

Solvensrapport 2020

Forsikringsselskabet Danica
QRT skemaer til Rapport om Solvens og Finansiell Situation

Bilag

Danica koncernen

S.02.01.02
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	31,453
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	376,914,740
Property (other than for own use)	R0080	18,522,246
Holdings in related undertakings, including participations	R0090	7,966,341
Equities	R0100	27,770,970
Equities - listed	R0110	16,226,385
Equities - unlisted	R0120	11,544,585
Bonds	R0130	169,457,904
Government Bonds	R0140	53,809,173
Corporate Bonds	R0150	115,030,546
Structured notes	R0160	150,825
Collateralised securities	R0170	467,361
Collective investments Undertakings	R0180	12,467,983
Derivatives	R0190	121,617,361
Deposits other than cash equivalents	R0200	19,111,933
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	256,693,247
Loans and mortgages	R0230	5,139,373
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	5,139,373
Reinsurance recoverables from:	R0270	287,081
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	272,250
Health similar to life	R0320	141,264
Life excluding health and index-linked and unit-linked	R0330	130,986
Life index-linked and unit-linked	R0340	14,831
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	257,508
Reinsurance receivables	R0370	67,313
Receivables (trade, not insurance)	R0380	1,029,646
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	2,951,522
Any other assets, not elsewhere shown	R0420	512,137
Total assets	R0500	643,884,019
Liabilities		
Technical provisions - non-life	R0510	323,578
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	323,578
TP calculated as a whole	R0570	
Best Estimate	R0580	313,321
Risk margin	R0590	10,257
Technical provisions - life (excluding index-linked and unit-linked)	R0600	204,566,470
Technical provisions - health (similar to life)	R0610	17,918,449
TP calculated as a whole	R0620	
Best Estimate	R0630	16,197,322
Risk margin	R0640	1,721,127
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	186,648,021
TP calculated as a whole	R0660	
Best Estimate	R0670	186,001,477
Risk margin	R0680	646,544
Technical provisions - index-linked and unit-linked	R0690	249,688,866
TP calculated as a whole	R0700	
Best Estimate	R0710	248,595,267
Risk margin	R0720	1,093,598
Contingent liabilities	R0730	
Provisions other than technical provisions	R0750	169,960
Pension benefit obligations	R0760	5,129
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	1,366,080
Derivatives	R0790	110,833,736
Debts owed to credit institutions	R0800	42,495,717
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	97,025
Reinsurance payables	R0830	130,151
Payables (trade, not insurance)	R0840	6,316,179
Subordinated liabilities	R0850	3,958,128
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	3,958,128
Any other liabilities, not elsewhere shown	R0880	648,490
Total liabilities	R0900	620,599,508
Excess of assets over liabilities	R1000	23,284,511

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Display currency: k DKK

S.05.01.02 - 02

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410	1,147,575	4,125,032	24,321,039	293,262					29,886,907
Reinsurers' share	R1420	18,827	11,223	-1,288	77,828					106,591
Net	R1500	1,128,747	4,113,809	24,322,326	215,434					29,780,317
Premiums earned										
Gross	R1510	1,205,109	4,125,032	24,321,039	293,262					29,944,442
Reinsurers' share	R1520	18,911	11,223	-1,288	56,086					84,932
Net	R1600	1,186,198	4,113,809	24,322,326	237,176					29,859,510
Claims incurred										
Gross	R1610	1,408,251	11,907,763	18,454,026	762,424					32,532,463
Reinsurers' share	R1620	2,262	25,757	-3,490						24,528
Net	R1700	1,405,989	11,882,006	18,457,516	762,424					32,507,935
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred	R1900	178,441	1,089,061	1,053,305	52,460					2,373,267
Other expenses	R2500									
Total expenses	R2600									2,373,267

Legal name: Forsikringselskabet Danica, skadeaktieforsikringselskab, Closing date: 2020-12-31

Display currency: k DKK

S.05.02.01 - 01

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations	Total Top 5 and home country
		C0080	C0020	C0140
	R0010			
Premiums written				
Gross - Direct Business	R0110	363,387		363,387
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140			
Net	R0200	363,387		363,387
Premiums earned				
Gross - Direct Business	R0210	352,015		352,015
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240			
Net	R0300	352,015		352,015
Claims incurred				
Gross - Direct Business	R0310	401,814		401,814
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340	0		0
Net	R0400	401,814		401,814
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non- proportional reinsurance accepted	R0430			
Reinsurers'share	R0440			
Net	R0500			
Expenses incurred	R0550	50,310		50,310
Other expenses	R1200			
Total expenses	R1300			50,310

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

Display currency: k DKK

S.05.02.01 - 02

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations	Total Top 5 and home country
		C0220	C0160	C0280
	R1400		NO	
Premiums written				
Gross	R1410	27,515,087	2,413,603	29,928,690
Reinsurers' share	R1420	23,457	83,134	106,591
Net	R1500	27,491,630	2,330,470	29,822,099
Premiums earned				
Gross	R1510	27,572,873	2,413,352	29,986,225
Reinsurers' share	R1520	23,457	61,475	84,932
Net	R1600	27,549,416	2,351,877	29,901,292
Claims incurred				
Gross	R1610	31,482,296	1,081,504	32,563,800
Reinsurers' share	R1620	-12,279	36,807	24,528
Net	R1700	31,494,575	1,044,698	32,539,272
Changes in other technical provisions				
Gross	R1710			
Reinsurers' share	R1720			
Net	R1800			
Expenses incurred	R1900	2,147,768	225,499	2,373,267
Other expenses	R2500			
Total expenses	R2600			2,373,267

