Solvensrapport 2018

Forsikringsselskabet Danica QRT skemaer til Rapport om Solvens og Finansiel Situation Bilag Danica koncernen

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown

Г	Solvency II value
-	C0010
R0010	
R0020	
R0030	
R0040	0
R0050	
R0060	33.773
R0070	275.938.630
R0080	16.011.362
R0090	8.217.149
R0100	23.436.243
R0110	8.666.215
R0120	14.770.028
R0130	166.015.928
R0140	37.704.740
R0150	127.022.219
R0160	859.700
R0170	429.268
R0180	17.704.286
R0190	40.984.233
R0200	3.569.430
R0210	
R0220	256.072.057
R0230	591.431
R0240	
R0250	
R0260	591.431
R0270	428.530
R0280	0
R0290	
R0300	
R0310	427.822
R0320	295.314
R0330	132.508
R0340	709
R0350	***
R0360	624.259
R0370	77.637
R0380	2.921.372
R0390	
R0400 R0410	2 702 242
R0410 R0420	3.790.819 843.726
R0500	541.322.234
RUOUU	541.322.234

Liabilities		
Fechnical provisions – non-life	R0510	273.598
echnical provisions - non-life (excluding health)	R0520	(
echnical provisions calculated as a whole	R0530	
est Estimate	R0540	
tisk margin	R0550	
echnical provisions - health (similar to non-life)	R0560	273.598
echnical provisions calculated as a whole	R0570	
lest Estimate	R0580	263.623
tisk margin	R0590	9.975
echnical provisions - life (excluding index-linked and unit-linked)	R0600	195.760.613
echnical provisions - health (similar to life)	R0610	14.039.446
echnical provisions calculated as a whole	R0620	
est Estimate	R0630	13.650.236
Risk margin	R0640	389.209
echnical provisions - life (excluding health and index-linked and unit-linked)	R0650	181.721.168
echnical provisions calculated as a whole	R0660	
est Estimate	R0670	181.047.162
isk margin	R0680	674.005
echnical provisions – index-linked and unit-linked	R0690	254.686.601
echnical provisions calculated as a whole	R0700	30.267.973
est Estimate	R0710	222.727.784
isk margin	R0720	1.690.843
ther technical provisions	R0730	
ontingent liabilities	R0740	
Provisions other than technical provisions	R0750	182.761
Pension benefit obligations	R0760	4.502
Deposits from reinsurers	R0770	
eferred tax liabilities	R0780	2.162.322
Derivatives	R0790	39.543.850
ebts owed to credit institutions	R0800	15.680.667
inancial liabilities other than debts owed to credit institutions	R0810	326.340
surance & intermediaries payables	R0820	73.080
einsurance payables	R0830	212.741
ayables (trade, not insurance)	R0840	6.403.072
subordinated liabilities	R0850	3.849.941
ubordinated liabilities not in Basic Own Funds	R0860	
ubordinated liabilities in Basic Own Funds	R0870	3.849.941
Any other liabilities, not elsewhere shown	R0880	502.399

Any other liabilities, not elsewhere shown

Excess of assets over liabilities

Total liabilities

R0880

R0900

R1000

502.399

519.662.486

21.659.748

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.02

Medical expense insurance Income survey Income insurance Incom		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)							onal	
R0110 411.761		expense insurance	protection	compensati on	vehicle liability insurance	Other motor insurance	aviation and transport	other damage to property	liability	suretyship
R0120 R0130 R0140 0 R0200 411.761 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
R0120 R0130 R0140 0 R0200 411.761 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		444 704				1	1			
R0130 R0140 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		411.761								
R0140 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										
R0200 411.761 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0								
R0210 412.262			0	0	0	0	0	0	0	0
R0220 R0230 R0240 0 R0300 412.262 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				_		-			-	-
R0220 R0230 R0240 0 R0300 412.262 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0210	412,262								
R0240 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0220									
R0300 412.262 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0230									
R0310 353.154 R0320 R0330 R0340 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0240	0								
R0320 R0330 R0340 0 R0400 353.154 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0300	412.262	0	0	0	0	0	0	0	0
R0320 R0330 R0340 0 R0400 353.154 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										
R0330 R0340 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0310	353.154								
R0340 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0320									
R0400 353.154 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0330									
R0410 R0420 R0430 R0440 R0500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 R0550 39.640 0 0 0 0 0 0 0 0 0 0 0 0 R1200	R0340	0								
R0420 R0430 R0440 R0500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	R0400	353.154	0	0	0	0	0	0	0	0
R0420 R0430 R0440 R0500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0										
R0430 R0440 R0500 0 0 0 0 0 0 0 0 0 0 R0550 39.640 0 0 0 0 0 0 0 0 0 R1200	R0410									
R0440 R0500 0	R0420									
R0500 0 <td></td>										
R0550 39.640 0 0 0 0 0 0 0 0 0										
R1200		-								
		39.640	0	0	0	0	0	0	0	0

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.02

(cont'd)

	insuran obligations	Business for: r ice and reinsu s (direct busin roportional rei	rance less and	Line of busi	ness for: acco	epted non-pro	portional	
	Legal expenses insurance	Assistance	Miscellaneo us financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
50110								
R0110								411.761
R0120 R0130								0
R0140								0
R0200	0	0	0	0	0	0	0	411.761
110200	U	U	0	U	U	U	U	411.701
R0210								412.262
R0220								0
R0230								0
R0240								0
R0300	0	0	0	0	0	0	0	412.262
R0310								353.154
R0320								0
R0330								0
R0340								0
R0400	0	0	0	0	0	0	0	353.154
R0410								0
R0420								0
R0430								0
R0440								0
R0500	0	0	0	0	0	0	0	0
R0550	0	0	0	0	0	0	0	39.640
R1200								
R1300								39.640

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share Net

Expenses incurred

Other expenses

Total expenses

Danica Koncernen
1.000 DKK
Premiums, claims & expenses by line of business
Life
S.05.01.02

		Line of Business for: life insurance obligations					Life reinsurar	ice obligations		
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	1.234.257	4.171.788	38.079.752	242.971					43.728.768
Reinsurers' share	R1420	11.991	5.490	14.848	76.428					108.756
Net	R1500	1.222.267	4.166.298	38.064.904	166.543	0	0	0	0	43.620.012
Premiums earned										
Gross	R1510	1.484.535	4.171.788	38.079.752	242.971					43.979.046
Reinsurers' share	R1520	72.011	5.490	14.848	52.027					144.376
Net	R1600	1.412.524	4.166.298	38.064.904	190.944	0	0	0	0	43.834.670
Claims incurred										
Gross	R1610	1.794.070	12.117.687	24.744.484	478.422					39.134.663
Reinsurers' share	R1620	45.730	43.300	10.424						99.453
Net	R1700	1.748.340	12.074.387	24.734.061	478.422	0	0	0	0	39.035.210
Changes in other										
technical provisions										
Gross	R1710	5.059	-1.448.626	-2.728.495	-76.198	0	0	0	0	-4.248.260
Reinsurers' share	R1720	0	-1.320	-9.089	0	0	0	0	0	-10.409
Net	R1800	5.059	-1.447.306	-2.719.406	-76.198	0	0	0	0	-4.237.851
Expenses incurred	R1900	175.720	1.155.628	1.336.092	45.618	0	0	0	0	2.713.058
Other expenses	R2500									
Total expenses	R2600									2.713.058

Danica Koncernen 1.000 DKK Non-life obligations for home country

S.05.02.01

		Home country	Country (by amount of gross premiums written)
	-	C0080	C0090
Premiums written			
Gross - Direct Business	R0110	411.761	
Gross - Proportional reinsurance accepted	R0120		
Gross - Non-proportional reinsurance accepted	R0130		
Reinsurers' share	R0140	0	
Net	R0200	411.761	(
Premiums earned			
Gross - Direct Business	R0210	412.262	
Gross - Proportional reinsurance accepted	R0220		
Gross - Non-proportional reinsurance accepted	R0230		
Reinsurers' share	R0240	0	
Net	R0300	412.262	(
Claims incurred			
Gross - Direct Business	R0310	353.154	
Gross - Proportional reinsurance accepted	R0320		
Gross - Non-proportional reinsurance accepted	R0330		
Reinsurers' share	R0340	0	
Net	R0400	353.154	(
Changes in other technical provisions	ľ		
Gross - Direct Business	R0410		
Gross - Proportional reinsurance accepted	R0420		
Gross - Non-proportional reinsurance accepted	R0430		
Reinsurers' share	R0440		
Net	R0500	0	(
Expenses incurred	R0550	39.640	
Other expenses	R1200		

R1300

Total for top 5 cou						
and home country (by						
amount of gross premiums						
written)						
C0140						
	411.761					
	0					
	0					
	0					
	411.761					
	412.262					
	0					
	0					
	0					
	412.262					
	353.154					
	0					
	0					
	0					
	353.154					
	0					
	0					
	0					
	0					
	0					
	39.640					
	39.640					

