

# Restriktionsliste

November 2019

Danica Pension har opsat investeringsrestriktioner efter de følgende kriterier:

- Tjæresand: Selskaber hvor mere end 30% af omsætningen stammer fra udvinding af tjæresand
- Termisk kul: Selskaber hvor mere end 30% af omsætningen stammer fra:
  - Termisk kuludvinding
  - Kulbaseret elproduktion
  - Kombineret termisk kuludvinding og kulbaseret energiproduktion
- Kontroversielle våben: Selskaber med verificeret involvering i landminer, klyngebomber, biologiske våben, kemiske våben, atomvåben
- Tobak: Selskaber hvor mere end 5% af omsætning stammer fra dyrkning, forarbejdning eller produktion af tobaksprodukter, der helt eller delvist er baseret på bladtobak samt såkaldte 'next generation' tobaksprodukter
- ESG Special cases: restriktioner, der vedrører forhold som fx normer, etik og dilemmaer eller negativt resultat fra dialog eller afstemning

Nedenstående liste viser selskaber, som Danica Pension ikke investerer i. For flere detaljer se: <https://danicapension.dk/privat/produkter/opsparing/baeredygtige-investeringer>

Selskab	Kategori
Athabasca Oil Corp.	Tjæresand
BlackPearl Resources, Inc.	Tjæresand
Canadian Natural Resources Ltd.	Tjæresand
Cenovus Energy, Inc.	Tjæresand
MEG Energy Corp.	Tjæresand
PC Financial Partnership	Tjæresand
Suncor Energy, Inc.	Tjæresand
Sunshine Oilsands Ltd.	Tjæresand
Aboitiz Equity Ventures, Inc.	Termisk kul
Adani Power Ltd.	Termisk kul
AES Gener SA	Termisk kul
AGL Energy Ltd.	Termisk kul
AgriTrade Resources Ltd.	Termisk kul
ALLETE, Inc.	Termisk kul
Alliance Holdings GP LP	Termisk kul
Alliance Resource Operating Partners LP	Termisk kul

Alliance Resource Partners LP	Termisk kul
Alliant Energy Corp.	Termisk kul
Ameren Corp.	Termisk kul
American Electric Power Co., Inc.	Termisk kul
Appalachian Power Co.	Termisk kul
Arch Coal, Inc.	Termisk kul
Banpu Public Co. Ltd.	Termisk kul
Beijing Haohua Energy Resource Co., Ltd.	Termisk kul
Berkshire Hathaway Energy Co.	Termisk kul
Bumi Investment Pte Ltd.	Termisk kul
Capital Power Corp.	Termisk kul
CESC Ltd.	Termisk kul
China Coal Energy Co., Ltd.	Termisk kul
China Coal Xinji Energy Co., Ltd.	Termisk kul
China Huaneng Group Corp.	Termisk kul
China Power International Development Ltd.	Termisk kul
China Resources Power Holdings Co. Ltd.	Termisk kul
China Shenhua Energy Co., Ltd.	Termisk kul
China Shenhua Overseas Capital Co. Ltd.	Termisk kul
Cloud Peak Energy Resources LLC	Termisk kul
Cloud Peak Energy, Inc.	Termisk kul
CLP Holdings Ltd.	Termisk kul
Coal India Ltd.	Termisk kul
CONSOL Energy, Inc.	Termisk kul
Datang International Power Generation Co., Ltd.	Termisk kul
DaTong Coal Industry Co., Ltd.	Termisk kul
DMCI Holdings, Inc.	Termisk kul
Duke Energy Carolinas LLC	Termisk kul
Electric Power Development Co., Ltd.	Termisk kul
Electricity Generating Public Co., Ltd.	Termisk kul
Empresa Electrica Angamos SA	Termisk kul
Empresa Electrica Guacolda SA	Termisk kul
ENEA SA	Termisk kul
Engie Energia Chile SA	Termisk kul
EP Energy, a.s.	Termisk kul
Eskom Holdings SOC Ltd.	Termisk kul
Evergy, Inc.	Termisk kul
Exxaro Resources Ltd.	Termisk kul
FirstEnergy Corp.	Termisk kul
FirstEnergy Solutions Corp.	Termisk kul
Foresight Energy LLC	Termisk kul
Gansu Jingyuan Coal Industry & Electricity Power Co., Ltd.	Termisk kul
GD Power Development Co., Ltd.	Termisk kul
Georgia Power Co.	Termisk kul
Guangdong Electric Power Development Co., Ltd.	Termisk kul