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

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S.22.01.22

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	454,578,913			373,898	
Basic own funds	R0020	27,242,640			-720,792	
Eligible own funds to meet Solvency Capital Requirement	R0050	27,236,924			-715,077	
Solvency Capital Requirement	R0090	14,257,862			1,936,918	

Legal name: Forsikringselskabet Danica, skadeskieforsikringselskab, Closing date: 2020-12-31

Display currency: k DKK

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Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010	1,001,000	1,001,000			
Non-avalible called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030	0	0			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Non-avalible subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-avalible surplus funds at group level	R0080					
Preference shares	R0090					
Non-avalible preference shares at group level	R0100					
Share premium account related to preference shares	R0110					
Non-avalible share premium account related to preference shares at group level	R0120					
Reconciliation reserve	R0130	22,277,796	22,277,796			
Subordinated liabilities	R0140	3,958,128			3,958,128	
Non-avalible subordinated liabilities at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160	48				48
The amount equal to the value of net deferred tax assets not available at the group level	R0170					
Other items approved by supervisory authority as basic own funds not specified above	R0180	5,667			5,667	
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-avalible minority interests at group level	R0210					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-avalible own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	27,242,640	23,278,796		3,963,795	48
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds of other financial sectors						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies – total	R0410					
Institutions for occupational retirement provision	R0420					
Non regulated entities carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in combination of method 1						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520	27,242,640	23,278,796		3,963,795	48
Total available own funds to meet the minimum consolidated group SCR	R0530	27,242,591	23,278,796		3,963,795	
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560	27,236,924	23,278,796	0	3,958,128	
Total eligible own funds to meet the minimum consolidated group SCR	R0570	24,802,211	23,278,796	0	1,523,415	
Minimum consolidated Group SCR	R0610					
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650					
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660	27,236,924	23,278,796	0	3,958,128	
Group SCR	R0680					
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	R0690					

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

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S.23.01.22 - 02

Own funds

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	23,284,511
Own shares (included as assets on the balance sheet)	R0710	
Forseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	1,006,715
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Other non available own funds	R0750	
Reconciliation reserve before deduction for participations in other financial sector	R0760	22,277,796
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	83,260
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total EPIFP	R0790	83,260

Legal name: Forsikringselskabet Danica, skadeaktieforsikringselskab, Closing date: 2020-12-31

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5.25.02.22

Solvency Capital Requirement (for groups using the standard formula and partial internal model)

- 1 Market risk
- 2 Counterparty default risk
- 3 Life underwriting risk
- 4 Health underwriting risk
- 5 Non-life underwriting risk
- 6 Intangible asset risk
- 7 Operational risk
- 8 IAC Technical Provisions (transition approach)

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0090	C0120
1	MKR SA	24,816,585			
2	COUNTRISK SA	628,208			
3	LFUNDRW SA/PIM	5,459,109	2,109,500		
4	HLT SA	3,183,964			
7	OPR SA	1,088,674			
8	LACTP SA	-13,685,311			
9	LACDT SA	-1,121,266			

Calculation of Solvency Capital Requirement		C0100
Total undiversified components	R0110	20,369,963
Diversification	R0060	-6,112,101
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	14,257,862
Capital add-ons already set	R0210	
Solvency capital requirement for undertakings under consolidated method	R0220	14,257,862
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	-13,685,311
Amount/estimate of the overall loss-absorbing capacity of deferred taxes	R0310	-1,121,266
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated group solvency capital requirement	R0470	7,617,073
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	

Overall SCR		C0100
SCR for undertakings included via D and A	R0560	
Solvency capital requirement	R0570	14,257,862

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2024-03-31
Display currency: k DKK

5.32.01

Under takings in the scope of the group

Identify the ISO 3166 code of the country in which the registered head office of each undertaking within the group is located.

1 - Life insurance undertaking
2 - Non-life insurance undertaking
3 - Reinsurance undertaking
4 - Composite undertaking
Article 2(2)(1) of Directive 2009/138/EC
5 - Mutual
6 - Mutual activity insurance holding company as defined in Article 2(2)(2) of Directive 2009/138/EC
7 - Mutual insurance holding company as defined in Article 2(2)(3) of Directive 2009/138/EC
8 - Credit institution, investment firm and other financial institution

1 - Included in the scope
2 - Not included in the scope (art. 234 a)
3 - Not included in the scope (art. 234 b)
4 - Not included in the scope (art. 234 c)

1 - Method 1: Full consolidation
2 - Method 1: Proportional consolidation
3 - Method 1: Minority equity method
4 - Method 1: Sectoral rules
5 - Method 2: Subsidiary of
6 - Method 2: Other national Rules
7 - Method 2: Subsidiary of
8 - Deduction of the participation in relation to which 234 of Directive 2009/138/EC
9 - No inclusion in the scope of group supervision as defined in art. 234 Directive 2009/138/EC
10 - Other method

Identification code of the undertaking	Country	Legal name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence						Inclusion in the scope of group supervision		Group solvency calculation
							% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	YES/NO	Date of decision if art. 234 is applied	Method used and under method 1, treatment of the undertaking
C0020	C0610	C0040	C0050	C0060	C0070	C0080	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
LEI21380062S2079UBSV19	DK	Forsikringsselskabet Danica	2	Ltd.	2	FSA DK	100.00%	100.00%	100.00%		1	100.00%	1		1
LEI2138004VZ8XC8GPTDX68	DK	Danica Pension, Livsforsikringsaktie	1	Ltd.	2	FSA DK	100.00%	100.00%	100.00%		1	100.00%	1		1
LEI5987007LREKZX4QC82Z	NO	Danica Pensjon	1	Ltd.	2	FSA Norway	100.00%	100.00%	100.00%		1	100.00%	1		1