Gross - Non-proportional reinsurance accepted
Reinsurers' share
Net
Premiums earned
Gross - Direct Business
Gross - Proportional reinsurance accepted
Gross - Non-proportional reinsurance accepted
Reinsurers' share
Net
Claims incurred
Gross - Direct Business
Gross - Proportional reinsurance accepted
Gross - Non-proportional reinsurance accepted
Reinsurers' share
Net
Changes in other technical provisions
Gross - Direct Business
Gross - Proportional reinsurance accepted
Gross - Non-proportional reinsurance accepted
Reinsurers' share

Total expenses

Danica Koncernen 1.000 DKK Life obligations for home country

S.05.02.01

		Home country	Country (by amount of gross premiums written)	Country (by amount of gross premiums written)
			NO	SE
		C0220	C0230	C0230
Premiums written				
Gross	R1410	27.199.910	2.232.248	14.226.751
Reinsurers' share	R1420	9.959	80.244	18.553
Net	R1500	27.189.951	2.152.004	14.208.198
Premiums earned				
Gross	R1510	27.453.091	2.229.344	14.226.751
Reinsurers' share	R1520	69.841	55.981	18.553
Net	R1600	27.383.250	2.173.363	14.208.198
Claims incurred				
Gross	R1610	31.444.095	1.237.786	6.487.711
Reinsurers' share	R1620	34.777	46.136	18.540
Net	R1700	31.409.318	1.191.650	6.469.171
Changes in other technical provisions				
Gross	R1710	-4.248.260	0	0
Reinsurers' share	R1720	-10.409	0	0
Net	R1800	-4.237.851	0	0
Expenses incurred	R1900	2.249.548	214.128	249.383
Other expenses	R2500			
Total expenses	R2600			

Total for top 5
countries and home
country (by amount
of gross premiums
written)
C0280
43.658.909
108.756
43.550.153
43.909.187
144.376
43.764.811
39.169.592
99.453
39.070.139
-4.248.260
-10.409
-4.237.851
2.713.058
371
2.713.430

1.000 DKK

Impact of long term guarantees and transitional measures

S.22.01.22

Technical provisions

Basic own funds

Eligible own funds to meet Solvency Capital Requirement

R0050

Solvency Capital Requirement

R0090

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
R0010	450.720.812			573.967	
R0020	25.509.689			-514.836	
R0050	25.509.689			-514.836	
R0090	12.656.998			4.494.884	

1.000 kr.

Own funds

S.23.01.22

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	1.001.000	1.001.000			
Non-available called but not paid in ordinary share	R0020	0				
capital at group level Share premium account related to ordinary share						
capital	R0030	0	0			
Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings Subordinated mutual member accounts	DOOEO	0				
Non-available subordinated mutual member	R0050					
accounts at group level	R0060	0				
Surplus funds Non-available surplus funds at group level	R0070 R0080	0				
Preference shares	R0090	0				
Non-available preference shares at group level	R0100	0				
Share premium account related to preference shares	R0110	0				
Non-available share premium account related to preference shares at group level	R0120 R0130	20.656.167	20.656.167			
Reconciliation reserve Subordinated liabilities	R0130 R0140	20.656.167	20.656.167		3.849.941	
Non-available subordinated liabilities at group level	R0150	0.043.341			0.0.0.041	
An amount equal to the value of net deferred tax assets	R0160	0				0
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0				
Other items approved by supervisory authority as basic own funds not specified above	R0180	2.580			2.580	
Non available own funds related to other own funds items approved by supervisory authority Minority interests (if not reported as part of a specific	R0190	0				
own fund item)	R0200	0				
Non-available minority interests at group level	R0210	0				
Own funds from the financial statements that should not be represented by the reconcillation reserve and do not meet the criteria to be classified as Solvency II own funds Own funds from the financial statements that should						
not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency	R0220					
II own funds						
Deductions Deductions for participations in other financial						
undertakings, including non-regulated	R0230	0				
undertakings carrying out financial activities						
whereof deducted according to art 228 of the	R0240	0				
Directive 2009/138/EC Deductions for participations where there is non-						
availability of information (Article 229)	R0250	0				
Deduction for participations included by using D&A	R0260	0				
when a combination of methods is used Total of non-available own fund items	R0270	0	0	0	0	0
Total deductions	R0280	0	0	0	0	0
Total basic own funds after deductions	R0290	25.509.689	21.657.167	0	3.852.522	0
Ancillary own funds Unpaid and uncalled ordinary share capital callable	Docco	-				
on demand	R0300	0				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item	R0310	0				
for mutual and mutual - type undertakings, callable on demand	NUSTU					
Unpaid and uncalled preference shares callable on demand	R0320	0				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0				
Letters of credit and guarantees other than under	R0350 R0360	0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC Supplementary members calls - other than under	R0360	0				
Letters of credit and guarantees other than under Article 98(2) of the Directive 2009/130/EC Supplementary members calls under first subparagraph of Article 98(3) of the Directive 2009/130/EC Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/130/EC	R0360	0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC Supplementary members calls - other than under first subparagraph of Article 96(3) of the	R0360	0				

1.000 kr.

Own funds

S.23.01.22

(cont'd)

Own funds of other financial sectors						
Credit Institutions, investment firms, financial						
insitutions, alternative investment fund	R0410	0				
manager, financial institutions						
Institutions for occupational retirement provision	R0420	0				
Non regulated entities carrying out financial activities	R0430	0				
Total own funds of other financial sectors	R0440	0	0	0	0	0
Own funds when using the D&A, exclusively or in						
Own funds aggregated when using the D&A and	R0450	0				
combination of method	K0430	U				
Own funds aggregated when using the D&A and	R0460	0				
combination of method net of IGT	110400	· ·				
Total available own funds to meet the consolidated						
group SCR (excluding own funds from	R0520	25.509.689	21.657.167	0	3.852.522	0
other financial sector and from the undertakings	110020	20.000.000	21.007.107	•	0.002.022	· ·
included via D&A)						
Total available own funds to meet the minimum	R0530	25.509.689	21.657.167	0	3.852.522	
consolidated group SCR	110550	20.303.003	21.007.107	0	0.002.022	
Total eligible own funds to meet the consolidated						
group SCR (excluding own funds from	R0560	25.509.689	21 657 167	0	3.852.522	
other financial sector and from the undertakings	110300	20.303.003	21.007.107	0	0.002.022	
included via D&A)						
Total eligible own funds to meet the minimum	R0570	23 128 305	21.657.167	0	1,471,138	
consolidated group SCR				•		
Minimum consolidated Group SCR	R0610	7.355.691				
Ratio of Eligible own funds to Minimum	R0650	3,144273636				
Consolidated Group SCR Total eligible own funds to meet the group SCR						
	R0660	25.509.689	21.657.167	0	3.852.522	0
(including own funds from	R0680	12.656.998				
Group SCR	KUDBU	12.006.998				
Ratio of Eligible own funds to group SCR						
including other financial sectors	R0690	2,015461289				
and the undertakings included via D&A						

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	21.659.748
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	1.003.580
Adjustment for restricted own fund items in respect		
of matching adjustment portfolios and	R0740	
ring fenced funds		
Other non available own funds	R0750	
Reconciliation reserve	R0760	20.656.167
Expected profits		
Expected profits included in future premiums	R0770	4 217 404
(EPIFP) - Life business	RUTTU	4.217.404
Expected profits included in future premiums	R0780	
(EPIFP) - Non-life business	KU/60	
Total Expected profits included in future	R0790	4.217.404
premiums (EPIFP)	R0/90	4.217.404

1.000 DKK

Solvency Capital Requirement - for groups using the standard formula and partial internal model

S.25.02.22

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	26.042.530			None
2	COUNTRISK SA	857.744			
3	LFUNDRW SA/PIM	6.113.424	1.606.500	None	None
4	HLT SA	1.423.552		None	None
7	OPR SA	1.097.071		None	None
8	LACTP SA	-15.509.320			
9	LACDT SA	1.831.327			

Calculation of Solvency Capital Requirement		C0100
Total undiversified components	R0110	21.856.328
Diversification	R0060	-5.536.675
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	12.656.998
Capital add-ons already set	R0210	
Solvency capital requirement for undertakings under consolidated method	R0220	12.656.998
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	15.509.320
Amount/estimate of the overall loss-absorbing capacity ot deferred taxes	R0310	-1.831.327
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	7.355.691
Information on other entities Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	

		C0100
Overall SCR		
SCR for undertakings included via D and A	R0560	
Solvency capital requirement	R0570	12.656.99

Danica Koncernen 1.000 DKK Undertakings in the scope of the group

S.32.01.22

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)
C0010	C0020	C0030	C0040	C0050	C0060	C0070
Sweden	LEI/549300GED19K93D6KN47	LEI	Danica Pension, Försäkringsaktiebolag	Life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/213800I62SZO75UB5V19	LEI	Forsikringsselskabet Danica	Non life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/2138004VZX8CSGPTDX68	LEI	Danica Pension, Livsforsikringsaktieselskab	Life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/54930075ZDVZ1FPHY467	LEI	Danica Pensionsforsikring	Life insurance undertaking	Ltd.	Non-mutual
Norway	LEI/5967007LIEEXZX4QC822	LEI	Danica Pensjon	Life insurance undertaking	Ltd.	Non-mutual

