

# Solvensrapport 2017

Forsikringselskabet Danica  
QRT skemaer til Rapport om Solvens og Finansiell Situation

Bilag

Danica koncernen

# Danica koncernen

1.000 DKK

## Balance sheet

### S.02.01.02

#### Assets

Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>
Property (other than for own use)
Holdings in related undertakings, including participations
<b>Equities</b>
Equities - listed
Equities - unlisted
<b>Bonds</b>
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
<b>Loans and mortgages</b>
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
<b>Reinsurance recoverables from:</b>
<b>Non-life and health similar to non-life</b>
Non-life excluding health
Health similar to non-life
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
<b>Total assets</b>

Solvency II value	
C0010	
R0010	
R0020	
R0030	
R0040	0
R0050	
R0060	33.010
<b>R0070</b>	<b>203.649.964</b>
R0080	20.643.343
R0090	1.092.957
<b>R0100</b>	<b>15.875.901</b>
R0110	8.202.693
R0120	7.673.208
<b>R0130</b>	<b>139.829.780</b>
R0140	39.661.629
R0150	99.863.057
R0160	15.084
R0170	290.009
R0180	7.201.603
R0190	15.810.181
R0200	3.196.200
R0210	
R0220	212.153.544
<b>R0230</b>	<b>5.233.747</b>
R0240	
R0250	
R0260	5.233.747
<b>R0270</b>	<b>119.779</b>
<b>R0280</b>	<b>0</b>
R0290	
R0300	
<b>R0310</b>	<b>119.779</b>
R0320	37.032
R0330	82.748
R0340	
R0350	
R0360	928.561
R0370	46.526
R0380	1.119.709
R0390	
R0400	
R0410	1.563.759
R0420	633.885
<b>R0500</b>	<b>425.482.485</b>

**Liabilities****Technical provisions – non-life****Technical provisions – non-life (excluding health)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - health (similar to non-life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - life (excluding Index-linked and unit-linked)****Technical provisions - health (similar to life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – life (excluding health and index-linked and unit-linked)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – index-linked and unit-linked**

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance &amp; intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

**Subordinated liabilities**

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

**Total liabilities****Excess of assets over liabilities**

<b>R0510</b>	<b>315.974</b>
<b>R0520</b>	<b>0</b>
R0530	
R0540	
R0550	
<b>R0560</b>	<b>315.974</b>
R0570	
R0580	306.907
R0590	9.067
<b>R0600</b>	<b>152.717.375</b>
<b>R0610</b>	<b>9.744.050</b>
R0620	
R0630	9.339.068
R0640	404.982
<b>R0650</b>	<b>142.973.326</b>
R0660	
R0670	142.455.088
R0680	518.238
<b>R0690</b>	<b>205.699.969</b>
R0700	
R0710	204.290.745
R0720	1.409.224
R0730	
R0740	
R0750	
R0760	4.509
R0770	
R0780	2.011.748
R0790	16.910.050
R0800	18.264.078
R0810	
R0820	375.873
R0830	29.641
R0840	3.143.479
<b>R0850</b>	<b>3.801.616</b>
R0860	
R0870	3.801.616
R0880	424.301
<b>R0900</b>	<b>403.698.614</b>
<b>R1000</b>	<b>21.783.871</b>







**Danica Koncernen**  
1.000 DKK  
**Non-life obligations for home country**

**S.05.02.01**

	Country (by amount of gross premiums written)		Total for top 5 countries and home country (by amount of gross premiums written)
	Home country		
	C0080	C0090	C0140
<b>Premiums written</b>			
Gross - Direct Business	R0110	352.493	352.493
Gross - Proportional reinsurance accepted	R0120		0
Gross - Non-proportional reinsurance accepted	R0130		0
Reinsurers' share	R0140	0	0
Net	R0200	352.493	352.493
<b>Premiums earned</b>			
Gross - Direct Business	R0210	355.338	355.338
Gross - Proportional reinsurance accepted	R0220		0
Gross - Non-proportional reinsurance accepted	R0230		0
Reinsurers' share	R0240	0	0
Net	R0300	355.338	355.338
<b>Claims incurred</b>			
Gross - Direct Business	R0310	361.727	361.727
Gross - Proportional reinsurance accepted	R0320		0
Gross - Non-proportional reinsurance accepted	R0330		0
Reinsurers' share	R0340	-26	-26
Net	R0400	361.753	361.753
<b>Changes in other technical provisions</b>			
Gross - Direct Business	R0410		0
Gross - Proportional reinsurance accepted	R0420		0
Gross - Non-proportional reinsurance accepted	R0430		0
Reinsurers' share	R0440		0
Net	R0500	0	0
<b>Expenses incurred</b>	R0550	35.308	35.308
<b>Other expenses</b>	R1200		
<b>Total expenses</b>	R1300		35.308

**Danica Koncernen**  
1.000 DKK  
**Life obligations for home country**

**S.05.02.01**

	Home country	Country (by amount of gross premiums written)		Total for top 5 countries and home country (by amount of gross premiums written)	
		NO	SE		
		C0220	C0230		
<b>Premiums written</b>					
Gross	R1410	24.276.811	2.231.101	12.486.506	38.994.418
Reinsurers' share	R1420	6.041	66.850	18.651	91.543
Net	R1500	24.270.770	2.164.251	12.467.855	38.902.876
<b>Premiums earned</b>					
Gross	R1510	24.262.835	2.229.244	12.486.506	38.978.585
Reinsurers' share	R1520	12.529	66.850	18.651	98.030
Net	R1600	24.250.306	2.162.394	12.467.855	38.880.555
<b>Claims incurred</b>					
Gross	R1610	22.598.500	917.322	5.350.243	28.866.065
Reinsurers' share	R1620	10.262	52.272	-7.781	54.754
Net	R1700	22.588.238	865.050	5.358.024	28.811.311
<b>Changes in other technical provisions</b>					
Gross	R1710				0
Reinsurers' share	R1720				0
Net	R1800	0	0	0	0
<b>Expenses incurred</b>	<b>R1900</b>	<b>1.636.550</b>	<b>206.141</b>	<b>260.104</b>	<b>2.102.795</b>
<b>Other expenses</b>	R2500				
<b>Total expenses</b>	R2600				<b>2.102.795</b>

**Danica Koncernen**

1.000 DKK

**Impact of long term guarantees and transitional measures**

**S.22.01.22**

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010 358.733.319			317.669	
Basic own funds	R0020 23.974.509			-290.691	
Eligible own funds to meet Solvency Capital Requirement	R0050 23.974.509			-290.691	
Solvency Capital Requirement	R0090 10.694.893			2.727.784	

Danica Koncernen

1.000 kr.

