

*To facilitate our engagements, we assess companies' biodiversity management quality*

## **Biodiversity Management quality:**

Companies' governance and management of their impacts and dependencies and of risks and opportunities related to the transition towards a nature positive economy

### **Level 1: Acknowledging biodiversity as a business Issue**

The company acknowledge that they have an impact on biodiversity and that they have a responsibility to manage its impact.

### **Level 2: The company has ambitions**

The company develops its basic capacity, its management systems and processes, and starts to report on practice, commitment and some performance.

### **Level 3: Integrating biodiversity into the business**

The company improves its operational practices, set credible time-bound targets related to the impacts and dependencies that they have reported.

### **Level 4: The company has a strategic and holistic approach**

The company develops a more strategic and holistic understanding of their impacts and dependencies as well as related risks and opportunities, which is part of the business strategy.

# *Biodiversity management quality consist of 19 indicators, aligned to the Taskforce on Nature-related Financial Disclosures recommendations and guidance*

## **Level 0: The company does not acknowledge that it has an impact nor a dependency on biodiversity**

- 1. The company acknowledges biodiversity as an issue for the business

## **Level 1: The company acknowledge that it has an impact and a responsibility**

- 2. The company recognises biodiversity as a relevant risk and/or opportunity for the business
- 3. The company has a policy (or equivalent commitment to action on biodiversity)

## **Level 2: The company has developed its basic capacity**

- 4. The company has publicly committed to minimize impact on nature
- 5. The company has publicly committed to restore nature

## **Level 3: The company is working on integrating biodiversity into the business**

- 6. The company published information on its impact and dependencies in their direct operations
- 7. The company has set some time-bound and context-specific target
- 8. The company has a process to ensure its trade associations lobby in accordance with the Global Biodiversity Framework
- 9. The company has committed to implement the recommendations of the TNFD
- 10. The company has developed a company-wide plan on how to achieve targets
- 11. The plan is made in collaboration with indigenous people and local communities when they are affected
- 12. The company has included biodiversity in their supplier code of conduct

## **Level 4: The company has a strategic and holistic approach**

- 13. The company has set science-based targets
- 14. The company published information on its impact and dependencies throughout their value chain
- 15. The company's board has clear oversight of biodiversity
- 16. The company has a Global Biodiversity Framework-aligned biodiversity lobbying position and all direct lobbying activities are aligned with this
- 17. The company is reporting accordingly with the TNFD framework
- 18. The company has initiated relevant nature restoration projects
- 19. The impact and dependency assessment has been verified by a third-party

### TNFD: Four disclosure pillars

Governance

Strategy

Risk & Impact  
management

Metrics & targets