	Criteria of influence					
Supervisory Authority	% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation
C0080	C0180	C0190	C0200	C0210	C0220	C0230
FSA Sweden	100,0000	100	100		Dominant	100
FSA DK	100,0000	100	100		Dominant	100
FSA DK	100,0000	100	100		Dominant	100
FSA DK	100,0000	100	100		Dominant	100
FSA Norway	100,0000	100	100		Dominant	100

Inclusion in the s	cope of Group supervision	Group solvency calculation		
Yes/No Date of decision if art. 214 is applied		Method used and under method 1, treatment of the undertaking		
C0240	C0250	C0260		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		
Included in the scope		Method1: Full consolidation		

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
Total assets

	Cohonny II volue
	Solvency II value C0010
	C0010
R0010	
R0020	
R0030	
R0040	429
R0050	120
R0060	
R0070	24.204.490
R0080	
R0090	23.366.030
R0100	0
R0110	
R0120	
R0130	838.460
R0140	0
R0150	838.460
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
R0230	0
R0240	
R0250	
R0260	
R0270	0
R0280	0
R0290	
R0300	
R0310	0
R0320	
R0330	
R0340	
R0350	
R0360	1.756
R0370	0
R0380	70.751
R0390	
R0400	
R0410	0
R0420	6.005
R0500	24.283.431

Liabilities		
Technical provisions – non-life	R0510	273.598
Technical provisions – non-life (excluding health)	R0520	C
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	273.598
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	263.623
Risk margin	R0590	9.975
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	C
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	C
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	501
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	19.027
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	2.996.544
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	<u> </u>
	1 1	

R0870 R0880

R0900

R1000

4.726

3.294.396

20.989.035

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Excess of assets over liabilities

Total liabilities

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

					reinsurance)				
	Medical expense insurance	Income protection insurance	Workers' compensati on insurance	Motor vehicle liability insurance	Other motor insurance	insurance	damage to property insurance	General liability insurance	Credit surety insura
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C009
R0110	411.761								
R0120	1								
R0130									
R0140	0								
R0200	411.761	0	0	0	0	0	0	0	
R0210	412.262								
R0220									
R0230									
R0240	0								
R0300	412.262	0	0	0	0	0	0	0	
R0310	353.154								
R0320									
R0330									
R0340	0								
R0400	353.154	0	0	0	0	0	0	0	
R0410									
R0420	+								
R0430					l	l			
R0440									
R0500	0	0	0	0	0	0	0	0	
R0550	39,640		0	0	0		0	- U	
R1200	22.2.10				l	l			
R1300									

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

 $\dot{\text{Gross}}$ - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

1.000 DKK

Non-Life & Accepted non-proportional reinsurance

S.05.01.01

(cont'd)

	insuran obligations	Business for: r ice and reinsu s (direct busin oportional rei	rance less and	Line of busi				
	Legal expenses insurance	Assistance	Miscellaneo us financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
R0110								411.761
R0120								0
R0130								0
R0140								0
R0200	0	0	0	0	0	0	0	411.761
R0210								412.262
R0220								0
R0230								0
R0240								0
R0300	0	0	0	0	0	0	0	412.262
R0310								353.154
R0320								0
R0330								0
R0340								0
R0400	0	0	0	0	0	0	0	353.154
R0410								0
R0420								0
R0430								0
R0440			0				0	0
R0500 R0550	0	0	0	0	0	0	0	39.640
R1200								39.040
R1200								39.640
K 1300								39.040

Premiums written

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted

Reinsurers' share

ivet

Premiums earned

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Claims incurred

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non-proportional reinsurance accepted Reinsurers' share

Net

Changes in other technical provisions

Gross - Direct Business

Gross - Proportional reinsurance accepted

Gross - Non- proportional reinsurance accepted

Reinsurers'share

Net

Expenses incurred

Other expenses

Total expenses

Forsikringsselskabet Danica 1.000 DKK

Non-Life Technical Provisions

S.17.01.01

						s	egmentation fo	or:			
					Direct b	usiness and a	accepted propo	ortional reinsu	irance		
			Medical expense insurance	Income protection insurance	Workers' compen- sation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
			C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
the adjustment for expec	reinsurance/SPV and Finite Re after	R0010									
Technical provisions cald	culated as a sum of BE and RM										
Best estimat	0										
Premium pro	ovisions										
Gross		R0060									
Re after the	rable from reinsurance/SPV and Finite adjustment for expected o counterparty default	R0140									
Net Best Est	imate of Premium Provisions	R0150	0	0	0	0	0	0	0	0	0
Claims provi	isions										
Gross		R0160	263.623								
Re after the	rable from reinsurance/SPV and Finite adjustment for expected o counterparty default	R0240									
Net Best Est	imate of Claims Provisions	R0250	263.623	0	0	0	0	0	0	0	0
Total Best es	stimate - gross	R0260	263.623	0	0	0	0	0	0	0	0
Total Best es	stimate - net	R0270	263.623	0	0	0	0	0	0	0	0
Risk margin		R0280	9.975								
Amount of the transitions	l on Technical Provisions										
Technical Pr	ovisions calculated as a whole	R0290									
Best estimat	e	R0300									
Risk margin		R0310									
Technical provisions - tol											
Technical pr	ovisions - total	R0320	273.598	0	0	0	0	0	0	0	0
Finite Re aft	from reinsurance contract/SPV and er the adjustment for expected o counterparty default - total	R0330	o	0	o	0	0	0	o	o	0
	ovisions minus recoverables from SPV and Finite Re - total	R0340	273.598	0	0	0	0	0	0	0	0

1.000 DKK

Non-Life Technical Provisions

S.17.01.01

(cont'd)

			or:	gmentation fo]
	ance:	tional reinsur	ed non-propor	Accept		siness and a tional reinsur		
Total Non- Life obligation	Non- proportional property reinsur- ance	Non- proportional marine, aviation and transport reinsur- ance	Non- proportional casualty reinsur- ance	Non- proportional health reinsur- ance	Miscellaneo us financial loss	Assist- ance	Legal expenses insurance	
C0180	C0170	C0160	C0150	C0140	C0130	C0120	C0110	F
0								R0010
0								R0050
0								R0060
0								R0140
0	0	0	0	0	0	0	0	R0150
263.623								R0160
0								R0240
263.623	0	0	0	0	0	0	0	R0250
263.623	0	0	0	0	0	0	0	R0260
263.623	0	0	0	0	0	0	0	R0270
9.975								R0280
0								R0290
0								R0300
0								R0310
273.598	0	0	0	0	0	0	0	R0320
0	0	0	0	0	0	0	0	R0330
273.598	0	0	0	0	0	0	0	R0340

Technical	provisions	calculated	as a whole

Total Recoverables from reinsurance/SPV and Finite Re after

Technical provisions calculated as a sum of BE and RM

Best estimate

<u>Premium provisions</u> Gross

Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Net Best Estimate of Premium Provisions

Claims provisions

Gross

Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Net Best Estimate of Claims Provisions

Total Best estimate - gross
Total Best estimate - net

Risk margin Amount of the transitional on Technical Provisions

Technical Provisions calculated as a whole Best estimate Risk margin

Technical provisions - total

Technical provisions - total

Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total

Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total

1.000 DKK

Non-life Insurance Claims Total Non-Life Business

S.19.01.21

Accident year / Underwriting year

Z0010 2

Gross Claims Paid (non-cumulative) (absolute amount)

						Dev	velopment ye	ar						In Current	Sum of
	Year	0	1	2	3	4	5	6	7	8	9	10 & +		year	years
	ĺ	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior	R0100											0	R0100	0	0
N-9	R0160	70.977	18.939	1.935	435	443	372	62	0	0	0		R0160	0	93.163
N-8	R0170	76.004	20.203	976	126	610	126	255	84	14		•	R0170	14	98.398
N-7	R0180	93.401	21.411	12.458	3.841	2.845	1.090	1.083	824				R0180	824	136.953
N-6	R0190	88.007	71.564	10.758	4.053	2.244	1.171	704					R0190	704	178.501
N-5	R0200	201.189	72.852	11.290	4.021	1.945	874						R0200	874	292.171
N-4	R0210	201.561	74.420	10.670	5.103	2.795							R0210	2.795	294.549
N-3	R0220	195.758	74.104	9.833	3.937								R0220	3.937	283.632
N-2	R0230	211.428	78.858	12.741	<u>.</u>								R0230	12.741	303.027
N-1	R0240	219.670	91.138										R0240	91.138	310.808
N	R0250	221.773	<u>.</u>										R0250	221.773	221.773
												Total	R0260	334.800	2.212.975
	Gross und	liscounted Be	st Estimate C	laims Provisi	ons										
	(absolute	amount)													
						_									

						De	velopment ye	ar						Year end
	Year	0	1	2	3	4	5	6	7	8	9	10 & +		(discounted
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360
Prior	R0100											0	R0100	0
N-9	R0160	38.161	6.098	2.259	1.730	962	800	479	390	115	0		R0160	0
N-8	R0170	42.655	6.984	3.096	1.581	1.577	976	785	243	101			R0170	101
N-7	R0180	54.035	10.226	4.860	3.220	2.590	1.751	919	218				R0180	218
N-6	R0190	76.212	17.414	10.268	5.576	4.133	2.540	1.786					R0190	1.786
N-5	R0200	207.756	40.130	19.131	10.150	6.403	4.110						R0200	4.110
N-4	R0210	177.828	41.062	17.987	10.557	6.434							R0210	6.434
N-3	R0220	175.697	40.182	18.553	10.841								R0220	10.841
N-2	R0230	196.802	44.032	20.485									R0230	20.485
N-1	R0240	191.404	46.757										R0240	46.757
N	R0250	221.573											R0250	221.573
												Tota	R0260	312.304