Own funds

S.23.01.22

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (gross of own shares)	R0010	1.000.000	1.000.000			
Non-available called but not paid in ordinary share capital at group level	R0020	0				
Share premium account related to ordinary share capital	R0030	0	0			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0				
Subordinated mutual member accounts	R0050	0				
Non-available subordinated mutual member accounts at group level	R0060	0				
Surplus funds	R0070	0				
Non-available surplus funds at group level	R0080	0				
Preference shares	R0090	0				
Non-available preference shares at group level	R0100	0				
Share premium account related to preference shares	R0110	0				
Non-available share premium account related to preference shares at group level	R0120	0				
Reconciliation reserve	R0130	19.170.279	19.170.279			
Subordinated liabilities	R0140	3.801.616			3.801.616	
Non-available subordinated liabilities at group level	R0150	0				
An amount equal to the value of net deferred tax assets	R0160	0				0
The amount equal to the value of net deferred tax assets not available at the group level	R0170	0				
Other items approved by supervisory authority as basic own funds not specified above	R0180	2.614			2.614	
Non available own funds related to other own funds items approved by supervisory authority	R0190	0				
Minority interests (if not reported as part of a specific own fund item)	R0200	0				
Non-available minority interests at group level	R0210	0				
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities whereof deducted according to art 228 of the Directive 2009/138/EC	R0230	0				
Deductions for participations where there is non-availability of information (Article 229)	R0240	0				
Deduction for participations included by using D&A when a combination of methods is used	R0250	0				
Total of non-available own fund items	R0260	0				
Total deductions	R0270	0	0	0	0	0
Total deductions	R0280	0	0	0	0	0
<b>Total basic own funds after deductions</b>	R0290	<b>23.974.509</b>	<b>20.170.279</b>	<b>0</b>	<b>3.804.230</b>	<b>0</b>
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0				
Unpaid and uncalled preference shares callable on demand	R0320	0				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0				
Non available ancillary own funds at group level	R0380	0				
Other ancillary own funds	R0390	0				
<b>Total ancillary own funds</b>	R0400	<b>0</b>			<b>0</b>	<b>0</b>

**Danica Koncernen**

1.000 kr.

**Own funds**

**S.23.01.22**

(cont'd)

<b>Own funds of other financial sectors</b>						
Credit Institutions, investment firms, financial institutions, alternative investment fund manager, financial institutions	R0410	0				
Institutions for occupational retirement provision	R0420	0				
Non regulated entities carrying out financial activities	R0430	0				
<b>Total own funds of other financial sectors</b>	<b>R0440</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Own funds when using the D&amp;A, exclusively or</b>						
Own funds aggregated when using the D&A and combination of method	R0450	0				
Own funds aggregated when using the D&A and combination of method net of IGT	R0460	0				
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A )	R0520	23.974.509	20.170.279	0	3.804.230	0
Total available own funds to meet the minimum consolidated group SCR	R0530	23.974.509	20.170.279	0	3.804.230	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A )	R0560	23.974.509	20.170.279	0	3.804.230	
Total eligible own funds to meet the minimum consolidated group SCR	R0570	21.392.104	20.170.279	0	1.221.824	
<b>Minimum consolidated Group SCR</b>	<b>R0610</b>	<b>6.109.122</b>				
<b>Ratio of Eligible own funds to Minimum Consolidated Group SCR</b>	<b>R0650</b>	<b>3,501665917</b>				
<b>Total eligible own funds to meet the group SCR (Including own funds from</b>	<b>R0660</b>	<b>23.974.509</b>	<b>20.170.279</b>	<b>0</b>	<b>3.804.230</b>	<b>0</b>
<b>Group SCR</b>	<b>R0680</b>	<b>10.694.693</b>				
<b>Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&amp;A</b>	<b>R0690</b>	<b>2,241678182</b>				

		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	21.781.436
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	1.608.543
Other basic own fund items	R0730	1.002.614
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Other non available own funds	R0750	
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>19.170.279</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	44.019
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>44.019</b>



**Danica Koncernen**  
1.000 DKK  
**Undertakings in the scope of the group**

**S.32.01.22**

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)
C0010	C0020	C0030	C0040	C0050	C0060	C0070
Sweden	LEI/549300GED19K93D6KN47	LEI	Danica Pension, Försäkringsaktiebolag	Life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/213800I62SZO75UB5V19	LEI	Forsikringsselskabet Danica	Non life insurance undertaking	Ltd.	Non-mutual
Denmark	LEI/2138004VZX8CSGPTDX68	LEI	Danica Pension, Livsforsikringsaktieselskab	Life insurance undertaking	Ltd.	Non-mutual
Norway	LEI/5967007LIEEXZX4QC822	LEI	Danica Pensjon	Life insurance undertaking	Ltd.	Non-mutual

Supervisory Authority	Criteria of influence					
	% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation
C0080	C0180	C0190	C0200	C0210	C0220	C0230
FSA Sweden	100,0000	100	100		Dominant	100
FSA DK	100,0000	100	100		Dominant	100
FSA DK	100,0000	100	100		Dominant	100
FSA Norway	100,0000	100	100		Dominant	100

Inclusion in the scope of Group supervision		Group solvency calculation
Yes/No	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0240	C0250	C0260
Included in the scope		Method1: Full consolidation
Included in the scope		Method1: Full consolidation
Included in the scope		Method1: Full consolidation
Included in the scope		Method1: Full consolidation

Bilag

Forsikringssselskabet Danica

# Forsikringselskabet Danica

1.000 DKK

## Balance sheet

### S.02.01.02

#### Assets

Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>
Property (other than for own use)
Holdings in related undertakings, including participations
<b>Equities</b>
Equities - listed
Equities - unlisted
<b>Bonds</b>
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
<b>Loans and mortgages</b>
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
<b>Reinsurance recoverables from:</b>
<b>Non-life and health similar to non-life</b>
Non-life excluding health
Health similar to non-life
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
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Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
<b>Total assets</b>

