

# BENEFITS ON DEATH (DESIGNATION OF BENEFICIARY)



Danica Pension · Bernstorffsgade 40 · DK-1577 Copenhagen V  
Telephone +45 70 11 25 25

Policyholder's name _____	CPR no. _____																							
The beneficiary designation applies to <input type="checkbox"/> Policy number _____ <input type="checkbox"/> All my policy numbers with Danica Pension																								
We recommend that you start by reading the guide on page 2.																								
<b>Your designation of beneficiary applies to all covers under your scheme (including group cover with Forenede Gruppeliv). If you wish to change this, please tick the appropriate box on the right.</b>		All covers except group cover	Only group cover																					
<b>A. <input type="checkbox"/> My next of kin (no names required)</b> The order of priority of next of kin is: 1. spouse/registered partner 2. cohabitant meeting the requirements specified below 3. heirs of the body (children, grandchildren, etc.) 4. heirs under a will 5. heirs under the Danish Inheritance Act Your cohabitant must be living with you at a joint residence at the time of death and you must - be expecting, have or have had a child together or - have lived together in a conjugal relationship at your joint residence for the last two years before the time of death. If you leave no next of kin, the benefits will be paid to your estate.		<input type="checkbox"/>	<input type="checkbox"/>																					
<b>B. <input type="checkbox"/> My children in equal shares (no names required)</b> 'My children' shall be understood to mean biological and adoptive children - both those that you have now and those that you may have in the future. If one of your children should die before you or during the payout period, any heirs of the body of the said child (children, grandchildren, etc.) will take his or her place. If the child leaves no heirs of the body, his or her share will be distributed in equal shares to your other children. If you leave no children or other heirs of the body, the benefits will be paid to your estate.		<input type="checkbox"/>	<input type="checkbox"/>																					
<b>C. <input type="checkbox"/> No designation (estate)</b> If you tick the 'No designation' box, we will pay out the benefits to your estate. The benefits will be included in the inventory of the estate on equal terms with other assets. Accordingly, any creditors may claim your benefits before your heirs.		<input type="checkbox"/>	<input type="checkbox"/>																					
<b>D. <input type="checkbox"/> One or more named persons, e.g. cohabitant (complete boxes below)</b> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="width: 50%;">Name</th> <th style="width: 15%;">CPR no.</th> <th style="width: 15%;">Family relation</th> <th style="width: 20%;">Share (%)</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>		Name	CPR no.	Family relation	Share (%)																	<input type="checkbox"/>	<input type="checkbox"/>	
Name	CPR no.	Family relation	Share (%)																					
Benefits will be shared equally by the beneficiaries, unless you indicate a different percentage distribution in the above boxes.  If one of your beneficiaries dies before you or during the payout period or if a designation otherwise becomes void, that share is distributed according to the indicated percentage distribution.  If no designated beneficiaries are left at the start of the payout period, or if all beneficiaries pass away during the payout period, benefits will be paid to your next of kin.  If you have designated your cohabitant by name, please note that the designation will become void if you no longer share a joint residence at the time of death - unless this is due to placement in an institution (e.g. senior housing).  <input type="checkbox"/> My cohabitant will be my beneficiary, whether or not we have a joint residence at the time of death.																								
Date _____	Policyholder's signature _____																							

To be completed by Danica Pension: FG agreement no. \_\_\_\_\_ and tax code \_\_\_\_\_.

## EXPLANATION AND GUIDE - HOW TO DESIGNATE BENEFICIARIES OF YOUR PENSION SCHEME



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You have to decide whether your designation of beneficiaries is to apply to all your covers under the scheme (including group cover with Forenede Gruppeliv). If this is the case, you should just tick one box in sections A, B, C or D.

If you do not want your designation of beneficiaries to apply to all your covers under the scheme (including group cover with Forenede Gruppeliv), you should indicate this by ticking the appropriate boxes on the right.

You can decide whom to designate as beneficiaries of your pension scheme in the event of your death. All you have to do is inform us whom you wish to designate by completing, signing and sending us a beneficiary designation form. The beneficiary designation does not become effective until we have received your form. As a general rule, you can always change your designation of beneficiaries.

If you do not designate your beneficiaries yourself, your beneficiaries will be your next of kin (see section A of the form). Please note that step-children - i.e. your spouse's or cohabitant's children to whom you are not a biological parent or whom you have not adopted - are not included in next of kin.

### Who can be beneficiaries?

If you have a pension scheme under which you can deduct your contributions from your taxable income or if you have a retirement savings scheme 'aldersopsparing', you can designate as beneficiaries the following persons:

- your next of kin (as a concept);
- your spouse/registered partner;
- your separated/divorced spouse;
- your cohabitant with whom you share a joint residence;
- your heirs of the body (children, grandchildren, etc.);
- your spouse's/former spouse's children (step-children) and their heirs of the body;
- your cohabitant's heirs of the body;
- one or more persons from the above groups, named specifically.

Or you can choose 'no designation'. This means that the benefits will be paid to your estate and that creditors may claim your benefits before your heirs.

If you have a non-deductible pension scheme (other than a retirement savings scheme 'aldersopsparing'), there are no restrictions as to whom you can designate as your beneficiary. For example, you can designate by name your siblings, whom you cannot otherwise designate.

Often, contributions to group cover are not tax deductible. Accordingly, there are no restrictions as to whom you can designate as your beneficiaries with respect to your group cover with Forenede Gruppeliv and Danica Pension. You can check whether you have group cover in your statement of cover and at Netpension. You can log on to Netpension from [www.danicapension.dk](http://www.danicapension.dk).

### Special provisions on named cohabitant

We define a cohabitant as one designated person with whom the policyholder shares a joint residence at the time this form is signed and sent to us. It may be a partner, spouse, a family member or another person with whom you cohabit.

Please note that this definition of cohabitant is different from the definition of cohabitant in relation to next of kin - see 'My next of kin' on page 1.

### Separate property or settlement

You may decide that on your death the benefits are to be the

separate property of your designated beneficiary or beneficiaries. For example, you may decide that your designated beneficiary should not share the benefits with a spouse or registered partner in case of divorce or death.

If you wish your benefits to be separate property, you can make a will or complete, sign and send us a statement - for example 'Separate property (addendum to beneficiary designation form)', which is available at [danicapension.dk/blanketter](http://danicapension.dk/blanketter).

You can also decide to settle the benefits on your designated beneficiary or beneficiaries. This means that we will not pay out benefits directly to your beneficiary or beneficiaries, but to a trust company of your choice.

If you wish your benefits to be settled, you should complete, sign and send us a statement - for example 'Settlement (addendum to beneficiary designation form)', which is available at [danicapension.dk/blanketter](http://danicapension.dk/blanketter).

### Benefit payout

Once you have designated a beneficiary of your pension scheme and have informed us of your decision, he or she will receive the benefits directly, when you die - not through your estate. This means that the benefits are protected from any creditors of your estate.

When benefits are paid out directly and not through your estate, Danica Pension must deduct inheritance tax under current legislation.

### The designation may be overruled

Your legal heirs - i.e. your spouse/registered partner and your heirs of the body - may in certain circumstances overrule your designation, if it is considered unfair to one or more of your legal heirs. In that case, all or part of the benefits will be paid to your legal heirs. This applies irrespective of who has been designated and whether or not the designation has been made irrevocable.

**You can learn more at [danicapension.dk/begunstigelse](http://danicapension.dk/begunstigelse).  
You can also call us on tel. +45 70 11 25 25 if you have any questions or need advice or guidance on how to complete the form.**