Forsikringsselskabet Danica 1.000 DKK Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions

Basic own funds

Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement

Eligible own funds to meet Minimum Capital Requirement

Minimum Capital Requirement

	Amount with Long	Impact of	Impact of	Impact of	Impact of
	C0010	C0030	C0050	C0070	C0090
R0010	273.598			6.112	
R0020	20.989.035			-4.767	
R0050	20.989.035			-4.767	
R0090	4.055.823			294	
R0100	20.988.606			-6.112	
R0110	1.013.956			74	

1.000 DKK

Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for						
participations in other financial sector as foreseen						
in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	1.001.000	1.001.000			
Share premium account related to ordinary share	R0030	0				
Initial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
mutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
Preference shares	R0090	0				
Share premium account related to preference shares	R0110	0				
Reconciliation reserve	R0130	19.987.606	19.987.606			
Subordinated liabilities	R0140	0				
An amount equal to the value of net deferred tax	R0160	429				42
Other own fund items approved by the supervisory		_				
authority as basic own funds not specified above	R0180	0				
authority as basic own funds not specified above						
Own funds from the financial statements that						
should not be represented by the reconciliation						
reserve and do not meet the criteria to be						
classified as Solvency II own funds						
Own funds from the financial statements that should						
not be represented by the reconciliation reserve and	R0220					
do not meet the criteria to be classified as Solvency						
II own funds						
Deductions						
Deductions for participations in financial and credit	R0230	0				
institutions	110200	o o				
Total basic own funds after deductions	R0290	20.989.035	20.988.606	0	0	429
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable		_				
on demand	R0300	0				
Unpaid and uncalled initial funds, members'						
contributions or the equivalent basic own fund item						
for mutual and mutual - type undertakings, callable	R0310	0				
on demand						
Unpaid and uncalled preference shares callable on	R0320	0				
demand						
A legally binding commitment to subscribe and pay		_				
for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2)	R0340	0				
of the Directive 2009/138/EC						
Letters of credit and guarantees other than under	R0350					
Article 96(2) of the Directive 2009/138/EC	R0350	0				
Supplementary members calls under first						
subparagraph of Article 96(3) of the Directive	R0360	0				
2009/138/EC	110000	· ·				
Supplementary members calls - other than under first						
subparagraph of Article 96(3) of the Directive	R0370	0				
2009/138/EC	RUSTU	U				
2009/138/EC Other ancillary own funds	R0390	0				
Total ancillary own funds	R0390 R0400	0			0	
Available and eligible own funds	110400	U				
Total available own funds to meet the SCR	R0500	20.989.035	20,988,606		0	429
Total available own funds to meet the SCR Total available own funds to meet the MCR	R0510	20.988.606	20.988.606	0	,	
Total eligible own funds to meet the MCR Total eligible own funds to meet the SCR	R0540	20.989.035	20.988.606			
Total eligible own funds to meet the SCR Total eligible own funds to meet the MCR	R0550	20.988.606	20.988.606			
SCR	R0580	4.055.823	20.500.000		, 0	
MCR	R0600	1.013.956				
Ratio of Eligible own funds to SCR	R0620	5,17				
Ratio of Eligible own funds to SCR	R0640	20,67				
I YOU OF ENGINE OWN RUNGS TO MICH	170040	20,07				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	20.989.035
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	1.001.429
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	19.987.606
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	0

1.000 DKK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk

Counterparty default risk

Life underwriting risk

Health underwriting risk

Non-life underwriting risk

Diversification

Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes Capital requirement for business operated in accordance with Art. 4 of Directive

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds Lotal amount of Notional Solvency Capital Requirement for matching adjustment

Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
R0010	5.167.186		None
R0020	0		
R0030			
R0040	78.700	None	None
R0050			
R0060	-58.465		
R0070			
R0100	5.187.421		

	C0100
R0130	12.353
R0140	
R0150	-1.143.950
R0160	
R0200	4.055.823
R0210	
R0220	4.055.823
R0400	
R0410	
R0420	
R0430	
R0440	

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for non-life insurance and reinsurance obligations

MCR components

C0010

R0010 31.767

MCRNL Result

Background information

Medical expense insurance and proportional reinsurance Income protection insurance and proportional reinsurance Workers' compensation insurance and proportional reinsurance Motor vehicle liability insurance and proportional reinsurance Other motor insurance and proportional reinsurance Marine, aviation and transport insurance and proportional reinsurance Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance Credit and suretyship insurance and proportional reinsurance Legal expenses insurance and proportional reinsurance Assistance and proportional reinsurance Miscellaneous financial loss insurance and proportional reinsurance Non-proportional health reinsurance Non-proportional casualty reinsurance Non-proportional marine, aviation and transport reinsurance Non-proportional property reinsurance

	Background information								
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months							
	C0020	C0030							
R0020	263.623	412.262							
R0030									
R0040									
R0050									
R0060									
R0070									
R0080									
R0090									
R0100									
R0110									
R0120									
R0130									
R0140									
R0150									
R0160									
R0170									

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

R0400	1.013.956
R0350	18.628
R0340	1.013.956
R0330	1.013.956
R0320	1.825.121
R0310	4.055.823
R0300	31.767
	C0070

Bilag Danica Pension

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes

Other investments

Assets held for index-linked and unit-linked contracts

Loans and mortgages

Collateralised securities Collective Investments Undertakings Deposits other than cash equivalents

Loans on policies

Loans and mortgages to individuals

Other loans and mortgages

Reinsurance recoverables from:

Non-life and health similar to non-life

Non-life excluding health

Life and health similar to life, excluding health and index-linked and unit-linked

Health similar to life

Life excluding health and index-linked and unit-linked

Life index-linked and unit-linked

Deposits to cedants

Insurance and intermediaries receivables

Reinsurance receivables

Receivables (trade, not insurance)

Own shares (held directly)

Amounts due in respect of own fund items or initial fund called up but not yet paid in

Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
R0070	205.159.052
R0080	213.611
R0090	23.520.656
R0100	13.169.671
R0110	7.097.108
R0120	6.072.562
R0130	126.559.384
R0140	31.409.750
R0150	94.968.000
R0160	
R0170	181.634
R0180	17.775.973
R0190	20.585.402
R0200	3.334.355
R0210	
R0220	136.856.445
R0230	96.816
R0240	
R0250	
R0260	96.816
R0270	15.478
R0280	0
R0290	
R0300	
R0310	15.478
R0320	0
R0330	15.478
R0340	
R0350	
R0360	603.411
R0370	77.637
R0380	4.452.421
R0390	
R0400	
R0410	873.795
R0420	755.203
R0500	348.890.258
	2.2.000.200

Liabilities	
Technical provisions – non-life	R0510
Technical provisions – non-life (excluding health)	R0520
Technical provisions calculated as a whole	R0530
Best Estimate	R0540
Risk margin	R0550
Technical provisions - health (similar to non-life)	R0560
Technical provisions calculated as a whole	R0570
Best Estimate	R0580
Risk margin	R0590
Technical provisions - life (excluding index-linked and unit-linked)	R0600
Technical provisions - health (similar to life)	R0610
Technical provisions calculated as a whole	R0620
Best Estimate	R0630
Risk margin	R0640
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650
Technical provisions calculated as a whole	R0660
Best Estimate	R0670
Risk margin	R0680
Technical provisions – index-linked and unit-linked	R0690
Technical provisions calculated as a whole	R0700
Best Estimate	R0710
Risk margin	R0720
Other technical provisions	R0730
Contingent liabilities	R0740
Provisions other than technical provisions	R0750

Risk margin
Other technical provisions
Contingent liabilities
Provisions other than technical provisions
Pension benefit obligations
Deposits from reinsurers
Deferred tax liabilities
Derivatives
Debts owed to credit institutions
Financial liabilities other than debts owed to credit institutions
Insurance & intermediaries payables
Reinsurance payables
Payables (trade, not insurance)
Subordinated liabilities
Subordinated liabilities not in Basic Own Funds
Subordinated liabilities in Basic Own Funds
Any other liabilities, not elsewhere shown
Total liabilities

Excess of assets over liabilities

R0510	0
R0520	0
R0530	
R0540	
R0550	
R0560	0
R0570	
R0580	
R0590	
R0600	144.420.992
R0610	9.541.871
R0620	
R0630	9.308.581
R0640	233.290
R0650	134.879.121
R0660	
R0670	134.413.543
R0680	465.578
R0690	136.962.266
R0700	
R0710	136.052.484
R0720	909.782
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	1.422.632
R0790	22.284.488
R0800	15.676.619
R0810	
R0820	31.121
R0830	
R0840	568.199
R0850	3.849.941
R0860	
R0870	3.849.941
R0880	307.970
R0900	325.524.228
R1000	23.366.030