Solvency II value	
C0010	
R0010	
R0020	
R0030	
R0040	343
R0050	
R0060	
<b>R0070</b>	<b>23.389.039</b>
R0080	
R0090	22.518.483
<b>R0100</b>	<b>0</b>
R0110	
R0120	
<b>R0130</b>	<b>870.557</b>
R0140	78.659
R0150	791.897
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
<b>R0230</b>	<b>0</b>
R0240	
R0250	
R0260	
<b>R0270</b>	<b>0</b>
<b>R0280</b>	<b>0</b>
R0290	
R0300	
<b>R0310</b>	<b>0</b>
R0320	
R0330	
R0340	
R0350	
R0360	436
R0370	0
R0380	202.383
R0390	
R0400	
R0410	0
R0420	
<b>R0500</b>	<b>23.592.201</b>

**Liabilities****Technical provisions – non-life****Technical provisions – non-life (excluding health)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - health (similar to non-life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - life (excluding Index-linked and unit-linked)****Technical provisions - health (similar to life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – life (excluding health and index-linked and unit-linked)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – index-linked and unit-linked**

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance &amp; intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

**Subordinated liabilities**

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

**Total liabilities****Excess of assets over liabilities**

<b>R0510</b>	<b>315.974</b>
<b>R0520</b>	<b>0</b>
R0530	
R0540	
R0550	
<b>R0560</b>	<b>315.974</b>
R0570	
R0580	306.907
R0590	9.067
<b>R0600</b>	<b>0</b>
<b>R0610</b>	<b>0</b>
R0620	
R0630	
R0640	
<b>R0650</b>	<b>0</b>
R0660	
R0670	
R0680	
<b>R0690</b>	<b>0</b>
R0700	
R0710	
R0720	
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	
R0790	
R0800	7.456
R0810	
R0820	17.843
R0830	
R0840	1.462.940
<b>R0850</b>	<b>0</b>
R0860	
R0870	
R0880	4.117
<b>R0900</b>	<b>1.808.330</b>
<b>R1000</b>	<b>21.783.871</b>









**Forsikringselskabet Danica**  
 1.000 DKK  
**Non-life Insurance Claims**  
**Total Non-Life Business**

S.19.01.21

Accident year /	<b>Z0010</b>	2
Underwriting year		

**Gross Claims Paid (non-cumulative)**  
 (absolute amount)

Year	Development year											In Current year	Sum of years					
	0	1	2	3	4	5	6	7	8	9	10 & +			C0170	C0180			
Prior	R0100													77.994	R0100	0	77.994	
N-9	R0160	70.977	18.939	1.935	435	443	372	62	0	0	0				R0160	0	93.163	
N-8	R0170	76.004	20.203	976	126	610	126	255	84	14					R0170	14	98.398	
N-7	R0180	93.401	21.411	12.458	3.841	2.845	1.090	1.083	824						R0180	824	136.953	
N-6	R0190	88.007	71.564	10.758	4.053	2.244	1.171	704							R0190	704	178.501	
N-5	R0200	201.189	72.852	11.290	4.021	1.945	874								R0200	874	292.171	
N-4	R0210	201.561	74.420	10.670	5.103	2.795									R0210	2.795	294.549	
N-3	R0220	195.758	74.104	9.833	3.937										R0220	3.937	283.632	
N-2	R0230	211.428	78.858	12.741											R0230	12.741	303.027	
N-1	R0240	219.670	91.138												R0240	91.138	310.808	
N	R0250	221.773													R0250	221.773	221.773	
															<b>Total</b>	<b>R0260</b>	<b>334.800</b>	<b>2.290.969</b>

**Gross undiscounted Best Estimate Claims Provisions**  
 (absolute amount)

Year	Development year											Year end (discounted)			
	0	1	2	3	4	5	6	7	8	9	10 & +		C0360		
Prior	R0100											0	R0100	0	
N-9	R0160	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977	70.977		R0160	0	
N-8	R0170	42.655	6.984	3.096	1.581	1.577	976	785	243	101			R0170	101	
N-7	R0180	54.035	10.226	4.860	3.220	2.590	1.751	919	218				R0180	218	
N-6	R0190	76.212	17.414	10.268	5.576	4.133	2.540	1.786					R0190	1.786	
N-5	R0200	207.756	40.130	19.131	10.150	6.403	4.110						R0200	4.110	
N-4	R0210	177.828	41.062	17.987	10.557	6.434							R0210	6.434	
N-3	R0220	175.697	40.182	18.553	10.841								R0220	10.841	
N-2	R0230	196.802	44.032	20.485									R0230	20.485	
N-1	R0240	191.404	46.757										R0240	46.757	
N	R0250	221.573											R0250	221.573	
													<b>Total</b>	<b>R0260</b>	<b>312.304</b>

**Forsikringselskabet Danica**

1.000 DKK

**Impact of long term guarantees and transitional measures****S.22.01.21**

	<b>Amount with Long</b>	<b>Impact of</b>	<b>Impact of</b>	<b>Impact of</b>	<b>Impact of</b>
	<b>C0010</b>	<b>C0030</b>	<b>C0050</b>	<b>C0070</b>	<b>C0090</b>
Technical provisions	<b>R0010</b>	315.974			4.161
Basic own funds	<b>R0020</b>	20.175.328			-3.245
Eligible own funds to meet Solvency Capital Requirement	<b>R0050</b>	20.175.328			-3.245
Solvency Capital Requirement	<b>R0090</b>	3.903.542			179
Eligible own funds to meet Minimum Capital Requirement	<b>R0100</b>	20.174.985			-3.245
Minimum Capital Requirement	<b>R0110</b>	975.886			45

Forsikringselskabet Danica

1.000 DKK

Own funds

S.23.01.01

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>					
Ordinary share capital (gross of own shares)	R0010	1.000.000	1.000.000		
Share premium account related to ordinary share	R0030	0			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0			
Subordinated mutual member accounts	R0050	0			
Surplus funds	R0070	0			
Preference shares	R0090	0			
Share premium account related to preference	R0110	0			
Reconciliation reserve	R0130	19.174.985	19.174.985		
Subordinated liabilities	R0140	0			
An amount equal to the value of net deferred tax	R0160	343			343
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0			
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
<b>Deductions</b>					
Deductions for participations in financial and credit institutions	R0230	0			
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>20.175.328</b>	<b>20.174.985</b>	<b>0</b>	<b>343</b>
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			
Unpaid and uncalled preference shares callable on demand	R0320	0			
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			
Other ancillary own funds	R0390	0			
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>20.175.328</b>	<b>20.174.985</b>	<b>0</b>	<b>343</b>
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>20.174.985</b>	<b>20.174.985</b>	<b>0</b>	<b>0</b>
Total eligible own funds to meet the SCR	R0540	20.175.328	20.174.985	0	343
Total eligible own funds to meet the MCR	R0550	20.174.985	20.174.985	0	0
<b>SCR</b>	R0580	3.903.542			
<b>MCR</b>	R0600	975.886			
<b>Ratio of Eligible own funds to SCR</b>	R0620	5,168466693			
<b>Ratio of Eligible own funds to MCR</b>	R0640	20,673515297			