Gujarat Mineral Development Corp. Ltd.	Termisk kul
Gulf Power Co.	Termisk kul
Hallador Energy Co.	Termisk kul
HK Electric Investments & HK Electric Investments Ltd.	Termisk kul
Hokkaido Electric Power Co., Inc.	Termisk kul
Huachen Energy Co., Ltd.	Termisk kul
Huadian Energy Co., Ltd.	Termisk kul
Huadian Fuxin Energy Corp. Ltd.	Termisk kul
Huadian Power International Corp. Ltd.	Termisk kul
Huaneng Hong Kong Capital Ltd.	Termisk kul
Huaneng Power International, Inc.	Termisk kul
Huolinhe Opencut Coal Industry Corp. Limited of Inner Mongolia	Termisk kul
Indiana Michigan Power Co.	Termisk kul
Indika Energy Capital II Pte Ltd.	Termisk kul
Indika Energy Capital III Pte Ltd.	Termisk kul
Indo Energy Finance BV	Termisk kul
Indo Energy Finance II BV	Termisk kul
Indo Integrated Energy BV	Termisk kul
Inner Mongolia Yitai Coal Co., Ltd.	Termisk kul
IPALCO Enterprises, Inc.	Termisk kul
Jaiprakash Power Ventures Ltd.	Termisk kul
Jizhong Energy Resources Co., Ltd.	Termisk kul
JSW Energy Ltd.	Termisk kul
Korea East-West Power Co., Ltd.	Termisk kul
Korea Electric Power Corp.	Termisk kul
KSK Power Venture Plc	Termisk kul
Kuzbasskaya Toplivnaya Kompaniya PJSC	Termisk kul
Louisville Gas & Electric Co.	Termisk kul
Lubelski Wegiel BOGDANKA SA	Termisk kul
Majapahit Holding BV	Termisk kul
Malakoff Corp. Bhd.	Termisk kul
MC Mining Ltd.	Termisk kul
Mercator Ltd.	Termisk kul
MGE Energy, Inc.	Termisk kul
MidAmerican Energy Co.	Termisk kul
Mitsui Matsushima Holdings Co., Ltd.	Termisk kul
Monongahela Power Co.	Termisk kul
NACCO Industries, Inc.	Termisk kul
New Hope Corp. Ltd.	Termisk kul
NLC India Ltd.	Termisk kul
Northern Electric Finance Plc	Termisk kul
NTPC Ltd.	Termisk kul
Origin Energy Finance Ltd.	Termisk kul
Origin Energy Ltd.	Termisk kul
Otter Tail Corp.	Termisk kul

Peabody Energy Corp.	Termisk kul
PGE Polska Grupa Energetyczna SA	Termisk kul
PPL Capital Funding, Inc.	Termisk kul
PPL Corp.	Termisk kul
PT ABM Investama TBK	Termisk kul
PT Adaro Energy Tbk	Termisk kul
PT Bayan Resources Tbk	Termisk kul
PT Bukit Asam Tbk	Termisk kul
PT Bumi Resources Tbk	Termisk kul
PT Dian Swastatika Sentosa Tbk	Termisk kul
PT Golden Eagle Energy TBK	Termisk kul
PT Golden Energy Mines TBK	Termisk kul
PT Harum Energy TBK	Termisk kul
PT Indika Energy Tbk	Termisk kul
PT Indo Tambangraya Megah Tbk	Termisk kul
PT Trada Alam Minera Tbk	Termisk kul
Public Power Corp. Finance Plc	Termisk kul
Public Power Corp. SA	Termisk kul
Public Service Co. of New Mexico	Termisk kul
Reliance Infrastructure Ltd.	Termisk kul
Reliance Power Ltd.	Termisk kul
Resources Prima Group Ltd.	Termisk kul
Rhino Resource Partners LP	Termisk kul
Sadovaya Group	Termisk kul
Sakari Resources Ltd.	Termisk kul
Semirara Mining & Power Corp.	Termisk kul
Shanghai Datun Energy Resources Co., Ltd.	Termisk kul
Shanghai Electric Power Co., Ltd.	Termisk kul
Shanxi Lu'An Environmental Energy Development Co., Ltd.	Termisk kul
Shenzhen Energy Group Co., Ltd.	Termisk kul
Shikoku Electric Power Co., Inc.	Termisk kul
Shaanxi Coal Industry Co., Ltd.	Termisk kul
SMC Global Power Holdings Corp.	Termisk kul
Southern Kuzbass Coal Co. PJSC	Termisk kul
Tauron Polska Energia SA	Termisk kul
The Israel Electric Corp. Ltd.	Termisk kul
The Lanna Resources Public Co., Ltd.	Termisk kul
The Okinawa Electric Power Co., Inc.	Termisk kul
TransAlta Corp.	Termisk kul
Union Electric Co.	Termisk kul
Washington H. Soul Pattinson & Co. Ltd.	Termisk kul
Wescoal Holdings Ltd.	Termisk kul
Westmoreland Coal Co.	Termisk kul
Westmoreland Resource Partners LP	Termisk kul
Whitehaven Coal Ltd.	Termisk kul