Danica Pension
1.000 DKK
Premiums, claims & expenses by line of business
Life
S.05.01.02

			Line	Life reincuran	ce obligations	1				
		I	Lille	OI DUSINESS IOI. III	e insurance obliga	iiiiii	Ammuitiaa	Life relifsurali	ce obligations	
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	obligations C0260	C0270	C0280	C0300
Premiums written		00210	00220	00200	00240	00200	00200	00270	00200	00000
Gross	R1410	984,758	2.870.715	17.749.396						21,604,869
Reinsurers' share	R1420	10.592	5.545							16.137
Net	R1500	974.167	2.865.169	17.749.396	0	0	0	0	0	21.588.731
Premiums earned										
Gross	R1510	1.283.375	2.870.715	17.749.396						21.903.485
Reinsurers' share	R1520	10.592	5.545							16.137
Net	R1600	1.272.783	2.865.169	17.749.396	0	0	0	0	0	21.887.348
Claims incurred										
Gross	R1610	1.422.818	10.381.540	14.091.059	361.280					26.256.697
Reinsurers' share	R1620	6.723	-336							6.387
Net	R1700	1.416.095	10.381.876	14.091.059	361.280	0	0	0	0	26.250.310
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800	0	0	0	0	0	0	0	0	0
Expenses incurred	R1900	106.740	945.513	738.526	6.233	0	0	0	0	1.797.012
Other expenses	R2500									
Total expenses	R2600									1.797.012

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked	and unit-linked	insurance	C	ther life insuran	ж	
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030	132.405.741		104.268.486	31.783.997			2.007.802	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	15.478		0	0			0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	132.390.263		104.268.486	31.783.997		0	2.007.802	0
Risk Margin	R0100	465.578	909.782			0			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	132.871.319	136.962.266			2.007.802			0

Danica Pension 1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

(cont'd)

				Health insurance (direct business)					
		Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020		0						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		270.466.027		9.308.581				9.308.581
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		15.478						0
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090		270.450.549		9.308.581	0	0	0	9.308.581
Risk Margin	R0100		1.375.361	233.290					233.290
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0						0
Technical provisions - total	R0200		271.841.387	9.541.871			0	0	9.541.871

Danica Pension 1.000 DKK

Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement
Eligible own funds to meet Minimum Capital Requirement Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals C0010	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
			C0050		C0090
R0010	281.383.258			438.827	
R0020	27.215.972			-404.115	
R0050	27.215.972			-404.115	
R0090	10.846.173			3.859.248	
R0100	24.342.186			-110.926	
R0110	4.880.778			1.465.941	

1.000 DKK

Own funds

S.23.01.01

	Γ	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	F	C0010	C0020	C0030	C0040	C0050
asic own funds before deduction for						
articipations in other financial sector as foreseen						
article 68 of Delegated Regulation 2015/35						
rdinary share capital (gross of own shares)	R0010	1.101.000	1.101.000		i e	
hare premium account related to ordinary share	10010	1.101.000	1.101.000			
	R0030	0			1	
apital					1	
itial funds, members' contributions or the		_			1	
quivalent basic own - fund item for mutual and	R0040	0			1	
utual-type undertakings						
ubordinated mutual member accounts	R0050	0				
urplus funds	R0070	0				
reference shares	R0090	0				
hare premium account related to preference shares	R0110	0				
econciliation reserve	R0130	22.265.030	22.265.030			
ubordinated liabilities	R0140	3.849.941	22.200.000		3.849.941	
n amount equal to the value of net deferred tax	R0160	0.049.941			3.049.941	1
	KUIOU	U				
ther own fund items approved by the supervisory uthority as basic own funds not specified above	R0180	0				
wn funds from the financial statements that						
ould not be represented by the reconciliation						
serve and do not meet the criteria to be						
assified as Solvency II own funds						
•						
wn funds from the financial statements that should						
ot be represented by the reconciliation reserve and	R0220					
not meet the criteria to be classified as Solvency	.10220					
own funds						
eductions						
eductions for participations in financial and credit	R0230	0				
stitutions		·				
otal basic own funds after deductions	R0290	27.215.972	23.366.030	0	3.849.941	
ncillary own funds						
npaid and uncalled ordinary share capital callable	B0000					
n demand	R0300	0			i	
npaid and uncalled initial funds, members'						
ontributions or the equivalent basic own fund item					<u> </u>	
	R0310	0			<u> </u>	
r mutual and mutual - type undertakings, callable					i	
n demand						
npaid and uncalled preference shares callable on	R0320	0			i	
emand	130020	U			i l	
legally binding commitment to subscribe and pay						
	R0330	0			i l	
r subordinated liabilities on demand						
etters of credit and guarantees under Article 96(2)	R0340	0			<u> </u>	
the Directive 2009/138/EC	130340	U			<u> </u>	
etters of credit and guarantees other than under						
rticle 96(2) of the Directive 2009/138/EC	R0350	0			i	
* *						
upplementary members calls under first					i	
ubparagraph of Article 96(3) of the Directive	R0360	0			<u> </u>	
009/138/EC					i	
upplementary members calls - other than under first						
ubparagraph of Article 96(3) of the Directive	R0370	0			i	
009/138/EC	.10070	o o			i	
	R0390	0				
ther ancillary own funds						
otal ancillary own funds	R0400	0			0	
vailable and eligible own funds						
otal available own funds to meet the SCR	R0500	27.215.972	23.366.030	0		
otal available own funds to meet the MCR	R0510	27.215.972	23.366.030	0		
otal eligible own funds to meet the SCR	R0540	27.215.972	23.366.030	0	3.849.941	
otal eligible own funds to meet the MCR	R0550	24.342.186	23.366.030	0		
CR	R0580	10.846.173				
	R0600	4.880.778				
CR						
ICR atio of Eligible own funds to SCR atio of Eligible own funds to MCR	R0620 R0640	2,509269666 4,987358117				

Reconciliation reserve

- Non-life business

Excess of assets over liabilities	R0700
Own shares (held directly and indirectly)	R0710
Foreseeable dividends, distributions and charges	s R0720
Other basic own fund items	R0730
Adjustment for restricted own fund items in respensatching adjustment portfolios and ring fenced for	R0740
Reconciliation reserve	R0760
Expected profits	
Expected profits included in future premiums (EF - Life business	PIFP) R0770
Expected profits included in future premiums (EF	PIFP) R0780

Total Expected profits included in future premiums
(EPIFP)

	C0060
R0700	23.366.030
R0710	
R0720	0
R0730	1.101.000
R0740	
R0760	22.265.030
R0770	4.084.478
R0780	
R0790	4.084.478

1.000 DKK

Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

S.25.02.01

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	18.211.210			None
2	COUNTRISK SA	394.965			
3	LFUNDRW SA/PIM	4.314.030	1.606.500	None	None
4	HLT SA	998.068		None	Health expense risk
5	NOLIFUNDWG SA	0			
6	INTANG SA	0			
7	OPR SA	735.718			
8	LACTP SA	-8.723.617			
9	LACDT SA	-1.329.742			

C0100 14.600.633 -3.754.461

10.846.173

10.846.173

-8.723.617 -1.329.742

Calculation of Solvency Capital Requirement		
Total undiversified components	R0110	
Diversification	R0060	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	
Capital add-ons already set	R0210	
Solvency capital requirement	R0220	
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	
Amount/estimate of the overall loss-absorbing capacity ot deferred taxes	R0310	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040	
R0200	5.961.565	

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210	125.270.796	
R0220	7.119.467	
R0230	136.052.484	
R0240	11.316.383	
R0250		723.924.000

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

C0070
5.961.565
10.846.173
4.880.778
2.711.543
4.880.778
27.569
4.880.778

Bilag

Danica

Pensionsforsikring

1.000 DKK

Balance sheet

S.02.01.02

Assets
Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
Investments (other than assets held for index-linked and unit-linked contracts)
Property (other than for own use)
Holdings in related undertakings, including participations
Equities
Equities - listed
Equities - unlisted
Bonds
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
Loans and mortgages
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
Reinsurance recoverables from:
Non-life and health similar to non-life
Non-life excluding health
Health similar to non-life
Life and health similar to life, excluding health and index-linked and unit-linked
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
Total assets

	Solvency II value
	C0010
	00010
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
R0070	69.819.524
R0080	542.659
R0090	870.508
R0100	9.293.629
R0110	726.183
R0120	8.567.446
R0130	28.058.106
R0140	4.339.686
R0150	22.665.933
R0160	825.631
R0170	226.855
R0180	10.655.066
R0190	20.399.557
R0200	0
R0210	
R0220	48.212.344
R0230	2.509.513
R0240	
R0250	
R0260	2.509.513
R0270	267.221
R0280	0
R0290	
R0300	
R0310	267.221
R0320	232.288
R0330	34.934
R0340	
R0350	
R0360	352
R0370	0
R0380	386.739
R0390	
R0400	
R0410	1.922.442
R0420	0
R0500	123.118.136