Reconciliation reserve

	C0060	
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	21.783.871
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	1.608.543
Other basic own fund items	R0730	1.000.343
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>19.174.985</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>0</b>

# Forsikringsselskabet Danica

1.000 DKK

## Solvency Capital Requirement - for undertakings on Standard Formula

### S.25.01.21

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 4.975.305		None
Counterparty default risk	R0020 1.970		
Life underwriting risk	R0030		
Health underwriting risk	R0040 70.775	None	None
Non-life underwriting risk	R0050		
Diversification	R0060 -54.083		
Intangible asset risk	R0070		
<b>Basic Solvency Capital Requirement</b>	R0100 4.993.967		

#### Calculation of Solvency Capital Requirement

Operational risk

Loss-absorbing capacity of technical provisions

Loss-absorbing capacity of deferred taxes

Capital requirement for business operated in accordance with Art. 4 of Directive 2009/138/EC

**Solvency capital requirement excluding capital add-on**

Capital add-on already set

**Solvency capital requirement**

**Other information on SCR**

**Capital requirement for duration-based equity risk sub-module**

Total amount of Notional Solvency Capital Requirement for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds

Total amount of Notional Solvency Capital Requirement for matching adjustment

netfence

Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0130	10.575
R0140	
R0150	-1.100.999
R0160	
R0200	3.903.542
R0210	
R0220	3.903.542
R0400	
R0410	
R0420	
R0430	
R0440	

Forsikringselskabet Danica

1.000 DKK

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01**

**Linear formula component for non-life insurance and reinsurance obligations**

		MCR components	
		C0010	
MCRNL Result	R0010		30.992

**Background information**

Background information			
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	
	C0020	C0030	
Medical expense insurance and proportional reinsurance	R0020	306.907	352.493
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

**Overall MCR calculation**

		C0070	
Linear MCR	R0300		30.992
SCR	R0310		3.903.542
MCR cap	R0320		1.756.594
MCR floor	R0330		975.886
Combined MCR	R0340		975.886
Absolute floor of the MCR	R0350		18.628
<b>Minimum Capital Requirement</b>	<b>R0400</b>		<b>975.886</b>

Bilag

Danica Pension

# Danica Pension

1.000 DKK

## Balance sheet

### S.02.01.02

#### Assets

Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>
Property (other than for own use)
Holdings in related undertakings, including participations
<b>Equities</b>
Equities - listed
Equities - unlisted
<b>Bonds</b>
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
<b>Loans and mortgages</b>
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
<b>Reinsurance recoverables from:</b>
<b>Non-life and health similar to non-life</b>
Non-life excluding health
Health similar to non-life
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
<b>Total assets</b>

Solvency II value	
C0010	
R0010	
R0020	
R0030	
R0040	
R0050	
R0060	
<b>R0070</b>	<b>205.419.256</b>
R0080	208.475
R0090	25.022.778
<b>R0100</b>	<b>15.549.815</b>
R0110	7.878.145
R0120	7.671.669
<b>R0130</b>	<b>127.835.874</b>
R0140	38.075.034
R0150	89.480.618
R0160	
R0170	280.221
R0180	18.007.087
R0190	15.810.562
R0200	2.984.666
R0210	
R0220	142.389.886
<b>R0230</b>	<b>5.233.747</b>
R0240	
R0250	
R0260	5.233.747
<b>R0270</b>	<b>0</b>
<b>R0280</b>	<b>0</b>
R0290	
R0300	
<b>R0310</b>	<b>0</b>
R0320	
R0330	
R0340	
R0350	
R0360	854.646
R0370	46.526
R0380	2.447.276
R0390	
R0400	
R0410	901.605
R0420	567.367
<b>R0500</b>	<b>357.860.309</b>

**Liabilities****Technical provisions – non-life****Technical provisions – non-life (excluding health)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - health (similar to non-life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - life (excluding Index-linked and unit-linked)****Technical provisions - health (similar to life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – life (excluding health and index-linked and unit-linked)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – index-linked and unit-linked**

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance &amp; intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

**Subordinated liabilities**

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

**Total liabilities****Excess of assets over liabilities**

<b>R0510</b>	<b>0</b>
<b>R0520</b>	<b>0</b>
R0530	
R0540	
R0550	
<b>R0560</b>	<b>0</b>
R0570	
R0580	
R0590	
<b>R0600</b>	<b>151.910.002</b>
<b>R0610</b>	<b>9.501.862</b>
R0620	
R0630	9.101.211
R0640	400.651
<b>R0650</b>	<b>142.408.140</b>
R0660	
R0670	141.951.874
R0680	456.266
<b>R0690</b>	<b>139.551.128</b>
R0700	
R0710	138.718.834
R0720	832.295
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	1.955.609
R0790	16.910.050
R0800	18.254.332
R0810	
R0820	320.346
R0830	
R0840	2.346.825
<b>R0850</b>	<b>3.801.616</b>
R0860	
R0870	3.801.616
R0880	294.352
<b>R0900</b>	<b>335.344.260</b>
<b>R1000</b>	<b>22.516.048</b>



**Danica Pension**

1.000 DKK

**Life and Health SLT Technical Provisions**

S.12.01.02

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	
		C0020	C0030	Contracts without options and guarantees	Contracts with options or guarantees	C0060		Contracts without options and guarantees
<b>Technical provisions calculated as a whole</b>	R0010							
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole</b>	R0020							
<b>Technical provisions calculated as a sum of BE and RM</b>								
<b>Best Estimate</b>								
<b>Gross Best Estimate</b>	R0030	139.565.503		106.311.935	32.406.899		2.386.371	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		0	
<b>Best estimate minus recoverables from reinsurance/SPV and Finite Re</b>	<b>R0090</b>	<b>139.565.503</b>		<b>106.311.935</b>	<b>32.406.899</b>	<b>0</b>	<b>2.386.371</b>	<b>0</b>
<b>Risk Margin</b>	R0100	448.948	832.295			7.318		
<b>Amount of the transitional on Technical Provisions</b>								
Technical Provisions calculated as a whole	R0110							
Best estimate	R0120							
Risk margin	R0130							
<b>Technical provisions - total</b>	<b>R0200</b>	<b>140.014.450</b>	<b>139.551.128</b>			<b>2.393.689</b>		<b>0</b>