Bilag

Forsikringssselskabet Danica

S.02.01.02
Balance sheet

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Intangible assets	R0030	
Deferred tax assets	R0040	48
Pension benefit surplus	R0050	
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Holdings in related undertakings, including participations	R0090	24,917,287
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	361,893
Government Bonds	R0140	
Corporate Bonds	R0150	361,893
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
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Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1,045
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	234,952
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	22,903
Any other assets, not elsewhere shown	R0420	
Total assets	R0500	25,538,129
Liabilities		
Technical provisions - non-life	R0510	323,578
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	323,578
TP calculated as a whole	R0570	
Best Estimate	R0580	313,321
Risk margin	R0590	10,257
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0730	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	10,102
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	1,913,467
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	6,470
Total liabilities	R0900	2,253,618
Excess of assets over liabilities	R1000	23,284,511

[illegible]

Display currency: k DKK

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410									
Reinsurers' share	R1420									
Net	R1500									
Premiums earned										
Gross	R1510									
Reinsurers' share	R1520									
Net	R1600									
Claims incurred										
Gross	R1610									
Reinsurers' share	R1620									
Net	R1700									
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred	R1900									
Other expenses	R2500									
Total expenses	R2600									

S.05.02.01 - 01

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations	Total Top 5 and home country
		C0080	C0020	C0140
	R0010			
Premiums written				
Gross - Direct Business	R0110	363,387		363,387
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140			
Net	R0200	363,387		363,387
Premiums earned				
Gross - Direct Business	R0210	352,015		352,015
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240			
Net	R0300	352,015		352,015
Claims incurred				
Gross - Direct Business	R0310	401,814		401,814
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340	0		0
Net	R0400	401,814		401,814
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non- proportional reinsurance accepted	R0430			
Reinsurers'share	R0440			
Net	R0500			
Expenses incurred	R0550	50,310		50,310
Other expenses	R1200			
Total expenses	R1300			50,310

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

Display currency: k DKK

S.05.02.01 - 02

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations	Total Top 5 and home country
		C0220	C0160	C0280
	R1400			
Premiums written				
Gross	R1410			
Reinsurers' share	R1420			
Net	R1500			
Premiums earned				
Gross	R1510			
Reinsurers' share	R1520			
Net	R1600			
Claims incurred				
Gross	R1610			
Reinsurers' share	R1620			
Net	R1700			
Changes in other technical provisions				
Gross	R1710			
Reinsurers' share	R1720			
Net	R1800			
Expenses incurred	R1900			
Other expenses	R2500			
Total expenses	R2600			

Display currency: k DKK

Non-life Technical Provisions

[illegible]

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31
Display currency: k DKK

S.19.01.21 - 01 Accident
Non-life Insurance Claims Information

Accident year / Underwriting year

Z0020 1

Gross Claims Paid (non-cumulative)

Year	Development year										
	0	1	2	3	4	5	6	7	8	9	10 & +
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100										
N-9	R0160	70,977	18,939	1,935	435	443	372	62	0	0	0
N-8	R0170	76,004	20,203	976	126	610	126	255	84	14	
N-7	R0180	93,401	21,411	12,458	3,841	2,845	1,090	1,083	824		
N-6	R0190	88,007	71,564	10,758	4,053	2,244	1,171	704			
N-5	R0200	201,189	72,852	11,290	4,021	1,945	874				
N-4	R0210	201,561	74,420	10,670	5,103	2,795					
N-3	R0220	195,758	74,104	9,833	3,937						
N-2	R0230	211,428	78,858	12,741							
N-1	R0240	219,670	91,138								
N	R0250	221,773									

Total

	In Current year	Sum of years (cumulative)
	C0170	C0180
R0100		
R0160	0	93,163
R0170	14	98,398
R0180	824	136,953
R0190	704	178,501
R0200	874	292,171
R0210	2,795	294,549
R0220	3,937	283,632
R0230	12,741	303,027
R0240	91,138	310,808
R0250	221,773	221,773
R0260	334,800	2,212,975

Gross undiscounted Best Estimate Claims Provisions

Year	Development year										
	0	1	2	3	4	5	6	7	8	9	10 & +
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100										
N-9	R0160	38,161	6,098	2,259	1,730	962	800	479	390		0
N-8	R0170	42,655	6,984	3,096	1,581	1,577	976	785	243	115	
N-7	R0180	54,035	10,226	4,860	3,220	2,590	1,751	919	218		
N-6	R0190	76,212	17,414	10,268	5,576	4,133	2,540	1,786			
N-5	R0200	207,756	40,130	19,131	10,150	6,403	4,110				
N-4	R0210	177,828	41,062	17,987	10,557	6,434					
N-3	R0220	175,697	40,182	18,553	10,841						
N-2	R0230	196,802	44,032	20,485							
N-1	R0240	191,404	46,757								
N	R0250	221,573									

Total

	Year end (discounted data)
	C0360
R0100	0
R0160	0
R0170	101
R0180	218
R0190	1,786
R0200	4,110
R0210	6,434
R0220	10,841
R0230	20,485
R0240	46,757
R0250	221,573
R0260	312,304