Wintime Energy Co., Ltd.	Termisk kul
Wisconsin Electric Power Co.	Termisk kul
Xcel Energy, Inc.	Termisk kul
Yancoal Australia Ltd.	Termisk kul
Yang Quan Coal Industry (Group) Co., Ltd.	Termisk kul
Yanzhou Coal Mining Co., Ltd.	Termisk kul
Zhejiang Zheneng Electric Power Co., Ltd.	Termisk kul
Zhengzhou Coal Industry & Electric Power Co., Ltd.	Termisk kul
AECOM	Kontroversielle våben
Aerojet Rocketdyne Holdings, Inc.	Kontroversielle våben
Airbus Finance BV	Kontroversielle våben
Airbus SE	Kontroversielle våben
Aryt Industries Ltd.	Kontroversielle våben
BAE Systems (Finance) Ltd.	Kontroversielle våben
BAE Systems Plc	Kontroversielle våben
Bharat Dynamics Ltd.	Kontroversielle våben
Boeing Capital Corp.	Kontroversielle våben
Brookfield Asset Management, Inc.	Kontroversielle våben
Brookfield Business Partners LP	Kontroversielle våben
Brookfield Finance LLC	Kontroversielle våben
Brookfield Finance, Inc.	Kontroversielle våben
BWX Technologies, Inc.	Kontroversielle våben
China Aerospace Science & Technology Corp.	Kontroversielle våben
China North Industries Corp.	Kontroversielle våben
China North Industries Group Corp. Ltd.	Kontroversielle våben
China Poly Group Co., Ltd.	Kontroversielle våben
Elbit Systems Ltd.	Kontroversielle våben
Engility Holdings, Inc.	Kontroversielle våben
Engility LLC	Kontroversielle våben
Fluor Corp.	Kontroversielle våben
Hanwha Corp.	Kontroversielle våben
Honeywell International, Inc.	Kontroversielle våben
Huntington Ingalls Industries, Inc.	Kontroversielle våben
Jacobs Engineering Group, Inc.	Kontroversielle våben
Larsen & Toubro Ltd.	Kontroversielle våben
Leidos Holdings, Inc.	Kontroversielle våben
Leidos, Inc.	Kontroversielle våben
Leonardo SpA	Kontroversielle våben
Leonardo US Holding, Inc.	Kontroversielle våben
Lockheed Martin Corp.	Kontroversielle våben
Motovilicha Plants PJSC	Kontroversielle våben
Northrop Grumman Corp.	Kontroversielle våben
Northrop Grumman Innovation Systems, Inc.	Kontroversielle våben
Northrop Grumman Systems Corp.	Kontroversielle våben
Poongsan Corp.	Kontroversielle våben

Poongsan Holdings Corp.	Kontroversielle våben
Premier Explosives Ltd.	Kontroversielle våben
Raytheon Co.	Kontroversielle våben
S&T DYNAMICS Co., Ltd.	Kontroversielle våben
S&T Holdings Co., Ltd.	Kontroversielle våben
Safran SA	Kontroversielle våben
Serco Group Plc	Kontroversielle våben
Steel Partners Holdings LP	Kontroversielle våben
Tata Power Co., Ltd.	Kontroversielle våben
Textron Financial Corp.	Kontroversielle våben
Textron, Inc.	Kontroversielle våben
The Boeing Co.	Kontroversielle våben
United Industrial Corp.	Kontroversielle våben
Walchandnagar Industries Ltd.	Kontroversielle våben
22nd Century Group, Inc.	Tobacco
Al-Eqbal Co. for Investment Plc	Tobacco
Altadis Emisiones Financieras SA	Tobacco
Altadis SAU	Tobacco
Altria Group, Inc.	Tobacco
American Heritage International, Inc.	Tobacco
Arcis Resources Corp.	Tobacco
B.A.T. Capital Corp.	Tobacco
BAT International Finance Plc	Tobacco
British American Tobacco	Tobacco
British American Tobacco Australia Ltd.	Tobacco
British American Tobacco Bangladesh Co.	Tobacco
British American Tobacco Chile Operaciones SA	Tobacco
British American Tobacco Co. Ltd.	Tobacco
British American Tobacco Holdings (The Netherlands) BV	Tobacco
British American Tobacco Kenya Ltd.	Tobacco
British American Tobacco Malaysia Bhd.	Tobacco
British American Tobacco Peru Holdings Ltd.	Tobacco
British American Tobacco plc	Tobacco
British American Tobacco Uganda Ltd.	Tobacco
British American Tobacco Zambia PLC	Tobacco
British American Tobacco Zimbabwe Ltd.	Tobacco
Bulgartabac Holding AD	Tobacco
Ceylon Tobacco Co. Plc	Tobacco
Coka Duvanska Industrija AD	Tobacco
Consolidated Cigar Holdings, Inc.	Tobacco
CTO Public Co. Ltd.	Tobacco
Dupnitsa-Tabak AD	Tobacco
Duvanska Industrija a.d. Bujanovac	Tobacco
Duvanski Kombinat ad Podgorica	Tobacco
Eastern Co. (Egypt)	Tobacco