**Danica Pension**

1.000 DKK

**Life and Health SLT Technical Provisions**

**S.12.01.02**

(cont'd)

	Accepted reinsurance	Total (Life other than health insurance, Incl. Unit-Linked)	Health insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
				Contracts without options and guarantees	Contracts with options or guarantees			
	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
<b>Technical provisions calculated as a whole</b>	R0010	0						0
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole</b>	R0020	0						0
<b>Technical provisions calculated as a sum of BE and RM</b>								
<b>Best Estimate</b>								
<b>Gross Best Estimate</b>	R0030	280.670.707		9.101.211				9.101.211
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0						0
<b>Best estimate minus recoverables from reinsurance/SPV and Finite Re</b>	R0090	280.670.707		9.101.211	0	0	0	9.101.211
<b>Risk Margin</b>	R0100	1.288.561	400.651					400.651
<b>Amount of the transitional on Technical Provisions</b>								
Technical Provisions calculated as a whole	R0110	0						0
Best estimate	R0120	0						0
Risk margin	R0130	0						0
<b>Technical provisions - total</b>	R0200	281.959.268	9.501.862			0	0	9.501.862

**Danica Pension**

1.000 DKK

**Impact of long term guarantees and transitional measures****S.22.01.21**

Technical provisions  
Basic own funds  
Eligible own funds to meet Solvency Capital Requirement  
Solvency Capital Requirement  
Eligible own funds to meet Minimum Capital Requirement  
Minimum Capital Requirement

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
<b>R0010</b>	291.461.130			309.074	
<b>R0020</b>	25.092.573			-284.626	
<b>R0050</b>	25.092.573			-284.626	
<b>R0090</b>	10.263.543			2.772.692	
<b>R0100</b>	22.214.676			-35.083	
<b>R0110</b>	4.618.594			1.247.711	

**Danica Pension**

1.000 DKK

**Own funds**

**S.23.01.01**

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation</b>					
Ordinary share capital (gross of own shares)	R0010 1.100.000	1.100.000			
Share premium account related to ordinary share capital	R0030 0				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040 0				
Subordinated mutual member accounts	R0050 0				
Surplus funds	R0070 0				
Preference shares	R0090 0				
Share premium account related to preference	R0110 0				
Reconciliation reserve	R0130 20.190.957	20.190.957			
Subordinated liabilities	R0140 3.801.616			3.801.616	
An amount equal to the value of net deferred tax	R0160 0				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180 0				
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
<b>Deductions</b>					
Deductions for participations in financial and credit institutions	R0230 0				
<b>Total basic own funds after deductions</b>	<b>R0290 25.092.573</b>	<b>21.290.957</b>	<b>0</b>	<b>3.801.616</b>	<b>0</b>
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand	R0300 0				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310 0				
Unpaid and uncalled preference shares callable on demand	R0320 0				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330 0				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340 0				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350 0				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360 0				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370 0				
Other ancillary own funds	R0390 0				
<b>Total ancillary own funds</b>	<b>R0400 0</b>			<b>0</b>	<b>0</b>
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>R0500 25.092.573</b>	<b>21.290.957</b>	<b>0</b>	<b>3.801.616</b>	<b>0</b>
<b>Total available own funds to meet the MCR</b>	<b>R0510 25.092.573</b>	<b>21.290.957</b>	<b>0</b>	<b>3.801.616</b>	<b>0</b>
Total eligible own funds to meet the SCR	R0540 25.092.573	21.290.957	0	3.801.616	0
Total eligible own funds to meet the MCR	R0550 22.212.745	21.290.957	0	921.787	
<b>SCR</b>	R0580 10.242.083				
<b>MCR</b>	R0600 4.608.937				
<b>Ratio of Eligible own funds to SCR</b>	R0620 2,449948244				
<b>Ratio of Eligible own funds to MCR</b>	R0640 4,819493776				

**Reconciliation reserve**

	C0060
<b>Reconciliation reserve</b>	
Excess of assets over liabilities	R0700 22.516.048
Own shares (held directly and indirectly)	R0710
Foreseeable dividends, distributions and charges	R0720 1.225.091
Other basic own fund items	R0730 1.100.000
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740
<b>Reconciliation reserve</b>	<b>R0760 20.190.957</b>
<b>Expected profits</b>	
Expected profits included in future premiums (EPIFP) - Life business	R0770
Expected profits included in future premiums (EPIFP) - Non-life business	R0780
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790 0</b>

## Danica Pension

1.000 DKK

### Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

#### S.25.02.01

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0080	C0090
1	MKR SA	18.894.207			None
2	COUNTRISK SA	158.855			
3	LFUNDRW SA/PIM	4.766.001	1.635.317	None	None
4	HLT SA	1.370.480		None	Health expense risk
5	NOLIFUNDWG SA	0			
6	INTANG SA	0			
7	OPR SA	763.231			
8	LACTP SA	-10.402.284			
9	LACDT SA	-1.209.981			

#### Calculation of Solvency Capital Requirement

Total undiversified components

Diversification

Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

#### Solvency capital requirement excluding capital add-on

Capital add-ons already set

#### Solvency capital requirement

#### Other information on SCR

Amount/estimate of the overall loss-absorbing capacity of technical provisions

Amount/estimate of the overall loss-absorbing capacity of deferred taxes

Capital requirement for duration-based equity risk sub-module

Total amount of Notional Solvency Capital Requirements for remaining part

Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))

Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

Diversification effects due to RFF nSCR aggregation for article 304

	C0100
<b>R0110</b>	14.340.509
<b>R0060</b>	-4.098.426
<b>R0160</b>	
<b>R0200</b>	10.242.083
<b>R0210</b>	
<b>R0220</b>	10.242.083
<b>R0300</b>	10.402.284
<b>R0310</b>	1.209.981
<b>R0400</b>	
<b>R0410</b>	
<b>R0420</b>	
<b>R0430</b>	
<b>R0440</b>	

**Danica Pension**

1.000 DKK

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity****S.28.01.01****Linear formula component for life insurance and reinsurance obligations**

		C0040
MCRL Result	R0200	6.214.245

**Total capital at risk for all life (re)insurance obligations**

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	132.052.063	
Obligations with profit participation - future discretionary benefits	R0220	7.513.439	
Index-linked and unit-linked insurance obligations	R0230	138.718.834	
Other life (re)insurance and health (re)insurance obligations	R0240	11.487.582	
Total capital at risk for all life (re)insurance obligations	R0250		723.924.000