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31
Display currency: k DKK

S.19.01.21 - 02 Underwriting
Non-life Insurance Claims Information

Accident year / Underwriting year Z0020 2

Gross Claims Paid (non-cumulative)

Year	Development year										
	0	1	2	3	4	5	6	7	8	9	10 & +
Prior	R0100	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210										
N-3	R0220										
N-2	R0230										
N-1	R0240										
N	R0250										

	In Current year	Sum of years (cumulative)
	C0170	C0180
R0100		
R0160		
R0170		
R0180		
R0190		
R0200		
R0210		
R0220		
R0230		
R0240		
R0250		
R0260		
Total		

Gross undiscounted Best Estimate Claims Provisions

Year	Development year										
	0	1	2	3	4	5	6	7	8	9	10 & +
Prior	R0100	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210										
N-3	R0220										
N-2	R0230										
N-1	R0240										
N	R0250										

	Year end (discounted data)
	C0360
R0100	
R0160	
R0170	
R0180	
R0190	
R0200	
R0210	
R0220	
R0230	
R0240	
R0250	
R0260	
Total	

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

Display currency: k DKK

S.22.01.21

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	323,578	0	0	351	0
Basic own funds	R0020	23,284,511	0	0	-375,887	0
Eligible own funds to meet Solvency Capital Requirement	R0050	23,284,511	0	0	-375,887	0
Solvency Capital Requirement	R0090	4,317,506	0	0	-82,747	0
Eligible own funds to meet Minimum Capital Requirement	R0100	23,284,463	0	0	-375,839	0
Minimum Capital Requirement	R0110	1,079,376	0	0	-20,687	0

Legal name: Forsikringselskabet Danica, skadeaktieforsikringselskab, Closing date: 2020-12-31

Display currency: k DKK

S.23.01.01 - 01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	1,001,000	1,001,000			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	22,283,463	22,283,463			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160	48				48
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	23,284,511	23,284,463			48
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	23,284,511	23,284,463			48
Total available own funds to meet the MCR	R0510	23,284,463	23,284,463			
Total eligible own funds to meet the SCR	R0540	23,284,511	23,284,463	0	0	48
Total eligible own funds to meet the MCR	R0550	23,284,463	23,284,463	0	0	
SCR	R0580	4,317,506				
MCR	R0600	1,079,376				
Ratio of Eligible own funds to SCR	R0620	5.39				
Ratio of Eligible own funds to MCR	R0640	21.57				

Legal name: Forsikringsselskabet Danica, skadeaktieforsikringsselskab, Closing date: 2020-12-31

Display currency: k DKK

S.23.01.01 - 02

Own funds

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	23,284,511
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	1,001,048
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	22,283,463
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	

Legal name: Forsikringselskabet Danica, skadeaktieforsikringselskab, Closing date: 2020-12-31

Display currency: k DKK

S.25.01.21

Solvency Capital Requirement (for undertakings on Standard Formula)

		Gross solvency capital requirement	Simplifications	USP
		C0110	C0120	C0090
Market risk	R0010	5,505,156		
Counterparty default risk	R0020	2		
Life underwriting risk	R0030			
Health underwriting risk	R0040	73,924		
Non-life underwriting risk	R0050			
Diversification	R0060	-54,981		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	5,524,102		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	11,162
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-1,217,758
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	4,317,506
Capital add-on already set	R0210	
Solvency capital requirement	R0220	4,317,506
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Approach to tax rate		C0109
Approach based on average tax rate	R0590	2

Calculation of loss absorbing capacity of deferred taxes		C0130
LAC DT	R0640	-1,217,758
LAC DT justified by reversion of deferred tax liabilities	R0650	0
LAC DT justified by reference to probable future taxable economic profit	R0660	-1,217,758
LAC DT justified by carry back, current year	R0670	0
LAC DT justified by carry back, future years	R0680	0
Maximum LAC DT	R0690	-1,217,758

Legal name: Forsikringsaktieselskabet Danica, skadestatsforsikringselskabet, Closing date: 2020-12-31

Display currency: k DKK

S28.01.01 - 01

Minimum Capital Requirement (Only life or only non-life insurance or reinsurance activity)

Linear formula component for non-life insurance and reinsurance obligations

		C0010
MCRNL Result	R0010	31,189

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) within premiums in the last 12 months
		C0030	C0036
Medical expense insurance and proportional reinsurance	R0033	313,321	350,274
Income protection insurance and proportional reinsurance	R0035		
Workmen's compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRIL Result	R0200	

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210		
Obligations with profit participation - future discretionary benefits	R0220		
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240		
Total capital at risk for all life (re)insurance obligations	R0250		

Overall MCR calculation

		C0070
Linear MCR	R0300	31,189
SCR	R0310	4,317,506
MCR cap	R0320	1,942,878
MCR floor	R0330	1,079,376
Combined MCR	R0340	1,079,376
Absolute floor of the MCR	R0350	18,628
Minimum Capital Requirement	R0400	1,079,376