Liabilities		
Technical provisions – non-life	R0510	(
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
echnical provisions - health (similar to non-life)	R0560	-
echnical provisions calculated as a whole	R0570	
est Estimate	R0580	
isk margin	R0590	
echnical provisions - life (excluding index-linked and unit-linked)	R0600	50.525.844
echnical provisions - health (similar to life)	R0610	4.247.136
echnical provisions calculated as a whole	R0620	
est Estimate	R0630	4.094.96
isk margin	R0640	152.17
echnical provisions – life (excluding health and index-linked and unit-linked)	R0650	46.278.708
echnical provisions calculated as a whole	R0660	
est Estimate	R0670	46.126.07
isk margin	R0680	152.63
echnical provisions – index-linked and unit-linked	R0690	48.819.760
echnical provisions calculated as a whole	R0700	30.267.97
est Estimate	R0710	18.344.46
isk margin	R0720	207.32
ther technical provisions	R0730	
ontingent liabilities	R0740	
rovisions other than technical provisions	R0750	182.76
ension benefit obligations	R0760	
eposits from reinsurers	R0770	
eferred tax liabilities	R0780	525.54
erivatives	R0790	17.259.34
ebts owed to credit institutions	R0800	
nancial liabilities other than debts owed to credit institutions	R0810	326.34
surance & intermediaries payables	R0820	
einsurance payables	R0830	190.49
ayables (trade, not insurance)	R0840	2.413.08
ubordinated liabilities	R0850	
ubordinated liabilities not in Basic Own Funds	R0860	
ubordinated liabilities in Basic Own Funds	R0870	
ny other liabilities, not elsewhere shown	R0880	47.01
otal liabilities	Pogon	120 200 201

R0900

R1000

120.290.201

2.827.936

Excess of assets over liabilities

Total liabilities

Danica Pensionsforsikring
1.000 DKK
Premiums, claims & expenses by line of business
Life
S.05.01.02

			Line of Business for: life insurance obligations Life reinsurance obli								
			Line	Of Dusiness for. III	e insurance obliga	LIOIIS	Annuiting	Life relification	ce obligations		
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300	
Premiums written											
Gross	R1410	238.190	2.320.547	8.015.457	0					10.574.194	
Reinsurers' share	R1420	74.592	1.704	11.248						87.543	
Net	R1500	163.598	2.318.843	8.004.210	0	0	0	0	0	10.486.651	
Premiums earned											
Gross	R1510	23.208	2.320.547	8.015.457	0					10.359.213	
Reinsurers' share	R1520	74.592	1.704	11.248						87.543	
Net	R1600	-51.384	2.318.843	8.004.210	0	0	0	0	0	10.271.669	
Claims incurred											
Gross	R1610	1.289.959	3.082.298	6.661.282	154.399					11.187.939	
Reinsurers' share	R1620	57.140	1.788	6.853						65.781	
Net	R1700	1.232.819	3.080.510	6.654.429	154.399	0	0	0	0	11.122.158	
Changes in other											
technical provisions											
Gross	R1710	-370.414	-2.173.795	-2.832.789	-123.050					-5.500.047	
Reinsurers' share	R1720		0	0						0	
Net	R1800	-370.414	-2.173.795	-2.832.789	-123.050	0	0	0	0	-5.500.047	
Expenses incurred	R1900	46.736	318.155	343.940	8.392	0	0	0	0	717.223	
Other expenses	R2500										
Total expenses	R2600									717.223	

1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance			o			
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010		30.267.973						
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030	44.955.313		72.654	18.271.813			1.170.758	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	6.506		0	0			28.428	
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	44.948.807		72.654	18.271.813		0	1.142.331	0
Risk Margin	R0100	126.815	207.320			25.822			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	45.082.128	48.819.760			1.196.580			0

Danica Pensionsforsikring 1.000 DKK

Life and Health SLT Technical Provisions

S.12.01.02

(cont'd)

				Health insurance (direct business)					
		Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		30.267.973						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020		0						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		64.470.538		0	4.094.961			4.094.961
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		34.934		0	232.288			232.288
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090		64.435.604		0	3.862.673	0	0	3.862.673
Risk Margin	R0100		359.957	152.175					152.175
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0	·					0
Technical provisions - total	R0200		95.098.469	4.247.136			0	0	4.247.136

Danica Pensionstorsikring 1.000 DKK

Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions Basic own funds Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement
Eligible own funds to meet Minimum Capital Requirement Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
R0010	99.345.605			121.310	
R0020	2.827.936			-94.622	
R0050	2.827.936			-94.622	
R0090	2.060.904			411.952	
R0100	2.827.936			-94.622	
R0110	927.407			185.378	

1.000 DKK

Own funds

S.23.01.01

	ľ	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	ļ	C0010	C0020	C0030	C0040	C0050
lasic own funds before deduction for						
articipations in other financial sector as foreseen						
article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	11.000	11.000			
Share premium account related to ordinary share	KUUTU	11.000	11.000			
	R0030	0				
apital						
nitial funds, members' contributions or the						
quivalent basic own - fund item for mutual and	R0040	0				
nutual-type undertakings						
ubordinated mutual member accounts	R0050	0				
surplus funds	R0070	0				
reference shares	R0090	0				
hare premium account related to preference shares	R0110	0				
econciliation reserve	R0130	2.816.936	2.816.936			
subordinated liabilities	R0140	0	2.010.000		0	
n amount equal to the value of net deferred tax	R0160	0			Ü	
	100100	0				
other own fund items approved by the supervisory uthority as basic own funds not specified above	R0180	0				
·						
wn funds from the financial statements that						
hould not be represented by the reconciliation						
eserve and do not meet the criteria to be						
assified as Solvency II own funds						
*						
Own funds from the financial statements that should						
ot be represented by the reconciliation reserve and	R0220					
o not meet the criteria to be classified as Solvency						
own funds						
Peductions						
eductions for participations in financial and credit						
nstitutions	R0230	0				
	R0290	2.827.936	2.827.936		_	
otal basic own funds after deductions	R0290	2.827.936	2.027.930	0	0	
ncillary own funds						
Inpaid and uncalled ordinary share capital callable	R0300	0				
n demand						
Inpaid and uncalled initial funds, members'						
ontributions or the equivalent basic own fund item	R0310	0				
or mutual and mutual - type undertakings, callable	110010	o o				
on demand						
Inpaid and uncalled preference shares callable on	50000					
emand	R0320	0				
legally binding commitment to subscribe and pay	R0330	0				
or subordinated liabilities on demand		Ť				
etters of credit and guarantees under Article 96(2)	R0340	0				
f the Directive 2009/138/EC	RU34U	0				
etters of credit and guarantees other than under						
rticle 96(2) of the Directive 2009/138/EC	R0350	0				
` '						
Supplementary members calls under first						
ubparagraph of Article 96(3) of the Directive	R0360	0				
009/138/EC						
supplementary members calls - other than under first						
ubparagraph of Article 96(3) of the Directive	R0370	0				
009/138/EC						
Other ancillary own funds	R0390	0				
	R0390 R0400	0			0	
otal ancillary own funds	KU4UU	0			0	
vailable and eligible own funds	DOFOO	0.000.000			_	
otal available own funds to meet the SCR	R0500	2.827.936	2.827.936	0		
otal available own funds to meet the MCR	R0510	2.827.936	2.827.936	0		
otal eligible own funds to meet the SCR	R0540	2.827.936	2.827.936	0		
otal eligible own funds to meet the MCR	R0550	2.827.936	2.827.936	0	0	
SCR	R0580	2.060.904				
ICR	R0600	927.407				
Ratio of Eligible own funds to SCR	R0620	1,372182269				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	2.827.936
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	11.000
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	2.816.936
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	74.797
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	74.797

C0060

1.000 DKK

Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

S.25.02.01

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	8.244.380			None
2	COUNTRISK SA	437.194			
3	LFUNDRW SA/PIM	854.214	437.331	None	None
4	HLT SA	329.959	22.007	None	Health expense risk
5	NOLIFUNDWG SA	0			
6	INTANG SA	0			
7	OPR SA	295.470			
8	LACTP SA	-6.780.096			
9	LACDT SA	-177.020			

C0100 3.204.102 -1.143.198

2.060.904

2.060.904

-6.780.096 -177.020

Calculation of Solvency Capital Requirement	
Total undiversified components	R0110
Diversification	R0060
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160
Solvency capital requirement excluding capital add-on	R0200
Capital add-ons already set	R0210
Solvency capital requirement	R0220
Other information on SCR	
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300
Amount/estimate of the overall loss-absorbing capacity ot deferred taxes	R0310
Capital requirement for duration-based equity risk sub-module	R0400
Total amount of Notional Solvency Capital Requirements for remaining part	R0410
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430
Diversification effects due to RFF nSCR aggregation for article 304	R0440

1.000 DKK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	1.772.595

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210	37.424.542	
R0220	7.524.291	
R0230	48.612.440	
R0240	5.005.004	
R0250		476.796.742

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	1.772.595
R0310	2.060.904
R0320	927.407
R0330	515.226
R0340	927.407
R0350	27.611
R0400	927.407
	•

Bilag

Danica Pension Försäkringsaktiebolag

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1.000 SEK

Balance sheet

S.02.01.02

Assets Goodwill

Deferred acquisition costs

Intangible assets

Deferred tax assets

Pension benefit surplus

Property, plant & equipment held for own use

Investments (other than assets held for index-linked and unit-linked contracts)