Fabrika Duhana Sarajevo dd	Tobacco
Gallaher Group Plc	Tobacco
Godfrey Phillips India Ltd.	Tobacco
Golden Tobacco Ltd.	Tobacco
Gotse Delchev Tabac AD	Tobacco
Hrvatski Duhani dd	Tobacco
Huabao International Holdings Ltd.	Tobacco
Icon Vapor, Inc.	Tobacco
Imasco Ltd.	Tobacco
Imperial Brands Finance Plc	Tobacco
Imperial Brands Plc	Tobacco
ITC Limited	Tobacco
Japan Tobacco Inc.	Tobacco
Jerusalem Cigarette Co. Ltd.	Tobacco
JT International Financial Services BV	Tobacco
Karelia Tobacco Co., Inc.	Tobacco
Khyber Tobacco Co. Ltd.	Tobacco
Kimree, Inc.	Tobacco
KT&G Corp.	Tobacco
Lorillard LLC	Tobacco
LT Group, Inc.	Tobacco
mCig, Inc.	Tobacco
Ngan Son JSC	Tobacco
Nhale, Inc.	Tobacco
Nikotiana BT Holding AD	Tobacco
Nobleza Piccardo SA	Tobacco
North Atlantic Trading Co., Inc.	Tobacco
NTC Industries Ltd.	Tobacco
Pakistan Tobacco Co. Ltd.	Tobacco
Pazardzhik BTM AD	Tobacco
Philip Morris (Pakistan) Ltd.	Tobacco
Philip Morris CR a.s.	Tobacco
Philip Morris International Inc.	Tobacco
Philip Morris Operations ad	Tobacco
Press Corporation PLC	Tobacco
PT BAT Indonesia	Tobacco
PT Bentoel International Investama Tbk	Tobacco
PT Gudang Garam Tbk	Tobacco
PT Hanjaya Mandala Sampoerna Tbk	Tobacco
PT Wismilak Inti Makmur Tbk	Tobacco
Pyxus International, Inc.	Tobacco
Rapid Fire Marketing, Inc.	Tobacco
Reynolds American, Inc.	Tobacco
Rothmans Industries Pte Ltd.	Tobacco
Scandinavian Tobacco Group A/S	Tobacco

Schweitzer-Mauduit International, Inc.	Tobacco
Seita SA	Tobacco
Shanghai Industrial Holdings Limited	Tobacco
Shumen Tabac AD	Tobacco
Sinnar Bidi Udyog Ltd.	Tobacco
SITAB	Tobacco
Slantse Stara Zagora Tabac AD	Tobacco
Smokefree Innotec, Inc.	Tobacco
Souza Cruz SA	Tobacco
Standard Diversified, Inc.	Tobacco
Strumica Tabak AD	Tobacco
Swan Group of Cos., Inc.	Tobacco
Swedish Match AB	Tobacco
Tanzania Cigarette Co. Ltd.	Tobacco
Turning Point Brands, Inc.	Tobacco
Tutunski Kombinat AD Prilep	Tobacco
Tvornica Duhana Zagreb	Tobacco
Union Investment Corp.	Tobacco
Union Tobacco & Cigarette Industries Co.	Tobacco
Universal Corporation	Tobacco
UST LLC	Tobacco
Vapor Group, Inc.	Tobacco
Vapor Hub International, Inc.	Tobacco
Vector Group Ltd.	Tobacco
Veles Tabak AD	Tobacco
VPR Brands LP	Tobacco
VST Industries Limited	Tobacco
Wee-Cig International Corp.	Tobacco
West Indian Tobacco Co. Ltd.	Tobacco
Barrick Gold Corp	ESG Special Case
Incitec Pivot Ltd	ESG Special Case
Integration Innovation Inc	ESG Special Case
Kamag Transporttechnik AG & Co KG	ESG Special Case
L3 Harris Technologies, Inc.	ESG Special Case
Noble Supply & Logistics Corp	ESG Special Case
OCP SA	ESG Special Case
Sikorsky Aircraft Corp.	ESG Special Case
Telephonics corp	ESG Special Case
United Technologies Corp	ESG Special Case
Universal Propulsion Co Inc.	ESG Special Case