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Danica Pension

S.02.01.02
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	370 626,480
Property (other than for own use)	R0080	810,708
Holdings in related undertakings, including participations	R0090	21,322,184
Equities	R0100	26,212,694
Equities - listed	R0110	14,774,891
Equities - unlisted	R0120	11,437,803
Bonds	R0130	158,442,401
Government Bonds	R0140	51,537,496
Corporate Bonds	R0150	106,352,783
Structured notes	R0160	84,761
Collateralised securities	R0170	467,361
Collective Investments Undertakings	R0180	23,415,975
Derivatives	R0190	121,631,493
Deposits other than cash equivalents	R0200	18,791,025
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	238,583,766
Loans and mortgages	R0230	7,414,935
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	7,414,935
Reinsurance recoverables from:	R0270	168,873
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	154,042
Health similar to life	R0320	130,149
Life excluding health and index-linked and unit-linked	R0330	23,894
Life index-linked and unit-linked	R0340	14,831
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	180,947
Reinsurance receivables	R0370	67,313
Receivables (trade, not insurance)	R0380	5,866,720
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	2,513,138
Any other assets, not elsewhere shown	R0420	482,741
Total assets	R0500	625,904,914
Liabilities		
Technical provisions - non-life	R0510	
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	
TP calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	203,661,884
Technical provisions - health (similar to life)	R0610	17,765,432
TP calculated as a whole	R0620	
Best Estimate	R0630	16,047,785
Risk margin	R0640	1,717,647
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	185,896,452
TP calculated as a whole	R0660	
Best Estimate	R0670	185,290,681
Risk margin	R0680	605,771
Technical provisions - index-linked and unit-linked	R0690	232,672,190
TP calculated as a whole	R0700	
Best Estimate	R0710	231,684,936
Risk margin	R0720	987,253
Contingent liabilities	R0730	
Provisions other than technical provisions	R0740	169,960
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	1,352,044
Derivatives	R0790	110,833,736
Debts owed to credit institutions	R0800	42,482,096
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	34,560
Reinsurance payables	R0830	112,249
Payables (trade, not insurance)	R0840	5,147,783
Subordinated liabilities	R0850	3,958,128
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	3,958,128
Any other liabilities, not elsewhere shown	R0880	562,997
Total liabilities	R0900	600,987,626
Excess of assets over liabilities	R1000	24,917,288

		Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150		C0160
Premiums written																		
Gross - Direct Business	R0110																	
Gross - Proportional reinsurance accepted	R0120																	
Gross - Non-proportional reinsurance accepted	R0130																	
Reinsurers' share	R0140																	
Net	R0200																	
Premiums earned																		
Gross - Direct Business	R0210																	
Gross - Proportional reinsurance accepted	R0220																	
Gross - Non-proportional reinsurance accepted	R0230																	
Reinsurers' share	R0240																	
Net	R0300																	
Claims incurred																		
Gross - Direct Business	R0310																	
Gross - Proportional reinsurance accepted	R0320																	
Gross - Non-proportional reinsurance accepted	R0330																	
Reinsurers' share	R0340																	
Net	R0400																	
Changes in other technical provisions																		
Gross - Direct Business	R0410																	
Gross - Proportional reinsurance accepted	R0420																	
Gross - Non- proportional reinsurance accepted	R0430																	
Reinsurers'share	R0440																	
Net	R0500																	
Expenses incurred	R0550																	
Other expenses	R1200																	
Total expenses	R1300																	

Display currency: k DKK

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410	1,072,083	4,125,032	22,288,647	29,324					27,515,087
Reinsurers' share	R1420	13,522	11,223	-1,288						23,457
Net	R1500	1,058,561	4,113,809	22,289,935	29,324					27,491,630
Premiums earned										
Gross	R1510	1,129,869	4,125,032	22,288,647	29,324					27,572,873
Reinsurers' share	R1520	13,522	11,223	-1,288						23,457
Net	R1600	1,116,347	4,113,809	22,289,935	29,324					27,549,416
Claims incurred										
Gross	R1610	1,366,428	11,855,111	17,529,559	731,199					31,482,296
Reinsurers' share	R1620	-6,632	-2,157	-3,490						-12,279
Net	R1700	1,373,059	11,857,267	17,533,050	731,199					31,494,575
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred	R1900	151,957	1,075,992	892,973	26,846					2,147,768
Other expenses	R2500									
Total expenses	R2600									2,147,768

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

Display currency: k DKK

S.05.02.01 - 01

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations	Total Top 5 and home country
		C0080	C0020	C0140
	R0010			
Premiums written				
Gross - Direct Business	R0110			
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140			
Net	R0200			
Premiums earned				
Gross - Direct Business	R0210			
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240			
Net	R0300			
Claims incurred				
Gross - Direct Business	R0310			
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340			
Net	R0400			
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non- proportional reinsurance accepted	R0430			
Reinsurers'share	R0440			
Net	R0500			
Expenses incurred	R0550			
Other expenses	R1200			
Total expenses	R1300			

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

Display currency: k DKK

S.05.02.01 - 02

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations	Total Top 5 and home country
		C0220	C0160	C0280
	R1400			
Premiums written				
Gross	R1410	27,515,087		27,515,087
Reinsurers' share	R1420	23,457		23,457
Net	R1500	27,491,630		27,491,630
Premiums earned				
Gross	R1510	27,572,873		27,572,873
Reinsurers' share	R1520	23,457		23,457
Net	R1600	27,549,416		27,549,416
Claims incurred				
Gross	R1610	31,482,296		31,482,296
Reinsurers' share	R1620	-12,279		-12,279
Net	R1700	31,494,575		31,494,575
Changes in other technical provisions				
Gross	R1710			
Reinsurers' share	R1720			
Net	R1800			
Expenses incurred	R1900	2,147,768		2,147,768
Other expenses	R2500			
Total expenses	R2600			2,147,768