**Overall MCR calculation**

		C0070
Linear MCR	R0300	6.214.245
SCR	R0310	10.242.083
MCR cap	R0320	4.608.937
MCR floor	R0330	2.560.521
Combined MCR	R0340	4.608.937
Absolute floor of the MCR	R0350	27.569
<b>Minimum Capital Requirement</b>	<b>R0400</b>	<b>4.608.937</b>

Bilag

Danica Pension Försäkringsaktiebolag

# Danica Pension Försäkringsaktiebolag

1.000 SEK

## Balance sheet

### S.02.01.02

#### Assets

Goodwill
Deferred acquisition costs
Intangible assets
Deferred tax assets
Pension benefit surplus
Property, plant & equipment held for own use
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>
Property (other than for own use)
Holdings in related undertakings, including participations
<b>Equities</b>
Equities - listed
Equities - unlisted
<b>Bonds</b>
Government Bonds
Corporate Bonds
Structured notes
Collateralised securities
Collective Investments Undertakings
Derivatives
Deposits other than cash equivalents
Other investments
Assets held for index-linked and unit-linked contracts
<b>Loans and mortgages</b>
Loans on policies
Loans and mortgages to individuals
Other loans and mortgages
<b>Reinsurance recoverables from:</b>
<b>Non-life and health similar to non-life</b>
Non-life excluding health
Health similar to non-life
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>
Health similar to life
Life excluding health and index-linked and unit-linked
Life index-linked and unit-linked
Deposits to cedants
Insurance and intermediaries receivables
Reinsurance receivables
Receivables (trade, not insurance)
Own shares (held directly)
Amounts due in respect of own fund items or initial fund called up but not yet paid in
Cash and cash equivalents
Any other assets, not elsewhere shown
<b>Total assets</b>

		Solvency II value
		C0010
R0010		
R0020		
R0030		
R0040		3.395
R0050		
R0060		
<b>R0070</b>		<b>13.932</b>
R0080		
R0090		
<b>R0100</b>		<b>0</b>
R0110		
R0120		
<b>R0130</b>		<b>0</b>
R0140		
R0150		
R0160		
R0170		
R0180		13.932
R0190		
R0200		
R0210		
R0220		72.216.717
<b>R0230</b>		<b>0</b>
R0240		
R0250		
R0260		
<b>R0270</b>		<b>33.219</b>
<b>R0280</b>		<b>0</b>
R0290		
R0300		
<b>R0310</b>		<b>33.219</b>
R0320		32.430
R0330		789
R0340		
R0350		
R0360		
R0370		
R0380		38.763
R0390		
R0400		
R0410		535.018
R0420		65.917
<b>R0500</b>		<b>72.906.962</b>

**Liabilities****Technical provisions – non-life****Technical provisions – non-life (excluding health)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - health (similar to non-life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - life (excluding index-linked and unit-linked)****Technical provisions - health (similar to life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – life (excluding health and index-linked and unit-linked)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – index-linked and unit-linked**

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance &amp; intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

**Subordinated liabilities**

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

**Total liabilities****Excess of assets over liabilities**

<b>R0510</b>	<b>0</b>
<b>R0520</b>	<b>0</b>
R0530	
R0540	
R0550	
<b>R0560</b>	<b>0</b>
R0570	
R0580	
R0590	
<b>R0600</b>	<b>49.324</b>
<b>R0610</b>	<b>47.499</b>
R0620	
R0630	46.060
R0640	1.439
<b>R0650</b>	<b>1.824</b>
R0660	
R0670	1.824
R0680	
<b>R0690</b>	<b>70.736.856</b>
R0700	
R0710	70.227.630
R0720	509.226
R0730	
R0740	
R0750	
R0760	
R0770	
R0780	
R0790	
R0800	
R0810	
R0820	2.800
R0830	14.378
R0840	3.772
<b>R0850</b>	<b>100.000</b>
R0860	
R0870	100.000
R0880	89.396
<b>R0900</b>	<b>70.996.525</b>
<b>R1000</b>	<b>1.910.437</b>



Danica Pension Försäkringsaktiebolag  
1.000 SEK  
Life and Health SLT Technical Provisions

S.12.01.02

		Index-linked and unit-linked Insurance				Other life Insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees		
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
Technical provisions calculated as a whole	R0010								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020								
Technical provisions calculated as a sum of BE and RM									
Best Estimate									
Gross Best Estimate	R0030			70.227.630			1.824		
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080						789		
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0		70.227.630	0		1.035	0	0
Risk Margin	R0100		509.226			0			
Amount of the transitional on Technical Provisions									
Technical Provisions calculated as a whole	R0110								
Best estimate	R0120								
Risk margin	R0130								
Technical provisions - total	R0200	0	70.736.856			1.824			0

Danica Pension Försäkringsaktiebolag  
1.000 SEK  
Life and Health SLT Technical Provisions

S.12.01.02  
(cont'd)

		Accepted reinsurance	Total (Life other than health insurance, Incl. Unit-Linked)	Health Insurance (direct business)			Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
					Contracts without options and guarantees	Contracts with options or guarantees			
		C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
<b>Technical provisions calculated as a whole</b>	R0010		0						0
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole</b>	R0020		0						0
<b>Technical provisions calculated as a sum of BE and RM</b>									
<b>Best Estimate</b>									
<b>Gross Best Estimate</b>	R0030		70.229.454		46.060				46.060
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		789		32.430				32.430
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	70.228.665		13.630	0	0	0	13.630
<b>Risk Margin</b>	<b>R0100</b>		<b>509.226</b>	<b>1.439</b>					<b>1.439</b>
<b>Amount of the transitional on Technical Provisions</b>									
Technical Provisions calculated as a whole	R0110		0						0
Best estimate	R0120		0						0
Risk margin	R0130		0						0
<b>Technical provisions - total</b>	<b>R0200</b>	<b>0</b>	<b>70.738.680</b>	<b>47.499</b>			<b>0</b>	<b>0</b>	<b>47.499</b>

