

List of charges – Danica Balance

Occupational pension – compulsory pension schemes

Charges effective from June 7th 2024

CHARGES AS % OF SINGLE PREMIUM	DKK 0 - DKK 58,100 Over DKK 58,100 If the charges as % of a regular premium of the same size are lower than that of the single premium, the former will apply	4% 0%
CHARGES AS % OF THE REGULAR PREMIUM	DKK 0 - DKK 58,100 DKK 58,100 - DKK 100,000 Over DKK 100,000 You will always be charged a minimum of DKK 81 each month	3.0 - 4.0%* 2.0 - 2.5%* 0%
CHARGES AS % OF THE PENSION SCHEME VALUE		0%
CHANGES	Change of investment strategy Change of expiry date of investment horizon Opting in of guarantee Opting out of guarantee	DKK 1,050 DKK 1,050 DKK 1,050 DKK 0
FEES	Annual fee for a pension scheme for which no further payments are made (costs up to DKK 81 a month) Administrative fee if the pension scheme is paid out before the agreed retirement age or moved	DKK 432 - 972 ** DKK 2,150
BROKERAGE	Purchase/sale on investment of premiums, etc.	Free
INTEREST***	Credit interest on the balance of the Balance account Debit interest on the Balance account	3.35% -3.35%
CHARGES FOR GUARANTEE (imposed during the guarantee period only)	Charges as % of the balance of your pension savings - depending on the guaranteed benefits While saving up for retirement While receiving retirement benefits	0.25% 0.15%

* Dependent on the number of employees and the average premium for the scheme.

** The monthly fee is DKK 81. The fee cannot exceed 1.5% of the savings on an annual basis but must – as a minimum – be DKK 36 a month.

*** Interest payments are linked to Denmark's National bank's discount rate, and contributions earn interest with value on the date after payment.

Danica Pension has reported the rate of its fees and charges to the Danish Financial Supervisory Authority. The rates can be changed by a new notification. Charges may vary for schemes administrated by brokers. In order for the above rates to apply, employers must observe the terms and conditions in the appendix "Agreement on method of payment".

The costs related to the managing of the pension scheme value in the funds, are held in the funds themselves. The costs are deducted before calculation of the return of the funds and is contained in the annual cost percentage (Danish: ÅOP).