S.12.01.02
Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)				Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)		
			Contract without options and guarantees		Contracts with options or guarantees		Contract without options and guarantees					Contracts with options or guarantees		Contract without options and guarantees					Contracts with options or guarantees	
			C0008	C0009	C0080	C0080	C0080	C0079				C0080	C0080	C0100	C0109				C0108	C0109
Technical provisions calculated as a whole		R0019																		
Total Recoverables from reinsurance/SPV and Fide Re after the adjustment for expected losses due to counterparty default associated to TP as a whole		R0020																		
Technical provisions calculated as a sum of BE and RM																				
Best Estimate																				
Gross Best Estimate		R0000	177,618,943		180,271,161	51,413,775		7,671,738			416,975,617		16,047,785				16,047,785			
Total Recoverables from reinsurance/SPV and Fide Re after the adjustment for expected losses due to counterparty default		R0080	23,894		9,612	5,219		0			38,724		130,149				130,149			
Best estimate minus recoverables from reinsurance/SPV and Fide Re - total		R0000	177,595,049		180,261,549	51,408,556		7,671,738			416,936,893		15,917,637				15,917,637			
Risk Margin		R0100	521,910	987,253			83,861				1,593,024	1,717,647					1,717,647			
Amount of the transitional on Technical Provisions																				
Technical Provisions calculated as a whole		R0110																		
Best estimate		R0120																		
Risk margin		R0130																		
Technical provisions - total		R0000	178,140,853	232,672,190			7,755,599				418,568,641	17,765,432					17,765,432			

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

Display currency: k DKK

S.22.01.21

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	436,334,073	0	0	362,071	0
Basic own funds	R0020	28,875,416	0	0	-333,430	0
Eligible own funds to meet Solvency Capital Requirement	R0050	28,875,416	0	0	-333,430	0
Solvency Capital Requirement	R0090	14,139,406	0	0	1,971,823	0
Eligible own funds to meet Minimum Capital Requirement	R0100	26,189,834	0	0	-155,966	0
Minimum Capital Requirement	R0110	6,362,733	0	0	887,320	0

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

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S.23.01.01 - 01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	1,101,000	1,101,000			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	23,816,288	23,816,288			
Subordinated liabilities	R0140	3,958,128			3,958,128	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	28,875,416	24,917,288		3,958,128	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	28,875,416	24,917,288		3,958,128	
Total available own funds to meet the MCR	R0510	28,875,416	24,917,288		3,958,128	
Total eligible own funds to meet the SCR	R0540	28,875,416	24,917,288	0	3,958,128	0
Total eligible own funds to meet the MCR	R0550	26,189,834	24,917,288	0	1,272,547	
SCR	R0580	14,139,406				
MCR	R0600	6,362,733				
Ratio of Eligible own funds to SCR	R0620	2.04				
Ratio of Eligible own funds to MCR	R0640	4.12				

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

Display currency: k DKK

S.23.01.01 - 02

Own funds

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	24,917,288
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	1,101,000
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	23,816,288
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	33,078
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	33,078

Legal name: Danica Pension, Livsforsikringsaktieselskab, Closing date: 2020-12-31

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S.25.02.21

Solvency Capital Requirement (for undertakings using the standard formula and partial internal model)

1 Market risk
2 Counterparty default risk
3 Life underwriting risk
4 Health underwriting risk
5 Non-life underwriting risk
6 Longevity asset risk
7 Operational risk
8 IAC Technical Provisions (negative amount)

Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Amount modelled	USP	Simplifications
C0010	C0020	C0030	C0070	C0090	C0120
1	MKR SA	24,901,571			
2	COUNTRISK SA	628,177			
3	LFUNDRW SA/PIM	5,128,514	0		Mortality risk, Life expense risk, Life catastrophe risk
4	HLT SA	3,088,636			Health expense risk
7	OPR SA	1,035,914			
8	LACTP SA	-13,649,181			
9	LACDT SA	-1,121,266			

Calculation of Solvency Capital Requirement		C0100
Total undiversified components	R0110	20,012,366
Diversification	R0060	-5,872,960
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency capital requirement excluding capital add-on	R0200	14,139,406
Capital add-ons already set	R0210	
Solvency capital requirement	R0220	14,139,406
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	-13,649,181
Amount/estimate of the overall loss-absorbing capacity of deferred taxes	R0310	-1,121,266
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds (other than those related to business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional))	R0420	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Approach to tax rate		C0109
Approach based on average tax rate	R0590	2

Calculation of loss absorbing capacity of deferred taxes		C0130
Amount/estimate of LAC DT	R0640	-1,121,266
Amount/estimate of LAC DT justified by reversion of deferred tax liabilities	R0650	0
Amount/estimate of LAC DT justified by reference to probable future taxable economic profit	R0660	-1,121,266
Amount/estimate of LAC DT justified by carry back, current year	R0670	0
Amount/estimate of LAC DT justified by carry back, future years	R0680	0
Amount/estimate of Maximum LAC DT	R0690	-1,476,885

Legal name: Danica Pension, Livsforsikringskasselskab, Closing date: 2020-12-31

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S28.01.01 - 01

Minimum Capital Requirement (Only life or only non-life insurance or reinsurance activity)

Linear formula component for non-life insurance and reinsurance obligations

	C0010	
MCRN Result	R0010	

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) within premiums in the last 12 months
		C0030	C0030
Medical expense insurance and proportional reinsurance	R0033		
Income protection insurance and proportional reinsurance	R0035		
Workmen' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

	C0040	
MCRL Result	R0200	7,937,853

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	166,833,891	
Obligations with profit participation - future discretionary benefits	R0220	19,327,458	
Index-linked and unit-linked insurance obligations	R0230	231,801,719	
Other life (re)insurance and health (re)insurance obligations	R0240	15,915,842	
Total capital at risk for all life (re)insurance obligations	R0250		1,161,889,000