Danica Pension Försäkringsaktiebolag

1.000 SEK

Own funds

S.23.01.01

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>					
Ordinary share capital (gross of own shares)	R0010	100.000	100.000		
Share premium account related to ordinary share	R0030	0			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0			
Subordinated mutual member accounts	R0050	0			
Surplus funds	R0070	0			
Preference shares	R0090	0			
Share premium account related to preference	R0110	0			
Reconciliation reserve	R0130	1.807.042	1.807.042		
Subordinated liabilities	R0140	100.000		100.000	
An amount equal to the value of net deferred tax	R0160	3.395			3.395
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0			
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
<b>Deductions</b>					
Deductions for participations in financial and credit institutions	R0230	0			
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>2.010.437</b>	<b>1.907.042</b>	<b>100.000</b>	<b>0</b>
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			
Unpaid and uncalled preference shares callable on demand	R0320	0			
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			
Other ancillary own funds	R0390	0			
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>2.010.437</b>	<b>1.907.042</b>	<b>100.000</b>	<b>0</b>
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>2.007.042</b>	<b>1.907.042</b>	<b>100.000</b>	<b>0</b>
Total eligible own funds to meet the SCR	R0540	2.010.437	1.907.042	100.000	3.395
Total eligible own funds to meet the MCR	R0550	2.007.042	1.907.042	100.000	
<b>SCR</b>	R0580	1.637.961			
<b>MCR</b>	R0600	492.484			
<b>Ratio of Eligible own funds to SCR</b>	R0620	1,227402554			
<b>Ratio of Eligible own funds to MCR</b>	R0640	4,075342538			

Reconciliation reserve

	C0060	
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	1.910.437
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	103.395
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
<b>Reconciliation reserve</b>	<b>R0780</b>	<b>1.807.042</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>0</b>

**Danica Pension Försäkringsaktiebolag**

1.000 SEK

**Solvency Capital Requirement - for undertakings on Standard Formula**

**S.25.01.21**

	Gross solvency capital	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 1.012.059		
Counterparty default risk	R0020 43.400		
Life underwriting risk	R0030 1.010.694	None	None
Health underwriting risk	R0040 1.688	None	None
Non-life underwriting risk	R0050		
Diversification	R0060 -453.924		
Intangible asset risk	R0070		
<b>Basic Solvency Capital Requirement</b>	R0100 1.613.919		

**Calculation of Solvency Capital Requirement**

Operational risk  
 Loss-absorbing capacity of technical provisions  
 Loss-absorbing capacity of deferred taxes  
 Capital requirement for business operated in accordance with Art. 4 of Directive

**Solvency capital requirement excluding capital add-on**

Capital add-on already set

**Solvency capital requirement**

**Other information on SCR**

**Capital requirement for duration-based equity risk sub-module**

Total amount of Notional Solvency Capital Requirement for remaining part  
 Total amount of Notional Solvency Capital Requirements for ring fenced funds  
 Total amount of Notional Solvency Capital Requirement for matching adjustment  
 Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0130	24.042
R0140	
R0150	
R0160	
R0200	1.637.961
R0210	
R0220	1.637.961
R0400	
R0410	
R0420	
R0430	
R0440	

**Danica Pension Försäkringsaktiebolag**

1.000 SEK

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01**

**Linear formula component for life insurance and reinsurance obligations**

		C0040
MCRL Result	R0200	492.484

**Total capital at risk for all life (re)insurance obligations**

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230	70.227.630	
Other life (re)insurance and health (re)insurance obligations	R0240	14.665	
Total capital at risk for all life (re)insurance obligations	R0250		832.747

**Overall MCR calculation**

		C0070
Linear MCR	R0300	492.484
SCR	R0310	1.637.961
MCR cap	R0320	737.082
MCR floor	R0330	409.490
Combined MCR	R0340	492.484
Absolute floor of the MCR	R0350	36.044
<b>Minimum Capital Requirement</b>	R0400	492.484

Bilag

Danica Pensjonsforsikring

# Danica Pensjonsforsikring

1.000 NOK

## Balance sheet

### S.02.01.02

	Solvency II value	
	C0010	
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>1.215.469</b>
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
<b>Equities</b>	<b>R0100</b>	<b>200</b>
Equities - listed	R0110	
Equities - unlisted	R0120	200
<b>Bonds</b>	<b>R0130</b>	<b>919.760</b>
Government Bonds	R0140	17.326
Corporate Bonds	R0150	902.434
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	291.058
Derivatives	R0190	437
Deposits other than cash equivalents	R0200	4.014
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	16.847.711
<b>Loans and mortgages</b>	<b>R0230</b>	<b>0</b>
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	<b>125.007</b>
<b>Non-life and health similar to non-life</b>	<b>R0280</b>	<b>0</b>
Non-life excluding health	R0290	
Health similar to non-life	R0300	
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>	<b>R0310</b>	<b>125.007</b>
Health similar to life	R0320	16.499
Life excluding health and index-linked and unit-linked	R0330	108.507
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	97.054
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	278.581
Any other assets, not elsewhere shown	R0420	21.093
<b>Total assets</b>	<b>R0500</b>	<b>18.584.916</b>

**Liabilities****Technical provisions – non-life****Technical provisions – non-life (excluding health)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - health (similar to non-life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions - life (excluding index-linked and unit-linked)****Technical provisions - health (similar to life)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – life (excluding health and index-linked and unit-linked)**

Technical provisions calculated as a whole

Best Estimate

Risk margin

**Technical provisions – index-linked and unit-linked**

Technical provisions calculated as a whole

Best Estimate

Risk margin

Other technical provisions

Contingent liabilities

Provisions other than technical provisions

Pension benefit obligations

Deposits from reinsurers

Deferred tax liabilities

Derivatives

Debts owed to credit institutions

Financial liabilities other than debts owed to credit institutions

Insurance &amp; intermediaries payables

Reinsurance payables

Payables (trade, not insurance)

**Subordinated liabilities**

Subordinated liabilities not in Basic Own Funds

Subordinated liabilities in Basic Own Funds

Any other liabilities, not elsewhere shown

**Total liabilities****Excess of assets over liabilities**

<b>R0510</b>	<b>0</b>
<b>R0520</b>	<b>0</b>
R0530	
R0540	
R0550	
<b>R0560</b>	<b>0</b>
R0570	
R0580	
R0590	
<b>R0600</b>	<b>1.017.105</b>
<b>R0610</b>	<b>272.414</b>
R0620	
R0630	268.132
R0640	4.282
<b>R0650</b>	<b>744.691</b>
R0660	
R0670	662.837
R0680	81.854
<b>R0690</b>	<b>16.671.856</b>
R0700	
R0710	16.418.787
R0720	253.069
R0730	
R0740	
R0750	
R0760	5.956
R0770	
R0780	77.996
R0790	
R0800	1
R0810	
R0820	46.975
R0830	24.780
R0840	
<b>R0850</b>	<b>0</b>
R0860	
R0870	
R0880	76.853
<b>R0900</b>	<b>17.921.523</b>
<b>R1000</b>	<b>663.393</b>