Property (other than for own use)

Holdings in related undertakings, including participations

Equities

Equities - listed

Equities - unlisted

Bonds

Government Bonds

Corporate Bonds

Structured notes

Collateralised securities

Collective Investments Undertakings

Derivatives

Deposits other than cash equivalents

Other investments

Assets held for index-linked and unit-linked contracts

Loans and mortgages

Loans on policies

Loans and mortgages to individuals

Other loans and mortgages

Reinsurance recoverables from:

Non-life and health similar to non-life

Non-life excluding health

Health similar to non-life

Life and health similar to life, excluding health and index-linked and unit-linked

Health similar to life

Life excluding health and index-linked and unit-linked

Life index-linked and unit-linked

Deposits to cedants

Insurance and intermediaries receivables

Reinsurance receivables

Receivables (trade, not insurance)

Own shares (held directly)

Amounts due in respect of own fund items or initial fund called up but not yet paid in

Cash and cash equivalents

Any other assets, not elsewhere shown

Total assets

	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	7.171
R0050	
R0060	
R0070	21.635
R0080	
R0090	
R0100	0
R0110	
R0120	
R0130	0
R0140	
R0150	
R0160	
R0170	
R0180	21.635
R0190	
R0200	
R0210	
R0220	80.170.879
R0230	0
R0240	
R0250	
R0260	
R0270	50.317
R0280	0
R0290	
R0300	
R0310	49.342
R0320	49.342
R0330	
R0340	975
R0350	
R0360	
R0370	
R0380	23.700
R0390	
R0400	
R0410	708.468
R0420	65.667
R0500	81.047.837

Liabilities

Technical provisions - non-life

Technical provisions - non-life (excluding health)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - health (similar to non-life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding index-linked and unit-linked)

Technical provisions - health (similar to life)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - life (excluding health and index-linked and unit-linked)

Technical provisions calculated as a whole

Best Estimate

Risk margin

Technical provisions - index-linked and unit-linked

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance & intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

Subordinated liabilities

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

Total liabilities

Excess of assets over liabilities

R0510	0
R0520	0
R0530	
R0540	
R0550	
R0560	0
R0570	
R0580	
R0590	
R0600	63.164
R0610	63.164
R0620	
R0630	61.620
R0640	1.544
R0650	0
R0660	
R0670	
R0680	
R0690	78.653.323
R0700	
R0710	78.085.137
R0720	568.186
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	
R0790	
R0800	0
R0810	0
R0820	5.074
R0830	17.403
R0840	5.607
R0850	100.000
R0860	
R0870	100.000
R0880	111.031
R0900	78.955.602
R1000	2.092.234

Danica Pension Försäkringsaktiebolag 1.000 SEK Premiums, claims & expenses by line of business

Life S.05.01.02

			Line	Life reinsurar						
		Health insurance	Insurance with profit participation	unit-linked insurance	Other life insurance	contracts and relating to health insurance obligations	non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written									1	
Gross	R1410	25.577		19.548.930						19.574.507
Reinsurers' share	R1420	3.900		21.628						25.528
Net	R1500	21.677	0	19.527.302	0	0	0	0	0	19.548.979
Premiums earned										
Gross	R1510	25.577		19.548.930						19.574.507
Reinsurers' share	R1520	3.900		21.628						25.528
Net	R1600	21.677	0	19.527.302	0	0	0	0	0	19.548.979
Claims incurred										
Gross	R1610	12.356		8.914.048						8.926.404
Reinsurers' share	R1620	12.522		12.987						25.509
Net	R1700	-166	0	8.901.062	0	0	0	0	0	8.900.896
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800	0	0	0	0	0	0	0	0	0
Expenses incurred	R1900	8.955	0	344.059						353.014
Other expenses	R2500									
Total expenses	R2600									353.014

Danica Pension Försäkringsaktiebolag 1.000 SEK Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance			O	ther life insuranc	,	
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	obligation
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030			78.085.137			0		
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		975	0		0		
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0		78.084.162	0		0	0	0
Risk Margin	R0100		568.186			0			
Amount of the transitional on Technical Provisions	-								
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	0	78.653.323			0			0

Danica Pension Försäkringsaktiebolag

1.000 SEK Life and Health SLT Technical Provisions

S.12.01.02 (cont'd)

				Health ins	urance (direct bu	usiness)			
		Accepted reinsurance	Total (Life other than health insurance, incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
Technical provisions calculated as a whole	R0010	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Total Recoverables from reinsurance/SPV and Finite Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0010		0						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		78.085.137		61.620				61.620
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		975		49.342				49.342
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	78.084.162		12.278	0	0	0	12.278
Risk Margin	R0100		568.186	1.544					1.544
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0						0
Technical provisions - total	R0200	0	78.653.323	63.164			0	0	63.164

Danica Pension Försäkringsaktiebolag

1.000 SEK

Own funds

S.23.01.01

		Total C0010	Tier 1 - unrestricted	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for		C0010	C0020	C0030	C0040	C0050
participations in other financial sector as foreseen						
•						
n article 68 of Delegated Regulation 2015/35	R0010	100.000	100.000			
Ordinary share capital (gross of own shares)	R0010	100.000	100.000			
Share premium account related to ordinary share	R0030	U				
nitial funds, members' contributions or the						
equivalent basic own - fund item for mutual and	R0040	0				
nutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
Preference shares	R0090	0				
Share premium account related to preference shares	R0110	0				
Reconciliation reserve	R0130	1.985.063	1.985.063			
Subordinated liabilities	R0140	100.000		100.000		
An amount equal to the value of net deferred tax	R0160	7.171				7.1
Other own fund items approved by the supervisory						
authority as basic own funds not specified above	R0180	0				
Own funds from the financial statements that						
should not be represented by the reconciliation						
eserve and do not meet the criteria to be						
lassified as Solvency II own funds						
own funds from the financial statements that should						
ot be represented by the reconciliation reserve and	B0000					
lo not meet the criteria to be classified as Solvency	R0220					
own funds						
1						
eductions for participations in financial and credit	R0230	0				
nstitutions	110200	ŭ				
otal basic own funds after deductions Ancillary own funds	R0290	2.192.234	2.085.063	100.000	0	7.1
Inpaid and uncalled ordinary share capital callable						
	R0300	0				
n demand						
Inpaid and uncalled initial funds, members'						
ontributions or the equivalent basic own fund item	R0310	0				
or mutual and mutual - type undertakings, callable	110010	ŭ				
n demand						
Inpaid and uncalled preference shares callable on						
emand	R0320	0				
+						
legally binding commitment to subscribe and pay	R0330	0				
or subordinated liabilities on demand						
etters of credit and guarantees under Article 96(2)						
of the Directive 2009/138/EC	R0340	0				
+						
etters of credit and guarantees other than under	R0350	0				Ì
article 96(2) of the Directive 2009/138/EC						<u> </u>
Supplementary members calls under first		-			,	
subparagraph of Article 96(3) of the Directive	R0360	0				
2009/138/EC						
Supplementary members calls - other than under first						
ubparagraph of Article 96(3) of the Directive	R0370	0				1
009/138/EC						
Other ancillary own funds	R0390	0				1
otal ancillary own funds	R0400	0			0	
vailable and eligible own funds						
otal available own funds to meet the SCR	R0500	2.192.234	2.085.063	100.000	0	7.:
	R0510	2.185.063	2.085.063	100,000	0	
otal available own funds to meet the MCR		2.192.234	2.085.063	100.000	•	7.
	R0540			100.000		
otal eligible own funds to meet the SCR			2.085.063			
otal eligible own funds to meet the SCR otal eligible own funds to meet the MCR	R0550	2.185.063	2.085.063	100.000		
otal available own funds to meet the MCR otal eligible own funds to meet the SCR otal eligible own funds to meet the MCR GCR ACR	R0550 R0580	2.185.063 1.649.912	2.085.063	100.000		
otal eligible own funds to meet the SCR otal eligible own funds to meet the MCR SCR	R0550	2.185.063	2.085.063	100.000		

Reconciliation reserve

	C0060
R0700	2.092.234
R0710	
R0720	
R0730	107.171
R0740	
R0760	1.985.063
R0770	
R0780	
R0790	(
	R0710 R0720 R0730 R0740 R0760 R0770

Danica Pension Försäkringsaktiebolag 1.000 SEK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

Market risk

Counterparty default risk Life underwriting risk

Health underwriting risk

Non-life underwriting risk

Diversification

Intangible asset risk

Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirement for remaining part Total amount of Notional Solvency Capital Requirements for ring fenced funds Total amount of Notional Solvency Capital Requirement for matching adjustment Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital
	C0040
R0010	926.834
R0020	54.802
R0030	1.095.431
R0040	1.912
R0050	
R0060	-458.165
R0070	
R0100	1.620.813

	C0100
R0130	29.099
R0140	
R0150	
R0160	
R0200	1.649.912
R0210	
R0220	1.649.912
R0400	
R0410	
R0420	
R0430	
R0440	

Danica Pension Försäkringsaktiebolag

1.000 SEK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	547.735

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230	78.084.162	
R0240	12.278	
R0250		1.268.402