Overall MCR calculation

	C0070	
Linear MCR	R0300	7,937,853
SCR	R0310	14,139,406
MCR cap	R0320	6,362,733
MCR floor	R0330	3,534,851
Combined MCR	R0340	6,362,733
Absolude floor of the MCR	R0350	27,569
Minimum Capital Requirement	R0400	6,362,733

Bilag

Danica Pensjonsforsikring

S.02.01.02
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1,466,347
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	306
Equities - listed	R0110	
Equities - unlisted	R0120	306
Bonds	R0130	1,245,910
Government Bonds	R0140	10,311
Corporate Bonds	R0150	1,235,599
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	217,419
Derivatives	R0190	
Deposits other than cash equivalents	R0200	2,712
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	16,899,007
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	118,208
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	118,208
Health similar to life	R0320	11,115
Life excluding health and index-linked and unit-linked	R0330	107,093
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	75,516
Reinsurance receivables	R0370	
Receivables (trade, not insurance)	R0380	
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	198,666
Any other assets, not elsewhere shown	R0420	26,337
Total assets	R0500	18,784,081
Liabilities		
Technical provisions - non-life	R0510	
Technical provisions - non-life (excluding health)	R0520	
TP calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	
TP calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	904,586
Technical provisions - health (similar to life)	R0610	153,017
TP calculated as a whole	R0620	
Best Estimate	R0630	149,537
Risk margin	R0640	3,480
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	751,569
TP calculated as a whole	R0660	
Best Estimate	R0670	710,796
Risk margin	R0680	40,773
Technical provisions - index-linked and unit-linked	R0690	17,016,676
TP calculated as a whole	R0700	
Best Estimate	R0710	16,910,331
Risk margin	R0720	106,345
Contingent liabilities	R0730	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	5,129
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	6,451
Derivatives	R0790	
Debts owed to credit institutions	R0800	13,621
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	52,362
Reinsurance payables	R0830	17,902
Payables (trade, not insurance)	R0840	
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	79,023
Total liabilities	R0900	18,095,750
Excess of assets over liabilities	R1000	688,331

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S.05.01.02 - 01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)											Line of business for: accepted non-proportional reinsurance				Total	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport		Property
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150		C0160
Premiums written																		
Gross - Direct Business	R0110																	
Gross - Proportional reinsurance accepted	R0120																	
Gross - Non-proportional reinsurance accepted	R0130																	
Reinsurers' share	R0140																	
Net	R0200																	
Premiums earned																		
Gross - Direct Business	R0210																	
Gross - Proportional reinsurance accepted	R0220																	
Gross - Non-proportional reinsurance accepted	R0230																	
Reinsurers' share	R0240																	
Net	R0300																	
Claims incurred																		
Gross - Direct Business	R0310																	
Gross - Proportional reinsurance accepted	R0320																	
Gross - Non-proportional reinsurance accepted	R0330																	
Reinsurers' share	R0340																	
Net	R0400																	
Changes in other technical provisions																		
Gross - Direct Business	R0410																	
Gross - Proportional reinsurance accepted	R0420																	
Gross - Non- proportional reinsurance accepted	R0430																	
Reinsurers'share	R0440																	
Net	R0500																	
Expenses incurred	R0550																	
Other expenses	R1200																	
Total expenses	R1300																	

Display currency: k NOK

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410	75,492	0	2,074,174	263,937					2,413,603
Reinsurers' share	R1420	5,305			77,828					83,134
Net	R1500	70,186	0	2,074,174	186,109					2,330,470
Premiums earned										
Gross	R1510	75,240	0	2,074,174	263,937					2,413,352
Reinsurers' share	R1520	5,389			56,086					61,475
Net	R1600	69,851	0	2,074,174	207,852					2,351,877
Claims incurred										
Gross	R1610	41,823	52,652	955,804	31,225					1,081,504
Reinsurers' share	R1620	8,893	27,914							36,807
Net	R1700	32,930	24,739	955,804	31,225					1,044,698
Changes in other technical provisions										
Gross	R1710	0		0	0					0
Reinsurers' share	R1720	0			0					0
Net	R1800	0		0	0					0
Expenses incurred	R1900	26,484	13,069	160,332	25,614					225,499
Other expenses	R2500									
Total expenses	R2600									225,499

Legal name: Danica Pensjonstforsikring AS, Closing date: 2020-12-31

Display currency: k NOK

S.05.02.01 - 01

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations	Total Top 5 and home country
		C0080	C0020	C0140
	R0010			
Premiums written				
Gross - Direct Business	R0110			
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140			
Net	R0200			
Premiums earned				
Gross - Direct Business	R0210			
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240			
Net	R0300			
Claims incurred				
Gross - Direct Business	R0310			
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340			
Net	R0400			
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non- proportional reinsurance accepted	R0430			
Reinsurers'share	R0440			
Net	R0500			
Expenses incurred	R0550			
Other expenses	R1200			
Total expenses	R1300			