Danica Pensjonsforsikring  
1.000 NOK  
Life and Health SLT Technical Provisions  
S.12.01.02

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations		
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090
<b>Technical provisions calculated as a whole</b>	R0010							
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole</b>	R0020							
<b>Technical provisions calculated as a sum of BE and RM</b>								
<b>Best Estimate</b>								
<b>Gross Best Estimate</b>	R0030	517.133		16.418.787	0		145.703	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		108.507	0
<b>Best estimate minus recoverables from reinsurance/SPV and Finite Re - total</b>	<b>R0090</b>	<b>517.133</b>		<b>16.418.787</b>	<b>0</b>		<b>37.196</b>	<b>0</b>
<b>Risk Margin</b>	R0100	36.485	253.069			45.369		
<b>Amount of the transitional on Technical Provisions</b>								
Technical Provisions calculated as a whole	R0110							
Best estimate	R0120							
Risk margin	R0130							
<b>Technical provisions - total</b>	<b>R0200</b>	<b>553.619</b>	<b>16.671.858</b>			<b>191.072</b>		<b>0</b>

Danica Pensjonsforsikring  
1.000 NOK  
Life and Health SLT Technical Provisions

S.12.01.02  
(cont'd)

	Accepted reinsurance	Total (Life other than health insurance, Incl. Unit-Linked)	Health Insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)	
			Contracts without options and guarantees	Contracts with options or guarantees				
	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010	0						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0						0
Technical provisions calculated as a sum of BE and RM								
Best Estimate								
Gross Best Estimate	R0030	17.081.624		268.132	0			268.132
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	108.507		16.499	0			16.499
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0	16.973.116	251.633	0	0	0	251.633
Risk Margin	R0100		334.923	4.282				4.282
Amount of the transitional on Technical Provisions								
Technical Provisions calculated as a whole	R0110	0						0
Best estimate	R0120	0						0
Risk margin	R0130	0						0
Technical provisions - total	R0200	0	17.416.547	272.414		0	0	272.414

**Danica Pensjonstorsikring**

1.000 NOK

**Impact of long term guarantees and transitional measures**

**S.22.01.21**

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	17.688.961			5.856
Basic own funds	R0020	663.393			-3.725
Eligible own funds to meet Solvency Capital Requirement	R0050	663.393			-3.725
Solvency Capital Requirement	R0090	510.473			3.104
Eligible own funds to meet Minimum Capital Requirement	R0100	663.393			-3.725
Minimum Capital Requirement	R0110	188.051			195

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Own funds

S.23.01.01

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>					
Ordinary share capital (gross of own shares)	R0010	106.344	106.344		
Share premium account related to ordinary share	R0030	14.656	14.656		
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0			
Subordinated mutual member accounts	R0050	0			
Surplus funds	R0070	0			
Preference shares	R0090	0			
Share premium account related to preference	R0110	0			
Reconciliation reserve	R0130	538.940	538.940		
Subordinated liabilities	R0140	0			
An amount equal to the value of net deferred tax	R0160	0			
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	3.453		3.453	
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
<b>Deductions</b>					
Deductions for participations in financial and credit institutions	R0230	0			
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>663.393</b>	<b>659.940</b>	<b>0</b>	<b>3.453</b>
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			
Unpaid and uncalled preference shares callable on demand	R0320	0			
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			
Other ancillary own funds	R0390	0			
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>R0500</b>	<b>663.393</b>	<b>659.940</b>	<b>0</b>	<b>3.453</b>
<b>Total available own funds to meet the MCR</b>	<b>R0510</b>	<b>663.393</b>	<b>659.940</b>	<b>0</b>	<b>3.453</b>
Total eligible own funds to meet the SCR	R0540	663.393	659.940	0	3.453
Total eligible own funds to meet the MCR	R0550	663.393	659.940	0	3.453
<b>SCR</b>	R0580	510.473			
<b>MCR</b>	R0600	188.051			
<b>Ratio of Eligible own funds to SCR</b>	R0620	1,299565179			
<b>Ratio of Eligible own funds to MCR</b>	R0640	3,527725610			

Reconciliation reserve

	C0060	
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	663.393
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	124.453
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
<b>Reconciliation reserve</b>	<b>R0780</b>	<b>538.940</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	58.141
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
<b>Total Expected profits included in future premiums</b>	<b>R0790</b>	<b>58.141</b>

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**Solvency Capital Requirement - for undertakings on Standard Formula**

**S.25.01.21**

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 109.811		None
Counterparty default risk	R0020 21.229		
Life underwriting risk	R0030 456.575	None	None
Health underwriting risk	R0040 101.281	None	None
Non-life underwriting risk	R0050		
Diversification	R0060 -154.989		
Intangible asset risk	R0070		
<b>Basic Solvency Capital Requirement</b>	R0100 533.906		

**Calculation of Solvency Capital Requirement**

	C0100
Operational risk	R0130 59.711
Loss-absorbing capacity of technical provisions	R0140 -12.231
Loss-absorbing capacity of deferred taxes	R0150 -70.914
Capital requirement for business operated in accordance with Art. 4 of Directive	R0160
<b>Solvency capital requirement excluding capital add-on</b>	R0200 510.473
Capital add-on already set	R0210
<b>Solvency capital requirement</b>	R0220 510.473
<b>Other information on SCR</b>	
<b>Capital requirement for duration-based equity risk sub-module</b>	
Total amount of Notional Solvency Capital Requirement for remaining part	R0400
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0410
Total amount of Notional Solvency Capital Requirement for matching adjustment	R0420
Diversification effects due to RFF nSCR aggregation for article 304	R0430
	R0440

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**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01**

**Linear formula component for life insurance and reinsurance obligations**

		C0040
MCRL Result	R0200	188.051

**Total capital at risk for all life (re)insurance obligations**

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	497.243	
Obligations with profit participation - future discretionary benefits	R0220	56.375	
Index-linked and unit-linked insurance obligations	R0230	16.671.856	
Other life (re)insurance and health (re)insurance obligations	R0240	338.480	
Total capital at risk for all life (re)insurance obligations	R0250		69.676.542

**Overall MCR calculation**

		C0070
Linear MCR	R0300	188.051
SCR	R0310	510.473
MCR cap	R0320	229.713
MCR floor	R0330	127.618
Combined MCR	R0340	188.051
Absolute floor of the MCR	R0350	35.238
<b>Minimum Capital Requirement</b>	<b>R0400</b>	<b>188.051</b>