

SETTLEMENT OF DEATH BENEFITS IN TRUST
(ADDENDUM TO BENEFICIARY DESIGNATION FORM)



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Policyholder's name	CPR No
The beneficiary designation applies to <input type="checkbox"/> Policy number _____ <input type="checkbox"/> All my policy numbers with Danica Pension	

We recommend that you read the guide on how to designate beneficiaries of your pension scheme before you complete and sign this form.

In continuation of my designation of death beneficiaries, I hereby decide that all of the death benefits payable to the following beneficiaries are to be placed in trust.

Name	Date of birth
Name	Date of birth
Name	Date of birth
Name	Date of birth

The benefits are to be placed in trust with the following trustee:

- Danske Bank Forvaltningsafdeling
- another approved trustee: : _____
(at www.civilstyrelsen.dk you can find a list of approved Danish trustees)

Release of funds

- The benefits must be held in trust until the beneficiary reaches the age of _____ years. The funds will then be released as a lump sum.
- The benefits must be held in trust until the beneficiary reaches the age of _____ years. The funds will then be released in equal annual amounts over a period of _____ years.
- The benefits must be held in trust during the lifetime of the beneficiary. The beneficiary can thus dispose of the funds only by way of inheritance.

I am aware that my placing the benefits in trust means that

- on my death, Danica Pension will not make the benefits available to the beneficiary but instead place the benefits in trust with the approved trustee of my choice
- Interest and income from the funds held in trust will be made available to the beneficiary on a continuous basis, provided that he or she is of full legal capacity, and if this is not the case, to the beneficiary's guardian
- the funds held in trust cannot be made subject to legal action
- the funds held in trust will be the beneficiary's separate property not subject to division in case of separation or divorce nor in respect of the estate of the surviving spouse (kombinationssæreje) unless I choose differently. I can choose another type of separate property using Danica Pension's form on death benefits as separate property
- the trust may be terminated, fully or in part, with the permission of the Danish regional state administration if the beneficiary needs the funds for a worthy purpose (such as education, housing or in the event of illness), if the payments constitute a small amount or if it is evident that holding the funds in trust is no longer reasonable.

Note that we have included only the most commonly used ways of holding funds in trust. More combinations exist. We recommend that you consult a lawyer for further advice.

_____ Date _____ Policyholder's signature