Legal name: Danica Pensjonsforsikring AS, Closing date: 2020-12-31

Display currency: k NOK

S.05.02.01 - 02

Premiums, claims and expenses by country

		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations	Total Top 5 and home country
		C0220	C0160	C0280
	R1400			
Premiums written				
Gross	R1410	2,413,603		2,413,603
Reinsurers' share	R1420	83,134		83,134
Net	R1500	2,330,470		2,330,470
Premiums earned				
Gross	R1510	2,413,352		2,413,352
Reinsurers' share	R1520	61,475		61,475
Net	R1600	2,351,877		2,351,877
Claims incurred				
Gross	R1610	1,081,504		1,081,504
Reinsurers' share	R1620	36,807		36,807
Net	R1700	1,044,698		1,044,698
Changes in other technical provisions				
Gross	R1710	0		0
Reinsurers' share	R1720	0		0
Net	R1800	0		0
Expenses incurred	R1900	225,499		225,499
Other expenses	R2500			
Total expenses	R2600			225,499

S.12.01.02
Life and Health SLT Technical Provisions

		Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)				Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
			Contract without options and guarantees		Contracts with options or guarantees		Contract without options and guarantees	Contracts with options or guarantees				Contract without options and guarantees	Contracts with options or guarantees					
			C0008	C0009	C0006	C0007								C0008	C0009			
Technical provisions calculated as a whole		R0019																
Total Recoverables from reinsurance/SPV and Fide Re after the adjustment for expected losses due to counterparty default associated to TP as a whole		R0020																
Technical provisions calculated as a sum of BE and RM																		
Best Estimate																		
Gross Best Estimate		R0000	564,103		16,910,331			146,693				17,621,127			149,537			149,537
Total Recoverables from reinsurance/SPV and Fide Re after the adjustment for expected losses due to counterparty default		R0060	0					107,093				107,093			11,115			11,115
Best estimate minus recoverables from reinsurance/SPV and Fide Re - total		R0004	564,103		16,910,331			39,600				17,514,034			138,422			138,422
Risk Margin		R0100	18,203		106,345			22,570				147,118		3,460				3,460
Amount of the transitional on Technical Provisions																		
Technical Provisions calculated as a whole		R0110																
Best estimate		R0120	0								0							
Risk margin		R0130	0	0				0			0	0						0
Technical provisions - total		R0000	582,307		17,016,676			169,263				17,768,245		153,017				153,017

Legal name: Danica Pensjonsforsikring AS, Closing date: 2020-12-31

Display currency: k NOK

S.22.01.21

Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	17,921,262	0	0	11,475	0
Basic own funds	R0020	688,331	0	0	-11,475	0
Eligible own funds to meet Solvency Capital Requirement	R0050	688,331	0	0	-11,475	0
Solvency Capital Requirement	R0090	458,222	0	0	2,583	0
Eligible own funds to meet Minimum Capital Requirement	R0100	#VALUE!	#VALUE!	0	-11,475	0
Minimum Capital Requirement	R0110	#VALUE!	#VALUE!	0	386	0

Legal name: Danica Pensjonsforsikring AS, Closing date: 2020-12-31

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S.23.01.01 - 01

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	131,039	131,039			
Share premium account related to ordinary share capital	R0030	141,130	141,130			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	410,496	410,496			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	5,667			5,667	
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	688,331	682,664		5,667	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	688,331	682,664		5,667	
Total available own funds to meet the MCR	R0510	688,331	682,664		5,667	
Total eligible own funds to meet the SCR	R0540	688,331	682,664	0	5,667	0
Total eligible own funds to meet the MCR	R0550	#VALUE!	682,664	0	#VALUE!	
SCR	R0580	458,222				
MCR	R0600	#VALUE!				
Ratio of Eligible own funds to SCR	R0620	1.50				
Ratio of Eligible own funds to MCR	R0640	#VALUE!				

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S.23.01.01 - 02

Own funds

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	688,331
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	277,836
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	410,496
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	50,182
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	
Total Expected profits included in future premiums (EPIFP)	R0790	50,182

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S.25.01.21

Solvency Capital Requirement (for undertakings on Standard Formula)

		Gross solvency capital requirement	Simplifications	USP
		C0110	C0120	C0090
Market risk	R0010	103,085		
Counterparty default risk	R0020	18,716		
Life underwriting risk	R0030	361,061		
Health underwriting risk	R0040	59,659		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-115,604		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	426,917		

Calculation of Solvency Capital Requirement		C0100
Operational risk	R0130	49,519
Loss-absorbing capacity of technical provisions	R0140	-18,214
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	458,222
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	458,222
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

Approach to tax rate		C0109
Approach based on average tax rate	R0590	1

Calculation of loss absorbing capacity of deferred taxes		C0130
LAC DT	R0640	0
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	0
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

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S28.01.01 - 01

Minimum Capital Requirement (Only life or only non-life insurance or reinsurance activity)

Linear formula component for non-life insurance and reinsurance obligations

	C0010
MCRNLE Result	R0010

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) within premiums in the last 12 months
		C0030	C0030
Medical expense insurance and proportional reinsurance	R0033		
Income protection insurance and proportional reinsurance	R0035		
Workmen's compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

	C0040
MCRIL Result	R0200 174,964

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	514,191	
Obligations with profit participation - future discretionary benefits	R0220	68,115	
Index-linked and unit-linked insurance obligations	R0230	17,016,678	
Other life (re)insurance and health (re)insurance obligations	R0240	204,072	
Total capital at risk for all life (re)insurance obligations	R0250		51,541,389

Overall MCR calculation

	C0070
Linear MCR	R0300 174,964
SCR	R0310 458,222
MCR cap	R0320 206,200
MCR floor	R0330 114,555
Combined MCR	R0340 174,964
Absolute floor of the MCR	R0350 #VALUE!
Minimum Capital Requirement	R0400 #VALUE!