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for						
participations in other financial sector as foreseen						
in article 68 of Delegated Regulation 2015/35	D0010	100.011	400.044			
Ordinary share capital (gross of own shares) Share premium account related to ordinary share	R0010 R0030	106.344 14.656	106.344 14.656			
Initial funds, members' contributions or the	R0030	14.000	14.000			
	R0040	0				
equivalent basic own - fund item for mutual and	R0040	U				
mutual-type undertakings						
Subordinated mutual member accounts Surplus funds	R0050 R0070	0				•
Preference shares	R0070	0				
Share premium account related to preference	R0090	0				
Reconciliation reserve	R0130	538.940	538.940			
Subordinated liabilities	R0140	0				
An amount equal to the value of net deferred tax	R0160	0				
Other own fund items approved by the supervisory						
authority as basic own funds not specified above	R0180	3.453			3.453	
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that should						
not be represented by the reconciliation reserve and	R0220					
do not meet the criteria to be classified as Solvency	110220					
II own funds						
Deductions						
Deductions for participations in financial and credit	R0230	0				
institutions	R0230	U				
Total basic own funds after deductions	R0290	663.393	659.940	0	3.453	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable	R0300	0				
on demand						
Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item	R0310	0				
for mutual and mutual - type undertakings, callable	110010	ŭ				
on demand						
Unpaid and uncalled preference shares callable on	R0320	0				
demand	R0320	U				
A legally binding commitment to subscribe and pay						
for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2)						
of the Directive 2009/138/EC	R0340	0				
Letters of credit and guarantees other than under	R0350	0				
Article 96(2) of the Directive 2009/138/EC		ŭ				
Supplementary members calls under first						
subparagraph of Article 96(3) of the Directive	R0360	0				
2009/138/EC						
Supplementary members calls - other than under						
first subparagraph of Article 96(3) of the Directive	R0370	0				
2009/138/EC						
Other ancillary own funds	R0390	0			_	
Total ancillary own funds	R0400	0			0	
Available and eligible own funds Total available own funds to meet the SCR	R0500	663,393	659.940	0	3.453	
Total available own funds to meet the SCR Total available own funds to meet the MCR	R0510	663,393	659.940	0	3.453	
Total eligible own funds to meet the SCR	R0540	663.393	659.940	0	3.453	
Total eligible own funds to meet the MCR	R0550	663.393	659.940	0	3.453	
SCR	R0580	510.473			2.100	
MCR	R0600	188.051				
Ratio of Eligible own funds to SCR	R0620	1,299565179				
Ratio of Eligible own funds to MCR	R0640	3,527725610				

Reconciliation reserve

Reconciliation reserve
Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect

of matching adjustment portfolios and ring fenced funds
Reconciliation reserve
Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total Expected profits included in future premiums (EPIFP)

	C0060
R0700	663.393
R0710	
R0720	
R0730	124.453
R0740	
R0760	538.940
R0770	58.141
R0780	
R0790	58.141

1.000 NOK Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk

Counterparty default risk Life underwriting risk

Health underwriting risk

Non-life underwriting risk Diversification

Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirement for matching adjustment Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
R0010	109.811		None
R0020	21.229		
R0030	456.575	None	None
R0040	101.281	None	None
R0050			
R0060	-154.989		
R0070			
R0100	533.906		

	C0100
R0130	59.711
R0140	-12.231
R0150	-70.914
R0160	
R0200	510.473
R0210	
R0220	510.473
R0400	
R0410	
R0420	
R0430	
R0440	

1 000 NOK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040	
R0200		188.051

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210	497.243	
R0220	56.375	
R0230	16.671.856	
R0240	338.480	
R0250		69 676 542

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	188.051
R0310	510.473
R0320	229.713
R0330	127.618
R0340	188.051
R0350	35.238
R0400	188.051