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	547.735
R0310	1.649.912
R0320	742.460
R0330	412.478
R0340	547.735
R0350	38.486
R0400	547.735

Bilag Danica Pensjonsforsikring

1.000 NOK

Balance sheet

S.02.01.02

Total assets

Assets	
Goodwill	
Deferred acquisition costs	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	
Property (other than for own use)	
Holdings in related undertakings, including participations	
Equities	
Equities - listed	
Equities - unlisted	
Bonds	
Government Bonds	
Corporate Bonds	
Structured notes	
Collateralised securities	
Collective Investments Undertakings	
Derivatives	
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	
Non-life and health similar to non-life	
Non-life excluding health	
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	
Reinsurance receivables	
Receivables (trade, not insurance)	
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	
Any other assets, not elsewhere shown	

	Solvency II value
	C0010
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
R0070	1.300.113
R0080	
R0090	
R0100	200
R0110	
R0120	200
R0130	1.039.021
R0140	25.422
R0150	1.013.599
R0160	
R0170	
R0180	256.693
R0190	5
R0200	4.194
R0210	
R0220	16.710.165
R0230	0
R0240	
R0250	
R0260	
R0270	146.207
R0280	0
R0290	
R0300	
R0310	146.207
R0320	36.350
R0330	109.857
R0340	
R0350	
R0360	24.081
R0370	
R0380	
R0390	
R0400	
R0410	416.526
R0420	33.084
R0500	18.630.177

Liabilities		
Technical provisions – non-life	R0510	0
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	1.028.536
Technical provisions - health (similar to life)	R0610	274.527
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	270.185
Risk margin	R0640	4.343
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	754.008
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	699.853
Risk margin	R0680	54.155
Technical provisions – index-linked and unit-linked	R0690	16.858.653
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	16.782.103
Risk margin	R0720	76.550
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	6.024
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	34.230
Derivatives	R0790	21
Debts owed to credit institutions	R0800	1
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	25.753
Reinsurance payables	R0830	12.838
Payables (trade, not insurance)	R0840	
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	82.950
Total liabilities	R0900	18.049.006
Excess of assets over liabilities	R1000	581.170

Danica Pensjonsforsikring
1.000 NOK
Premiums, claims & expenses by line of business
Life
S.05.01.02

Line of Business for: life insurance obligations								Life rein	surance	
		Health insurance	Insurance with profit participation	Index-linked	Other life insurance	Annuities stemming from non-life	from non-life insurance contracts and relating to insurance obligations other than	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written										
Gross	R1410	117.270	0	2.544.683	325.132					2.987.084
Reinsurers' share	R1420	5.107			102.272					107.379
Net	R1500	112.163	0	2.544.683	222.860					2.879.706
Premiums earned										
Gross	R1510	113.384	0	2.544.683	325.132					2.983.198
Reinsurers' share	R1520	5.292			69.620					74.911
Net	R1600	108.092	0	2.544.683	255.512					2.908.287
Claims incurred										
Gross	R1610	78.147	64.528	1.474.383	39.287					1.656.344
Reinsurers' share	R1620	4.710	57.027	0	0					61.737
Net	R1700	73.437	7.501	1.474.383	39.287					1.594.608
Changes in other										
technical provisions										
Gross	R1710									0
Reinsurers' share	R1720									0
Net	R1800									0
Expenses incurred	R1900	40.402	16.398	184.139	45.597					286.535
Other expenses	R2500									
Total expenses	R2600									286.535

1.000 NOK

Life and Health SLT Technical Provisions

S.12.01.02

			Index-linked and unit-linked insurance			o	America		
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030	561.974		16.782.103	0		137.879	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		109.857	0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	561.974		16.782.103	0		28.022	0	0
Risk Margin	R0100	22.450	76.550			31.705			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	584.425	16.858.653			169.584			0

1.000 NOK

Life and Health SLT Technical Provisions

S.12.01.02

(cont'd)

				Health insurance (direct business)					
		Accepted reinsurance	Total (Life other than health insurance, Incl. Unit- Linked)		Contracts without options and guarantees	Contracts with options or guarantees	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010		0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020		0						0
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030		17.481.957		270.185	0			270.185
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		109.857		36.350	0			36.350
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	17.372.100		233.834	0	0	0	233.834
Risk Margin	R0100		130.705	4.343					4.343
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0						0
Technical provisions - total	R0200	0	17.612.662	274.527			0	0	274.527

Danica Pensjonstorsikring 1.000 NOK

Impact of long term guarantees and transitional measures

S.22.01.21

Technical provisions

Basic own funds

Eligible own funds to meet Solvency Capital Requirement Solvency Capital Requirement

Eligible own funds to meet Minimum Capital Requirement

Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
R0010	17.887.189			7.718	
R0020	581.170			-11.332	
R0050	581.170			-11.332	
R0090	406.285			4.701	
R0100	581.170			-11.332	
R0110	182.828			2.115	

1.000 NOK

Own funds

S.23.01.01

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Pania aum funda hafara daduation for		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen						
n article 68 of Delegated Regulation 2015/35	R0010	106.344	106 244			
Ordinary share capital (gross of own shares) Share premium account related to ordinary share	R0010	14.656	106.344 14.656			
· · · · · · · · · · · · · · · · · · ·	K0030	14.000	14.000			
nitial funds, members' contributions or the	50040					
equivalent basic own - fund item for mutual and	R0040	0				
nutual-type undertakings						
Subordinated mutual member accounts	R0050	0				
Surplus funds	R0070	0				
reference shares	R0090	0				
share premium account related to preference shares	R0110	0	150 717			
Reconciliation reserve	R0130	456.717	456.717			
Subordinated liabilities	R0140	0				
an amount equal to the value of net deferred tax	R0160	0				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	3.453			3.453	
Own funds from the financial statements that						
hould not be represented by the reconciliation						
eserve and do not meet the criteria to be						
lassified as Solvency II own funds						
wn funds from the financial statements that should						
ot be represented by the reconciliation reserve and						
o not meet the criteria to be classified as Solvency	R0220					
own funds						
1						
eductions for participations in financial and credit	R0230	0				
nstitutions						
otal basic own funds after deductions ancillary own funds	R0290	581.170	577.717	0	3.453	
Inpaid and uncalled ordinary share capital callable						
n demand	R0300	0				
Inpaid and uncalled initial funds, members'						
ontributions or the equivalent basic own fund item						
or mutual and mutual - type undertakings, callable	R0310	0				
n demand						
†						
Inpaid and uncalled preference shares callable on	R0320	0				
lemand						
legally binding commitment to subscribe and pay	R0330	0				
or subordinated liabilities on demand	110000	U				
etters of credit and guarantees under Article 96(2)						
of the Directive 2009/138/EC	R0340	0				
+						
etters of credit and guarantees other than under	R0350	0				
article 96(2) of the Directive 2009/138/EC						
Supplementary members calls under first						
subparagraph of Article 96(3) of the Directive	R0360	0				
009/138/EC						
upplementary members calls - other than under first						
ubparagraph of Article 96(3) of the Directive	R0370	0				
009/138/EC						
Other ancillary own funds	R0390	0				•
otal ancillary own funds	R0400	0			0	
vailable and eligible own funds						
otal available own funds to meet the SCR	R0500	581.170	577.717	0		
otal available own funds to meet the MCR	R0510	581.170	577.717	0		
otal eligible own funds to meet the SCR	R0540	581.170	577.717	0		
otal eligible own funds to meet the MCR	R0550	581.170	577.717	0	3.453	
CR	R0580	406.285				
MCR	R0600	182.828				
Ratio of Eligible own funds to SCR	R0620	1,430451551				
Ratio of Eligible own funds to MCR	R0640	3,178781223				

Reconciliation reserve

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	581.170
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	124.453
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	456.717
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	77.785
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	77.785

Danica Pensjonsforsikring 1.000 NOK

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21

		requirement
		C0040
Market risk	R0010	110.232
Counterparty default risk	R0020	29.929
Life underwriting risk	R0030	277.918
Health underwriting risk	R0040	117.358
Non-life underwriting risk	R0050	
Diversification	R0060	-155.871
Intangible asset risk	R0070	
Basic Solvency Capital Requirement	R0100	379.565
Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	61.903
Loss-absorbing capacity of technical provisions	R0140	-7.509
Loss-absorbing capacity of deferred taxes	R0150	-27.675
Capital requirement for business operated in accordance with Art. 4 of Directive	R0160	-21.013
Solvency capital requirement excluding capital add-on	R0200	406.285
Capital add-on already set	R0210	
Solvency capital requirement	R0220	406.285
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Gross solvency capital

1.000 NOK

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	194.150

Total capital at risk for all life (re)insurance obligations

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
	R0210	538.830	
	R0220	45.595	
	R0230	16.858.653	
	R0240	297.904	
	R0250		74.739.810

Overall MCR calculation

Linear MCR SCR MCR cap MCR floor Combined MCR Absolute floor of the MCR Minimum Capital Requirement

	C0070
R0300	194.150
R0310	406.285
R0320	182.828
R0330	101.571
R0340	182.828
R0350	35.345
R0400	182.828